

REGISTERED NUMBER: 06799453 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

FOR

HEARNE MARBLE & GRANITE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2017

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HEARNE MARBLE & GRANITE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTOR: N J Hearne

REGISTERED OFFICE: White Hart House
Silwood Road
Ascot
Berkshire
SL5 0PY

REGISTERED NUMBER: 06799453 (England and Wales)

ACCOUNTANTS: Wentworths & Associates Limited
White Hart House
Silwood Road
Ascot
Berkshire
SL5 0PY

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		101,747		84,690
CURRENT ASSETS					
Stocks		8,181		13,128	
Debtors	5	27,842		45,051	
Cash at bank		<u>45,400</u>		<u>43,931</u>	
		81,423		102,110	
CREDITORS					
Amounts falling due within one year	6	<u>39,672</u>		<u>89,549</u>	
NET CURRENT ASSETS			<u>41,751</u>		<u>12,561</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			143,498		97,251
PROVISIONS FOR LIABILITIES			<u>19,332</u>		<u>16,938</u>
NET ASSETS			<u>124,166</u>		<u>80,313</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>124,066</u>		<u>80,213</u>
SHAREHOLDERS' FUNDS			<u>124,166</u>		<u>80,313</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 December 2017 and were signed by:

N J Hearne - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. STATUTORY INFORMATION

Hearne Marble & Granite Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue, described as turnover, is the value of work performed in the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- at varying rates on cost
Motor vehicles	- 25% on reducing balance
Office equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Office equipment £	Totals £
COST				
At 1 April 2016	115,092	54,607	4,176	173,875
Additions	659	36,495	-	37,154
Disposals	-	(14,056)	-	(14,056)
At 31 March 2017	<u>115,751</u>	<u>77,046</u>	<u>4,176</u>	<u>196,973</u>
DEPRECIATION				
At 1 April 2016	58,046	27,816	3,323	89,185
Charge for year	6,376	12,134	455	18,965
Eliminated on disposal	-	(12,924)	-	(12,924)
At 31 March 2017	<u>64,422</u>	<u>27,026</u>	<u>3,778</u>	<u>95,226</u>
NET BOOK VALUE				
At 31 March 2017	<u>51,329</u>	<u>50,020</u>	<u>398</u>	<u>101,747</u>
At 31 March 2016	<u>57,046</u>	<u>26,791</u>	<u>853</u>	<u>84,690</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	23,767	41,297
Other debtors	<u>4,075</u>	<u>3,754</u>
	<u>27,842</u>	<u>45,051</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	4,975	15,091
Taxation and social security	31,807	35,754
Other creditors	<u>2,890</u>	<u>38,704</u>
	<u>39,672</u>	<u>89,549</u>

7. ULTIMATE CONTROLLING PARTY

The controlling party is N J Hearne.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.