

Company Registration No. 06798834 (England and Wales)

**TORVIEW WINES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

# **TORVIEW WINES LIMITED**

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# TORVIEW WINES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		7,041		41,893
<b>Current assets</b>					
Stocks		21,038		13,234	
Debtors		1,137		158	
Cash at bank and in hand		404		201	
		<u>22,579</u>		<u>13,593</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(109,654)</u>		<u>(132,638)</u>	
<b>Net current liabilities</b>			<u>(87,075)</u>		<u>(119,045)</u>
<b>Total assets less current liabilities</b>			<u>(80,034)</u>		<u>(77,152)</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(80,036)</u>		<u>(77,154)</u>
<b>Shareholders' funds</b>			<u>(80,034)</u>		<u>(77,152)</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11 September 2016

Mr T Gowan  
**Director**

**Company Registration No. 06798834**

# TORVIEW WINES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company meets its day to day working capital requirements through loans from the directors which are unlikely to be called-in in the foreseeable future.

On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the loans by the company's directors.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	period of lease
Plant and machinery	25% straight line
Computer equipment	25% straight line
Vineyard vines	4% straight line

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 April 2015	74,367
Additions	1,945
Disposals	(58,474)
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At 31 March 2016	17,838
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<b>Depreciation</b>	
At 1 April 2015	32,473
On disposals	(24,043)
Charge for the year	2,367
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At 31 March 2016	10,797
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<b>Net book value</b>	
At 31 March 2016	7,041
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At 31 March 2015	41,893
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## **TORVIEW WINES LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2016***

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<b>3</b>	<b>Share capital</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary shares of £1 each	2	2
		<b>==</b>	<b>==</b>

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