

Registered number  
06800975

Marco Services Limited

Filleted Accounts

31 March 2023

**Marco Services Limited****Registered number:** 06800975**Balance Sheet****as at 31 March 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	3	5,160	6,906
Investments	4	507,904	507,904
		<u>513,064</u>	<u>514,810</u>
<b>Current assets</b>			
Debtors	5	1,289,888	1,297,602
Cash at bank and in hand		718,056	774,816
		<u>2,007,944</u>	<u>2,072,418</u>
<b>Creditors: amounts falling due within one year</b>	6	(73,517)	(233,737)
<b>Net current assets</b>		<u>1,934,427</u>	<u>1,838,681</u>
<b>Total assets less current liabilities</b>		<u>2,447,491</u>	<u>2,353,491</u>
<b>Creditors: amounts falling due after more than one year</b>	7	-	-
<b>Net assets</b>		<u>2,447,491</u>	<u>2,353,491</u>
<b>Capital and reserves</b>			
Called up share capital		50	50
Capital redemption reserve		50	50
Profit and loss account		2,447,391	2,353,391
<b>Shareholders' funds</b>		<u>2,447,491</u>	<u>2,353,491</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M Azhar

Director

Approved by the board on 24 October 2023

**Marco Services Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2023**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing basis
Motor vehicles	25% reducing basis

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the

reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### **Pensions**

Contributions to defined contribution plans and work place pension are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>6</u>	<u>6</u>

### **3 Tangible fixed assets**

	<b>Land and buildings</b>	<b>Plant and machinery etc</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 April 2022	-	17,189	59,639	76,828
Additions	-	-	-	-
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 31 March 2023	<u>-</u>	<u>17,189</u>	<u>59,639</u>	<u>76,828</u>
<b>Depreciation</b>				
At 1 April 2022	-	15,922	54,000	69,922
Charge for the year	-	336	1,410	1,746
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
At 31 March 2023	<u>-</u>	<u>16,258</u>	<u>55,410</u>	<u>71,668</u>
<b>Net book value</b>				
At 31 March 2023	<u>-</u>	<u>931</u>	<u>4,229</u>	<u>5,160</u>
At 31 March 2022	<u>-</u>	<u>1,267</u>	<u>5,639</u>	<u>6,906</u>

### **4 Investments**

	<b>Investments in associate undertakings</b>	<b>Other investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 April 2022	507,904	-	507,904
Additions	-	-	-
Revaluation	-	-	-
Disposals	-	-	-

At 31 March 2023	<u>507,904</u>	<u>-</u>	<u>507,904</u>
<b>Historical cost</b>			
At 1 April 2022	<u>507,904</u>	<u>-</u>	
At 31 March 2023	<u>507,904</u>	<u>-</u>	

<b>5 Debtors</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade debtors	404,518	413,416
Amounts owed by related undertakings	878,532	878,532
Other debtors	6,838	5,654
	<u>1,289,888</u>	<u>1,297,602</u>

<b>6 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	30,666	77,309
Taxation and social security costs	30,918	135,006
Other creditors	11,933	21,422
	<u>73,517</u>	<u>233,737</u>

<b>7 Creditors: amounts falling due after one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	-	-
Other creditors	-	-
	<u>-</u>	<u>-</u>

## 8 Controlling party

Mr M Azhar is the controlling party.

## 9 Other information

Marco Services Limited is a private company limited by shares and incorporated in England. Its registered office is:

16 Robert Street  
Manchester  
M3 1EY

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

