

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

FOR

HEARNE MARBLE & GRANITE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2012

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HEARNE MARBLE & GRANITE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTOR:

N J Hearne

REGISTERED OFFICE:

White Hart House
Silwood Road
Ascot
Berkshire
SL5 0PY

REGISTERED NUMBER:

06799453 (England and Wales)

ACCOUNTANTS:

Wentworths & Associates Limited
White Hart House
Silwood Road
Ascot
Berkshire
SL5 0PY

**ABBREVIATED BALANCE SHEET
31 MARCH 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		20,000		30,000
Tangible assets	3		<u>38,681</u>		<u>58,289</u>
			58,681		88,289
CURRENT ASSETS					
Stocks		15,336		24,249	
Debtors		47,038		66,750	
Cash at bank		<u>39,164</u>		<u>5,228</u>	
		101,538		96,227	
CREDITORS					
Amounts falling due within one year		<u>153,867</u>		<u>175,732</u>	
NET CURRENT LIABILITIES			<u>(52,329)</u>		<u>(79,505)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,352		8,784
PROVISIONS FOR LIABILITIES			<u>3,587</u>		<u>6,452</u>
NET ASSETS			<u><u>2,765</u></u>		<u><u>2,332</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>2,665</u>		<u>2,232</u>
SHAREHOLDERS' FUNDS			<u><u>2,765</u></u>		<u><u>2,332</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 December 2012 and were signed by:

N J Hearne - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Revenue, described as turnover, is the value of work performed in the period, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on reducing balance
Office equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	
and 31 March 2012	<u>50,000</u>
AMORTISATION	
At 1 April 2011	20,000
Amortisation for year	<u>10,000</u>
At 31 March 2012	<u>30,000</u>
NET BOOK VALUE	
At 31 March 2012	<u>20,000</u>
At 31 March 2011	<u>30,000</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	98,958
Additions	982
At 31 March 2012	<u>99,940</u>
DEPRECIATION	
At 1 April 2011	40,669
Charge for year	20,590
At 31 March 2012	<u>61,259</u>
NET BOOK VALUE	
At 31 March 2012	<u>38,681</u>
At 31 March 2011	<u>58,289</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2012	2011
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. ULTIMATE CONTROLLING PARTY

The controlling party is N J Hearne.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.