

REGISTERED COMPANY NUMBER: 06797855 (England and Wales)
REGISTERED CHARITY NUMBER: 1133827

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 January 2023
for
Alexandra Bastedo (Champions) Animal
Sanctuary Limited



Maximus Accountancy Services Limited
47 Kensington Road
Chichester
West Sussex
PO19 7XS

Alexandra Bastedo (Champions) Animal
Sanctuary Limited

Contents of the Financial Statements
for the Year Ended 31 January 2023

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 13
Detailed Statement of Financial Activities	14 to 15

Alexandra Bastedo (Champions) Animal
Sanctuary Limited

Reference and Administrative Details
for the Year Ended 31 January 2023

TRUSTEES

Ms C J Tofield-Cook
Ms M J Southwell
Ms G Page
A Atterbury (resigned 29.3.2022)
S Smoker
S Booth (appointed 16.10.2022)

REGISTERED OFFICE

Farthings
Southlands Lane
West Chiltington
West Sussex
RH20 2JU

**REGISTERED COMPANY
NUMBER**

06797855 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1133827

INDEPENDENT EXAMINER

Maximus Accountancy Services Limited
47 Kensington Road
Chichester
West Sussex
PO19 7XS

Report of the Trustees
for the Year Ended 31 January 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects for which the charity was established are:-

1 To promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage, and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals.

2 To provide therapeutic experiences for members of the public suffering from stress, bereavement, depression and other mental stress, through contact with and caring for animals.

Public benefit

The trustees have paid due regard to the guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The sanctuary continues to perform and promote the core values in the way as envisaged by its founder, Alexandra Bastedo.

We currently average around 20 equines (a shetland pony passed away in Autumn 2022) of varying size, approximately 18 cats, four pigs, three goats, two sheep and a variety of birds, all living in a tranquil ten acres of beautiful grounds.

During 2022/23 the intake of cats has been reasonably high. Rehoming has improved but still remains lower than previous years, prior to Covid.

During 2022/23, visits by after school clubs improved. We had educational visits from the Young Farmers and also a local Cubs group.

We are conscious that a significant number of people suffer from depression, anxiety, bereavement and other forms of mental stress - the problems of which can often be alleviated by contact with, or caring for animals. We aim to help as much as possible in these situations.

We are pleased to continue to assist the local community by taking students from Brinsbury, Plumpton and other colleges for work experience and Duke of Edinburgh Awards.

General small projects along with day-to-day maintenance continue to be challenging. Plans for several major projects are in the pipeline for 2023/24.

We continue to work hard with fundraising and were pleased with a successful open weekend in September, and also a successful Christmas Fayre. Sunday afternoon openings were not successful with very few people attending. We will be rethinking these for 2023/24. We continue to visit local fêtes and fairs which are always beneficial to our fundraising efforts.

Sponsorships during 2022/23 has picked up slightly and we aim to relook at sponsorships and social media during 2023/24.

The Trustees' thanks go to the 80 plus unpaid volunteers who give their time covering every day of the year and without whom the sanctuary would not be able to operate.

Alexandra Bastedo (Champions) Animal
Sanctuary Limited

Report of the Trustees
for the Year Ended 31 January 2023

FINANCIAL REVIEW

Financial position

Overall the charity made a deficit of £17,711 compared with a deficit of £24,212 in the prior year..

At the end of the financial year the retained reserves of the charity were £986,104 (2022: £1,003,815), of which £748,297 (2022: £761,215) was represented by the freehold property and other tangible fixed assets, and none were restricted. Given the level of free reserves the trustees recognise that our efforts to contain costs and boost fundraising must continue in order to ensure the long term future of the sanctuary.

We shall continue to take in as many animals as we possibly can but we remain aware of both the financial constraints and land availability.

Reserves policy

The trustees are aiming to maintain a position where reserves equivalent to three years of expenditure will be held. This is considered necessary due to the longevity of the animals in the care of the charity and the difficulty in finding homes for some of them. In order to achieve this in the longer term it is the intention of the trustees to ensure that fundraising activities are maintained at a level where the income received more than covers the day to day running costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Alexandra Bastedo (Champions) Animal Sanctuary Limited is a charitable company limited by guarantee, incorporated on 21 January 2009 and registered as a charity on 27 January 2010. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. None of the trustees has any beneficial interest in the charity. In the event of the charity being wound up the members are required to contribute an amount not exceeding £1.

The day to day management of the affairs of the charity is undertaken by the trustees.

Recruitment and appointment of new trustees

Trustees are recruited on the basis of their commitment to the objectives of the charity and the skills that they are able to contribute. Given the nature of the charity's activities no formal induction or training is considered to be required. The trustees are aware of their responsibilities and take advice from the Charity Commission and professional advisers as the need arises.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on8th November 2023..... and signed on its behalf by:



.....
S Smoker - Trustee

Independent Examiner's Report to the Trustees of
Alexandra Bastedo (Champions) Animal
Sanctuary Limited

Independent examiner's report to the trustees of Alexandra Bastedo (Champions) Animal Sanctuary Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

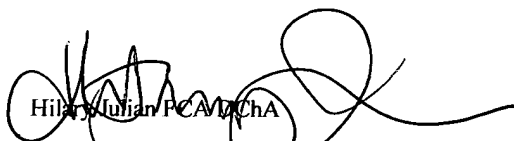
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Hilary Julian FCA ACA ChA
Maximus Accountancy Services Limited
47 Kensington Road
Chichester
West Sussex
PO19 7XS

Date: 14.11.23

Andra Bastedo (Champions) Animal
Sanctuary Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 January 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	78,323	-	78,323	51,761
Other trading activities	3	9,669	-	9,669	12,164
Investment income	4	14,624	-	14,624	17,302
Total		<u>102,616</u>	<u>-</u>	<u>102,616</u>	<u>81,227</u>
EXPENDITURE ON					
Raising funds		2,878	-	2,878	1,441
Charitable activities	5				
Animal sanctuary		117,449	-	117,449	103,998
Total		<u>120,327</u>	<u>-</u>	<u>120,327</u>	<u>105,439</u>
NET INCOME/(EXPENDITURE)		(17,711)	-	(17,711)	(24,212)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,003,815	-	1,003,815	1,028,027
TOTAL FUNDS CARRIED FORWARD		<u>986,104</u>	<u>-</u>	<u>986,104</u>	<u>1,003,815</u>

The notes form part of these financial statements

Alexandra Bastedo (Champions) Animal
Sanctuary Limited (Registered number: 06797855)

Balance Sheet
31 January 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	11	748,297	-	748,297	761,215
CURRENT ASSETS					
Stocks	12	700	-	700	500
Debtors	13	2,098	-	2,098	1,215
Cash at bank		243,351	-	243,351	247,683
		<u>246,149</u>	<u>-</u>	<u>246,149</u>	<u>249,398</u>
CREDITORS					
Amounts falling due within one year	14	(8,342)	-	(8,342)	(6,798)
NET CURRENT ASSETS		<u>237,807</u>	<u>-</u>	<u>237,807</u>	<u>242,600</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		986,104	-	986,104	1,003,815
NET ASSETS		<u>986,104</u>	<u>-</u>	<u>986,104</u>	<u>1,003,815</u>
FUNDS	15				
Unrestricted funds				986,104	1,003,815
TOTAL FUNDS				<u>986,104</u>	<u>1,003,815</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.


The notes form part of these financial statements

Alexandra Bastedo (Champions) Animal
Sanctuary Limited (Registered number: 06797855)

Balance Sheet - continued
31 January 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8th November 2023 and were signed on its behalf by:



.....
S Smoker - Trustee

Notes to the Financial Statements
for the Year Ended 31 January 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Fundraising income and donations are included in the year in which they are received.

Donations in the form of gifts in kind are recognised as incoming resources when distributed with an equivalent amount being included as resources expended. Gifts in kind are valued at an estimate of the market value the charity would have to pay for an equivalent item.

Grants are only included in the SOFA when the charity has unconditional entitlement to the resources.

Legacies receivable are included in the accounts when it is probable that they will be received and the amount that will be received can be estimated with reasonable accuracy. Receipt is considered to be probable if probate has been granted and the executors are satisfied that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 10% on cost
Plant and machinery	- 10% on cost
Motor vehicles	- 10% on cost

Tangible fixed assets are measured at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity has only basic financial instruments which are accounted for at their settlement value.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	37,408	41,672
Legacies	40,915	10,089
	<u>78,323</u>	<u>51,761</u>

Donations for the current year include £930 which is the trustees' best estimate of the value of donated materials used in the maintenance of the sanctuary. An equivalent sum is included in the cost of charitable activities.

In accordance with the SORP, no provision is made for the value of the contribution made by the volunteers, without whom the sanctuary could not operate.

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	9,093	10,970
Sales income	576	1,194
	<u>9,669</u>	<u>12,164</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	13,570	16,320
Royalties income	1,053	973
Deposit account interest	1	9
	<u>14,624</u>	<u>17,302</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Animal sanctuary	108,161	9,288	117,449

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023 £	2022 £
Bedding and litter	275	1,943
Feed	28,601	23,431
Veterinary expenses	28,489	22,608
Farrier	2,095	2,833
Equine livery and training	7,925	7,675
Other animal expenses	4,784	4,371
Sanctuary maintenance	13,358	9,808
Utilities	9,047	8,403
Depreciation	13,587	13,257
	108,161	94,329

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Animal sanctuary	8,788	500	9,288

Support costs include £200 payable to the independent examiner (2022: £200) for the independent examination, and £300 for other services (2022: £300).

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	13,587	13,257

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2023 nor for the year ended 31 January 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2023 nor for the year ended 31 January 2022.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	49,611	2,150	51,761
Other trading activities	12,164	-	12,164
Investment income	17,302	-	17,302
Total	79,077	2,150	81,227
EXPENDITURE ON			
Raising funds	1,441	-	1,441
Charitable activities			
Animal sanctuary	101,848	2,150	103,998
Total	103,289	2,150	105,439
NET INCOME/(EXPENDITURE)	(24,212)	-	(24,212)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,028,027	-	1,028,027
TOTAL FUNDS CARRIED FORWARD	1,003,815	-	1,003,815

11. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
COST					
At 1 February 2022	750,000	80,004	5,838	9,480	845,322
Additions	-	-	669	-	669
At 31 January 2023	750,000	80,004	6,507	9,480	845,991
DEPRECIATION					
At 1 February 2022	28,000	44,641	4,356	7,110	84,107
Charge for year	4,000	8,000	639	948	13,587
At 31 January 2023	32,000	52,641	4,995	8,058	97,694
NET BOOK VALUE					
At 31 January 2023	718,000	27,363	1,512	1,422	748,297
At 31 January 2022	722,000	35,363	1,482	2,370	761,215

11. TANGIBLE FIXED ASSETS - continued

Freehold property consists of the land and buildings on which the sanctuary is situated and which was left to the charity by Mrs A Garland. The freehold property has been brought into the accounts at its probate valuation, and includes both land and a house which is let to a third party. The value attributed to the house is the estimated rebuild cost of a similar sized property as at its initial recognition, and this is being depreciated over 50 years. The land element, estimated at £550,000, is not being depreciated.

12. STOCKS

	2023	2022
	£	£
Stocks	700	500
	<u>700</u>	<u>500</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	2,098	1,215
	<u>2,098</u>	<u>1,215</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	8,342	6,798
	<u>8,342</u>	<u>6,798</u>

15. MOVEMENT IN FUNDS

	At 1.2.22	Net movement in funds	At 31.1.23
	£	£	£
Unrestricted funds			
General fund	1,003,815	(17,711)	986,104
TOTAL FUNDS	<u>1,003,815</u>	<u>(17,711)</u>	<u>986,104</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	102,616	(120,327)	(17,711)
TOTAL FUNDS	<u>102,616</u>	<u>(120,327)</u>	<u>(17,711)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.2.21 £	Net movement in funds £	At 31.1.22 £
Unrestricted funds			
General fund	1,028,027	(24,212)	1,003,815
TOTAL FUNDS	<u>1,028,027</u>	<u>(24,212)</u>	<u>1,003,815</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	79,077	(103,289)	(24,212)
Restricted funds			
Goat Enclosure	2,150	(2,150)	-
TOTAL FUNDS	<u>81,227</u>	<u>(105,439)</u>	<u>(24,212)</u>

The Goat Enclosure fund consisted of a donation towards improvements in the goat enclosure, which was spent in the year.

16. RELATED PARTY DISCLOSURES

During the year the charity incurred a total of £7,925 (2022 £7,675) on external livery for two of the equines at a business connected to Ms G Page, a trustee. This arrangement has been in place for a number of years and is on an arm's length basis.

During the prior year a trustee made a donation of £2,150 towards improvements in the existing goat enclosure.

There were no other related party transactions requiring disclosure during the year or during the prior year..