

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2014**

**FOR**

**HEARNE MARBLE & GRANITE LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2014**

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**HEARNE MARBLE & GRANITE LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2014**

**DIRECTOR:**

N J Hearne

**REGISTERED OFFICE:**

White Hart House  
Silwood Road  
Ascot  
Berkshire  
SL5 0PY

**REGISTERED NUMBER:**

06799453 (England and Wales)

**ACCOUNTANTS:**

Wentworths & Associates Limited  
White Hart House  
Silwood Road  
Ascot  
Berkshire  
SL5 0PY

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		10,000
Tangible assets	3		70,762		77,464
			<u>70,762</u>		<u>87,464</u>
<b>CURRENT ASSETS</b>					
Stocks		27,057		24,195	
Debtors		33,362		29,593	
Cash at bank		14,084		4,235	
		<u>74,503</u>		<u>58,023</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>127,154</u>		<u>127,216</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(52,651)</u>		<u>(69,193)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			18,111		18,271
<b>PROVISIONS FOR LIABILITIES</b>			<u>14,152</u>		<u>14,595</u>
<b>NET ASSETS</b>			<u>3,959</u>		<u>3,676</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>3,859</u>		<u>3,576</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>3,959</u>		<u>3,676</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 July 2014 and were signed by:

N J Hearne - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Revenue, described as turnover, is the value of work performed in the year, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- at varying rates on cost
Motor vehicles	- 25% on reducing balance
Office equipment	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013	50,000
Disposals	(50,000)
At 31 March 2014	-
<b>AMORTISATION</b>	
At 1 April 2013	40,000
Amortisation for year	10,000
Eliminated on disposal	(50,000)
At 31 March 2014	-
<b>NET BOOK VALUE</b>	
At 31 March 2014	-
At 31 March 2013	10,000

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2014**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013	131,683
Additions	19,692
Disposals	<u>(13,236)</u>
At 31 March 2014	<u>138,139</u>
<b>DEPRECIATION</b>	
At 1 April 2013	54,219
Charge for year	14,675
Eliminated on disposal	<u>(1,517)</u>
At 31 March 2014	<u>67,377</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>70,762</u>
At 31 March 2013	<u>77,464</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**5. ULTIMATE CONTROLLING PARTY**

The controlling party is N J Hearne.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.