

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

FOR

HEARNE MARBLE & GRANITE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016

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HEARNE MARBLE & GRANITE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTOR: N J Hearne

REGISTERED OFFICE: White Hart House
Silwood Road
Ascot
Berkshire
SL5 0PY

REGISTERED NUMBER: 06799453 (England and Wales)

ACCOUNTANTS: Wentworths & Associates Limited
White Hart House
Silwood Road
Ascot
Berkshire
SL5 0PY

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		84,690		68,186
CURRENT ASSETS					
Stocks		13,128		18,903	
Debtors		45,051		29,329	
Cash at bank		<u>43,931</u>		<u>732</u>	
		102,110		48,964	
CREDITORS					
Amounts falling due within one year		<u>89,549</u>		<u>80,758</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>12,561</u>		<u>(31,794)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			97,251		36,392
PROVISIONS FOR LIABILITIES			<u>16,938</u>		<u>13,637</u>
NET ASSETS			<u>80,313</u>		<u>22,755</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>80,213</u>		<u>22,655</u>
SHAREHOLDERS' FUNDS			<u>80,313</u>		<u>22,755</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 December 2016 and were signed by:

N J Hearne - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Revenue, described as turnover, is the value of work performed in the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- at varying rates on cost
Motor vehicles	- 25% on reducing balance
Office equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	152,172
Additions	58,123
Disposals	(36,420)
At 31 March 2016	<u>173,875</u>
DEPRECIATION	
At 1 April 2015	83,986
Charge for year	13,090
Eliminated on disposal	(7,891)
At 31 March 2016	<u>89,185</u>
NET BOOK VALUE	
At 31 March 2016	<u>84,690</u>
At 31 March 2015	<u>68,186</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2016 £	2015 £
100	Ordinary		<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.