

REGISTERED COMPANY NUMBER: 06797855 (England and Wales)
REGISTERED CHARITY NUMBER: 1133827

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 January 2018
for
Alexandra Bastedo (Champions) Animal
Sanctuary Limited

Maximus Accountancy Services Limited
47 Kensington Road
Chichester
West Sussex
PO19 7XS



Alexandra Bastedo (Champions) Animal
Sanctuary Limited

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for the Year Ended 31 January 2018

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Alexandra Bastedo (Champions) Animal
Sanctuary Limited

Reference and Administrative Details
for the Year Ended 31 January 2018

TRUSTEES

Ms C J Tofield-Cook
Ms C J Sims (resigned 24.2.2017)
D Citrone
Mrs S Heffer (resigned 18.6.2018)
Ms M J Southwell (appointed 1.3.2017)

REGISTERED OFFICE

Farthings
Southlands Lane
West Chiltington
West Sussex
RH20 2JU

REGISTERED COMPANY NUMBER

06797855 (England and Wales)

REGISTERED CHARITY NUMBER

1133827

INDEPENDENT EXAMINER

Maximus Accountancy Services Limited
47 Kensington Road
Chichester
West Sussex
PO19 7XS

Alexandra Bastedo (Champions) Animal
Sanctuary Limited

Report of the Trustees
for the Year Ended 31 January 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects for which the charity was established are:-

1 To promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage, and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals.

2 To provide therapeutic experiences for members of the public suffering from stress, bereavement, depression and other mental stress, through contact with and caring for animals.

Public benefit

The trustees have paid due regard to the guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The sanctuary continues to perform and promote the core values in the way in which it was established by the founder, Alexandra Bastedo.

We currently average around 24 equines of varying size (one equine passed away in June), approximately 30 cats, 7 pigs, 4 goats and a variety of birds, all living in our tranquil ten acres. 2017/18 has been a successful year for cat rehoming and we are confident that this trend will continue going forward.

We have successfully rehomed 2 equines during the year however equines and other animals are still difficult to rehome. We have again this year, been regularly asked to take in equines for various reasons.

We continue to offer visits to local schools and children's after school clubs ie. Brownies, Beavers, Scouts etc and giving talks on animal care and the work that the sanctuary carries out. We also welcome school visits to the sanctuary as part of their academic programme or to help out as volunteers as part of their year end care in the community projects.

In 2017 we have also welcomed corporate companies to the Sanctuary, supporting company's community engagement programmes with teams of employees helping complete projects that required a group involvement.

We are conscious that a significant number of people suffer from depression, anxiety, bereavement and other forms of mental stress - the problems of which can often be alleviated by contact with, or caring for animals. Examples of these are the Brain Rehabilitation Unit (BIRTS) in Horsham, Independent Lifestyles based in Billingshurst and the YMCA (Downs Link Group) based in Portslade.

We also continue to assist the local community by taking students from Brinsbury, Plumpton and other colleges for work experience and Duke of Edinburgh Awards.

We continued to improve the buildings at the Sanctuary with the addition of 4 new stables and continue to invest in the welfare of the animals in our care. In addition, we have also made improvements to fences and the general environment.

One of the main challenges that the charity continues to face, is that of fundraising. Whilst we have regular quiz nights, our regular annual open day and Christmas Fayre plus other ad hoc fundraising events, we need to be constantly looking at other avenues for fundraising. We introduced a regular open afternoon being the first Sunday afternoon of the month (June to October), which allows sponsors & supporters to have greater access to the animals.

The Trustees' thanks go to the 70 plus unpaid volunteers who give their time covering every day of the year, without whom the sanctuary would not be able to operate.

Alexandra Bastedo (Champions) Animal
Sanctuary Limited

Report of the Trustees
for the Year Ended 31 January 2018

FINANCIAL REVIEW

Financial position

Overall the charity made a deficit of £29,242 compared with a surplus of £163,617 in the prior year when we were fortunate in receiving a legacy in excess of £200,000 without which the charity would have made a deficit for the year.

At the end of the financial year the retained reserves of the charity were £1,101,273 (2017: £1,130,515), of which £777,265 (2017: £780,333) was represented by the freehold property and other tangible fixed assets, and £5,000 (2017: £5,000) were restricted. Given the level of free reserves the trustees recognise that our efforts to contain costs and boost fundraising must continue in order to ensure the long term future of the Sanctuary.

We continued with a series of fundraising events and our open days were a success again this year. Regular quiz nights and coffee pop in mornings have also proved popular. The number of Friends and Champions continue to grow and we plan to have new and exciting fund raising activities in the coming year.

The Trustees will continue to increase the appeal of the Sanctuary to the general public by improving the amenities we have. We continue to make the Sanctuary 'user friendly' for a variety of disabled people where the latter have needs of association with animals to improve or assist their particular stress related issues.

We shall continue to take in as many animals as we possibly can but we remain aware of both the financial constraints and land availability.

Reserves policy

The trustees are aiming to attain a position where reserves equivalent to three years of expenditure will be held. This is considered necessary due to the longevity of the animals in the care of the charity and the difficulty in finding homes for some of them. In the longer term the trustees expect that the legacy left to the Sanctuary by Alexandra will help to provide a reserve fund to cover future unexpected fluctuations in income and expenditure. However it is the intention of the trustees to ensure that fundraising activities are maintained at a level where the income received more than covers the day to day running costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Alexandra Bastedo (Champions) Animal Sanctuary Limited is a charitable company limited by guarantee, incorporated on 21 January 2009 and registered as a charity on 27 January 2010. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. None of the trustees has any beneficial interest in the charity. In the event of the charity being wound up the members are required to contribute an amount not exceeding £1.

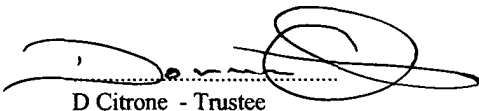
The day to day management of the affairs of the charity is undertaken by the trustees.

Recruitment and appointment of new trustees

Trustees are recruited on the basis of their commitment to the objectives of the charity and the skills that they are able to contribute. Given the nature of the charity's activities no formal induction or training is considered to be required. The trustees are aware of their responsibilities and take advice from the Charity Commission and professional advisers as the need arises.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 26th Oct 2018 and signed on its behalf by:


D Citrone - Trustee

Independent Examiner's Report to the Trustees of
Alexandra Bastedo (Champions) Animal
Sanctuary Limited

Independent examiner's report to the trustees of Alexandra Bastedo (Champions) Animal Sanctuary Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached


Hilary Julian FCA DChA
Maximus Accountancy Services Limited
47 Kensington Road
Chichester
West Sussex
PO19 7XS

Date: 27.10.18

Alexandra Bastedo (Champions) Animal
Sanctuary Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 January 2018

	Notes	Unrestricted fund £	Restricted fund £	2018 Total funds £	2017 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	60,185	-	60,185	248,758
Other trading activities	3	10,849	-	10,849	15,669
Investment income	4	9,415	-	9,415	595
Total		80,449	-	80,449	265,022
EXPENDITURE ON					
Raising funds		3,915	-	3,915	5,832
Charitable activities	5				
Animal sanctuary		105,776	-	105,776	95,573
Total		109,691	-	109,691	101,405
NET INCOME/(EXPENDITURE)		(29,242)	-	(29,242)	163,617
RECONCILIATION OF FUNDS					
Total funds brought forward		1,125,515	5,000	1,130,515	966,898
TOTAL FUNDS CARRIED FORWARD		1,096,273	5,000	1,101,273	1,130,515

The notes form part of these financial statements

Alexandra Bastedo (Champions) Animal
Sanctuary Limited (Registered number: 06797855)

Balance Sheet
At 31 January 2018

	Notes	Unrestricted fund £	Restricted fund £	2018 Total funds £	2017 Total funds £
FIXED ASSETS					
Tangible assets	12	777,265	-	777,265	780,333
CURRENT ASSETS					
Stocks	13	500	-	500	500
Debtors	14	1,652	-	1,652	21,791
Cash at bank		317,537	5,000	322,537	331,106
		<u>319,689</u>	<u>5,000</u>	<u>324,689</u>	<u>353,397</u>
CREDITORS					
Amounts falling due within one year	15	(681)	-	(681)	(3,215)
NET CURRENT ASSETS		<u>319,008</u>	<u>5,000</u>	<u>324,008</u>	<u>350,182</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,096,273</u>	<u>5,000</u>	<u>1,101,273</u>	<u>1,130,515</u>
NET ASSETS		<u>1,096,273</u>	<u>5,000</u>	<u>1,101,273</u>	<u>1,130,515</u>
FUNDS	16				
Unrestricted funds				1,096,273	1,125,515
Restricted funds				<u>5,000</u>	<u>5,000</u>
TOTAL FUNDS				<u>1,101,273</u>	<u>1,130,515</u>

The notes form part of these financial statements

Alexandra Bastedo (Champions) Animal
Sanctuary Limited (Registered number: 06797855)

Balance Sheet - continued
At 31 January 2018

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

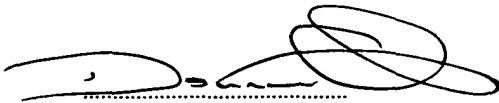
The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 26th Oct 2018 and were signed on its behalf by:



D Citrone -Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Fundraising income and donations are included in the year in which they are received.

Donations in the form of gifts in kind are recognised as incoming resources when distributed with an equivalent amount being included as resources expended. Gifts in kind are valued at an estimate of the market value the charity would have to pay for an equivalent item.

Grants are only included in the SOFA when the charity has unconditional entitlement to the resources.

Legacies receivable are included in the accounts when it is probable that they will be received and the amount that will be received can be estimated with reasonable accuracy. Receipt is considered to be probable if probate has been granted and the executors are satisfied that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 10% on cost
Plant and machinery	- 10% on cost
Motor vehicles	- 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2018

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity has only basic financial instruments which are accounted for at their settlement value.

2. DONATIONS AND LEGACIES

	2018	2017
	£	£
Donations	37,223	30,581
Legacies	22,462	211,427
Grants	500	6,750
	<u>60,185</u>	<u>248,758</u>

3. OTHER TRADING ACTIVITIES

	2018	2017
	£	£
Fundraising events	<u>10,849</u>	<u>15,669</u>

4. INVESTMENT INCOME

	2018	2017
	£	£
Rents received	7,650	-
Deposit account interest	<u>1,765</u>	<u>595</u>
	<u>9,415</u>	<u>595</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 6)	Support costs (See note 7)	Totals
	£	£	£
Animal sanctuary	<u>89,482</u>	<u>16,294</u>	<u>105,776</u>

Alexandra Bastedo (Champions) Animal
Sanctuary Limited

Notes to the Financial Statements - continued
for the Year Ended 31 January 2018

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2018	2017
	£	£
Bedding and litter	5,085	3,843
Feed	21,558	23,373
Veterinary expenses	20,495	20,849
Farrier	2,417	1,945
Equine livery and training	8,920	2,771
Other animal expenses	1,871	2,129
Sanctuary maintenance	13,595	10,254
Vehicle expenses	442	603
Utilities	5,266	4,269
Depreciation	9,833	9,320
	<u>89,482</u>	<u>79,356</u>

7. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Animal sanctuary	<u>15,767</u>	<u>27</u>	<u>500</u>	<u>16,294</u>

Support costs include £200 payable to the independent examiner (2017: £200) for the independent examination, and £300 for other services (2017: £300).

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2018	2017
	£	£
Depreciation - owned assets	<u>9,833</u>	<u>9,320</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2018 nor for the year ended 31 January 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2018 nor for the year ended 31 January 2017.

Alexandra Bastedo (Champions) Animal
Sanctuary Limited

Notes to the Financial Statements - continued
for the Year Ended 31 January 2018

10. STAFF COSTS

	2018 £	2017 £
Wages and salaries	10,572	9,282
Other pension costs	50	-
	<u>10,622</u>	<u>9,282</u>

The average monthly number of employees during the year was as follows:

	2018 <u>1</u>	2017 <u>1</u>
Caretaker		

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	243,758	5,000	248,758
Other trading activities	15,669	-	15,669
Investment income	595	-	595
Total	<u>260,022</u>	<u>5,000</u>	<u>265,022</u>
EXPENDITURE ON			
Raising funds	5,832	-	5,832
Charitable activities			
Animal sanctuary	92,073	3,500	95,573
Total	<u>97,905</u>	<u>3,500</u>	<u>101,405</u>
NET INCOME/(EXPENDITURE)	<u>162,117</u>	<u>1,500</u>	<u>163,617</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	963,398	3,500	966,898
TOTAL FUNDS CARRIED FORWARD	<u>1,125,515</u>	<u>5,000</u>	<u>1,130,515</u>

Alexandra Bastedo (Champions) Animal
Sanctuary Limited

Notes to the Financial Statements - continued
for the Year Ended 31 January 2018

12. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
COST					
At 1 February 2017	750,000	40,759	5,838	9,480	806,077
Additions	-	6,765	-	-	6,765
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 January 2018	750,000	47,524	5,838	9,480	812,842
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION					
At 1 February 2017	8,000	13,938	1,436	2,370	25,744
Charge for year	4,000	4,301	584	948	9,833
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 January 2018	12,000	18,239	2,020	3,318	35,577
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE					
At 31 January 2018	<u>738,000</u>	<u>29,285</u>	<u>3,818</u>	<u>6,162</u>	<u>777,265</u>
At 31 January 2017	<u>742,000</u>	<u>26,821</u>	<u>4,402</u>	<u>7,110</u>	<u>780,333</u>

Land and buildings consist of the freehold property on which the Sanctuary is situated and which was left to the charity by Mrs A Garland. The freehold property has been brought into the accounts at its probate valuation, and includes both land and a house which is partly occupied by the caretaker and partly let to a third party. The value attributed to the house is the estimated rebuild cost of a similar sized property, and this is being depreciated over 50 years. The land element, estimated at £550,000, is not being depreciated.

13. STOCKS

	2018 £	2017 £
Stocks	<u>500</u>	<u>500</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>1,652</u>	<u>21,791</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	162	2,481
Social security and other taxes	19	-
Other creditors	<u>500</u>	<u>734</u>
	<u>681</u>	<u>3,215</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2018

16. MOVEMENT IN FUNDS

	At 1.2.17 £	Net movement in funds £	At 31.1.18 £
Unrestricted funds			
General fund	1,125,515	(29,242)	1,096,273
Restricted funds			
Grant for toilet block	5,000	-	5,000
TOTAL FUNDS	<u>1,130,515</u>	<u>(29,242)</u>	<u>1,101,273</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,449	(109,691)	(29,242)
TOTAL FUNDS	<u>80,449</u>	<u>(109,691)</u>	<u>(29,242)</u>

Comparatives for movement in funds

	At 1.2.16 £	Net movement in funds £	At 31.1.17 £
Unrestricted Funds			
General fund	963,398	162,117	1,125,515
Restricted Funds			
Grant to improve gateways	3,500	(3,500)	-
Grant for toilet block	-	5,000	5,000
	<u>3,500</u>	<u>1,500</u>	<u>5,000</u>
TOTAL FUNDS	<u>966,898</u>	<u>163,617</u>	<u>1,130,515</u>

Alexandra Bastedo (Champions) Animal
Sanctuary Limited

Notes to the Financial Statements - continued
for the Year Ended 31 January 2018

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	260,022	(97,905)	162,117
Restricted funds			
Grant for toilet block	5,000	-	5,000
Grant to improve gateways	-	(3,500)	(3,500)
	<u>5,000</u>	<u>(3,500)</u>	<u>1,500</u>
TOTAL FUNDS	<u>265,022</u>	<u>(101,405)</u>	<u>163,617</u>

During the prior year the charity received a grant towards providing permanent toilet facilities at the Sanctuary. The grant is being spent during the year ending 31 January 2019.

17. RELATED PARTY DISCLOSURES

There were no related party transactions requiring disclosure during the year.