

**GREEN ACRES FILMS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

Green Acres Films Limited
Company No. 06800768
Abbreviated Balance Sheet 31 March 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		1,050		1,400
			1,050		1,400
CURRENT ASSETS					
Debtors		5,895		1,618	
Cash at bank and in hand		463		2,612	
		6,358		4,230	
Creditors: Amounts Falling Due Within One Year					
		(6,497)		(11,442)	
NET CURRENT ASSETS (LIABILITIES)			(139)		(7,212)
TOTAL ASSETS LESS CURRENT LIABILITIES			911		(5,812)
NET ASSETS			911		(5,812)
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and Loss Account			811		(5,912)
SHAREHOLDERS' FUNDS			911		(5,812)

Green Acres Films Limited
Company No. 06800768
Abbreviated Balance Sheet (continued) 31 March 2016

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mrs Lisa Stevens

31/12/2016

Green Acres Films Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 3 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% reducing balance
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2. Intangible Assets

	Total
Cost	£
As at 1 April 2015	21,000
As at 31 March 2016	21,000
Amortisation	
As at 1 April 2015	21,000
As at 31 March 2016	21,000
Net Book Value	
As at 31 March 2016	-
As at 1 April 2015	-

Green Acres Films Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 March 2016

3. Tangible Assets

	Total
Cost	£
As at 1 April 2015	5,769
As at 31 March 2016	5,769
Depreciation	
As at 1 April 2015	4,369
Provided during the period	350
As at 31 March 2016	4,719
Net Book Value	
As at 31 March 2016	1,050
As at 1 April 2015	1,400

4. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1	100	100	100

5. Transactions With and Loans to Directors

Dividends paid to directors

	2016	2015
	£	£
Mrs Lisa Stevens	1,500	-

6. Controlling Party

The company's controlling party is the company's director, Lisa Stevens.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.