

Registered number: 06798115

Newco Sports Online Limited

ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

Prepared By:

J J Cook & Co
Chartered Accountants
9 Allfield
Prince of Wales Terrace
Scarborough
North Yorkshire
YO11 2AN

ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTORS

A D Mitchell

P I Mundell

SECRETARY

Mrs S M Mundell

REGISTERED OFFICE

Unit 6

72 Mansfield Road

South Normanton

Derbyshire

DE55 2ER

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 06798115

ACCOUNTANTS

J J Cook & Co

Chartered Accountants

9 Allfield

Prince of Wales Terrace

Scarborough

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ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

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BALANCE SHEET AT 31 March 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Intangible assets	2	2	1,836
Tangible assets	3	221	277
		<u>223</u>	<u>2,113</u>
CURRENT ASSETS			
Debtors	4	4,284	2,656
Cash at bank and in hand		<u>121,931</u>	<u>134,499</u>
		126,215	137,155
CREDITORS: Amounts falling due within one year	5	<u>60,742</u>	<u>59,403</u>
NET CURRENT ASSETS		<u>65,473</u>	<u>77,752</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		65,696	79,865
PROVISIONS FOR LIABILITIES AND CHARGES	7	<u>42</u>	<u>401</u>
NET ASSETS		<u>65,654</u>	<u>79,464</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Profit and loss account		<u>65,554</u>	<u>79,364</u>
SHAREHOLDERS' FUNDS		<u>65,654</u>	<u>79,464</u>

For the year ending 31 March 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 10 December 2019 and signed on their behalf by

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A D Mitchell

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

1. ACCOUNTING POLICIES

1a. Basis Of Accounting FRS

The financial statements have been prepared under the historical cost convention, in accordance with the accounting policies set out below, and in accordance with FRS 102, section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland, and the Companies Act 2006.

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment reducing balance 20%

1c. Intangible Assets

Website development expenditure is being amortised over four years.

1d. Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised over its estimated economic life of five years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. INTANGIBLE FIXED ASSETS

	Development Costs £	Purchased Goodwill £	Total £
Cost			
At 1 April 2018	11,000	74,000	85,000
At 31 March 2019	<u>11,000</u>	<u>74,000</u>	<u>85,000</u>
Depreciation			
At 1 April 2018	9,165	73,999	83,164
For the year	<u>1,834</u>	<u>-</u>	<u>1,834</u>
At 31 March 2019	<u>10,999</u>	<u>73,999</u>	<u>84,998</u>
Net Book Amounts			
At 31 March 2019	<u>1</u>	<u>1</u>	<u>2</u>
At 31 March 2018	<u>1,835</u>	<u>1</u>	<u>1,836</u>

3. TANGIBLE FIXED ASSETS

	Equipment	Total
	£	£
Cost		
At 1 April 2018	1,295	1,295
At 31 March 2019	1,295	1,295
Depreciation		
At 1 April 2018	1,018	1,018
For the year	56	56
At 31 March 2019	1,074	1,074
Net Book Amounts		
At 31 March 2019	221	221
At 31 March 2018	277	277

4. DEBTORS

	2019	2018
	£	£
Amounts falling due within one year		
Trade debtors	1,922	1,778
UK corporation tax	1,143	-
VAT	1,179	838
Prepayments	40	40
	4,284	2,656

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
UK corporation tax	-	307
Directors current account - AD Mitchell	29,401	29,401
Directors current account - PI Mundell	21,644	21,436
Trade creditors	8,925	7,443
Accruals	772	816
	60,742	59,403

6. EMPLOYEES

	2019	2018
	No.	No.
Average number of employees	2	2

7. PROVISIONS FOR LIABILITIES

	2019	2018
	£	£
Deferred taxation	42	401
	<u>42</u>	<u>401</u>

8. SHARE CAPITAL

	2019	2018
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

9. GENERAL INFORMATION

Newco Sports Online Limited is a private company limited by shares and incorporated in England. Its registered office is Unit 6, 72 Mansfield Road, South Normanton, Derbyshire, DE55 2ER.

The financial statements are presented in Sterling, which is the functional currency of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.