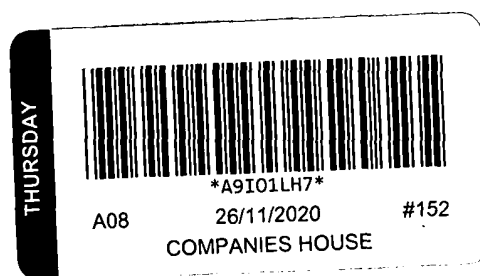


REGISTERED COMPANY NUMBER: 06797855 (England and Wales)
REGISTERED CHARITY NUMBER: 1133827

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 January 2020
for
Alexandra Bastedo (Champions) Animal
Sanctuary Limited

Maximus Accountancy Services Limited
47 Kensington Road
Chichester
West Sussex
PO19 7XS



Alexandra Bastedo (Champions) Animal
Sanctuary Limited

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for the Year Ended 31 January 2020

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Alexandra Bastedo (Champions) Animal
Sanctuary Limited

Reference and Administrative Details
for the Year Ended 31 January 2020

TRUSTEES

Ms C J Tofield-Cook
D Citrone
Ms M J Southwell
Ms G Page (appointed 11.2.2019)
A Atterbury (appointed 10.2.2020)

REGISTERED OFFICE

Farthings
Southlands Lane
West Chiltington
West Sussex
RH20 2JU

**REGISTERED COMPANY
NUMBER**

06797855 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1133827

INDEPENDENT EXAMINER

Maximus Accountancy Services Limited
47 Kensington Road
Chichester
West Sussex
PO19 7XS

Alexandra Bastedo (Champions) Animal
Sanctuary Limited

Report of the Trustees
for the Year Ended 31 January 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects for which the charity was established are:-

1 To promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage, and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals.

2 To provide therapeutic experiences for members of the public suffering from stress, bereavement, depression and other mental stress, through contact with and caring for animals.

Public benefit

The trustees have paid due regard to the guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake.

Alexandra Bastedo (Champions) Animal
Sanctuary Limited

Report of the Trustees
for the Year Ended 31 January 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The sanctuary continues to perform and promote the core values in the way in which it was established by the founder, Alexandra Bastedo.

We currently average around 24 equines of varying size, approximately 20 cats, 4 pigs (2 pigs were rehomed in June 2019), 4 goats and a variety of birds, all living in our tranquil ten acres.

2019/20 saw the rehoming of a substantial number of cats and it is hoped that this will continue into 2020/21.

The erection and fitting out of the new Orchard Barn Cattery progressed well during 2019 and we expect it to be in full use housing up to 10 cats in early/mid 2020.

As in previous years, we have constantly been asked to take in equines for various reasons.

We continue to offer visits to local schools and children's after school clubs ie. Brownies, Beavers, Scouts etc, giving talks on animal care and the work that the sanctuary carries out.

We also welcome school visits to the sanctuary as part of their academic programme or to help as volunteers as part of their year end care in the community projects.

We offer visits to care homes for the elderly and other organisations eg. WI, Senior Citizen Clubs and other group meetings etc, raising the awareness of the sanctuary.

During 2019/20 we again continued to welcome corporate companies to the sanctuary, supporting companies' community engagement programmes with teams of employees helping to complete projects that required a group involvement.

We are conscious that a significant number of people suffer from depression, anxiety, bereavement and other forms of mental stress - the problems of which can often be alleviated by contact with or caring for animals. Examples of these are the Brain Rehabilitation Unit (BIRTS) in Horsham and Independent Lifestyles based in Billingshurst.

We also continue to assist the local community by taking students from Brinsbury, Plumpton and other colleges for work experience and Duke of Edinburgh Awards.

As usual, fundraising remains a major challenge that the charity continues to face. Whilst sponsorships and Champions continue to slowly build, we are looking at ways in which to enhance this income.

Our regular quiz nights and Sunday afternoon openings continue to be popular and bring in much needed funds, along with our annual open day plus other ad hoc fundraising events. However, we constantly strive to examine other avenues of fundraising.

The regular monthly Sunday open afternoons provide access to the public and raise awareness of the sanctuary.

The Trustees' thanks go to the 75 plus unpaid volunteers who give their time covering every day of the year and without whom the sanctuary would not be able to operate.

FINANCIAL REVIEW

Financial position

Overall the charity made a deficit of £35,180 compared with a deficit of £14,393 in the prior year..

At the end of the financial year the retained reserves of the charity were £1,051,700 (2019: £1,086,880), of which £782,615 (2019: £776,025) was represented by the freehold property and other tangible fixed assets, and none (2019 none) were restricted. Given the level of free reserves the trustees recognise that our efforts to contain costs and boost fundraising must continue in order to ensure the long term future of the sanctuary.

We shall continue to take in as many animals as we possibly can but we remain aware of both the financial constraints and land availability.

Alexandra Bastedo (Champions) Animal
Sanctuary Limited

Report of the Trustees
for the Year Ended 31 January 2020

FINANCIAL REVIEW

Reserves policy

The trustees are aiming to maintain a position where reserves equivalent to three years of expenditure will be held. This is considered necessary due to the longevity of the animals in the care of the charity and the difficulty in finding homes for some of them. In order to achieve this in the longer term it is the intention of the trustees to ensure that fundraising activities are maintained at a level where the income received more than covers the day to day running costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Alexandra Bastedo (Champions) Animal Sanctuary Limited is a charitable company limited by guarantee, incorporated on 21 January 2009 and registered as a charity on 27 January 2010. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. None of the trustees has any beneficial interest in the charity. In the event of the charity being wound up the members are required to contribute an amount not exceeding £1.

The day to day management of the affairs of the charity is undertaken by the trustees.

Recruitment and appointment of new trustees

Trustees are recruited on the basis of their commitment to the objectives of the charity and the skills that they are able to contribute. Given the nature of the charity's activities no formal induction or training is considered to be required. The trustees are aware of their responsibilities and take advice from the Charity Commission and professional advisers as the need arises.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 18th Dec 20 and signed on its behalf by:



D Citrone - Trustee

Independent Examiner's Report to the Trustees of
Alexandra Bastedo (Champions) Animal
Sanctuary Limited

Independent examiner's report to the trustees of Alexandra Bastedo (Champions) Animal Sanctuary Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Hilary Johnson FCA, AICPA
Maximus Accountancy Services Limited
47 Kensington Road
Chichester
West Sussex
PO19 7XS

Date: 18.11.2020

Alexandra Bastedo (Champions) Animal
Sanctuary Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 January 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	33,826	7,067	40,893	63,580
Other trading activities	3	8,797	-	8,797	7,709
Investment income	4	10,748	-	10,748	11,539
Total		53,371	7,067	60,438	82,828
EXPENDITURE ON					
Raising funds		2,163	-	2,163	898
Charitable activities	5				
Animal sanctuary		93,455	-	93,455	96,323
Total		95,618	-	95,618	97,221
NET INCOME/(EXPENDITURE)		(42,247)	7,067	(35,180)	(14,393)
Transfers between funds	16	7,067	(7,067)	-	-
Net movement in funds		(35,180)	-	(35,180)	(14,393)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,086,880	-	1,086,880	1,101,273
TOTAL FUNDS CARRIED FORWARD		1,051,700	-	1,051,700	1,086,880

The notes form part of these financial statements

Alexandra Bastedo (Champions) Animal
Sanctuary Limited (Registered number: 06797855)

Balance Sheet
31 January 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	12	782,615	-	782,615	776,025
CURRENT ASSETS					
Stocks	13	500	-	500	500
Debtors	14	1,690	-	1,690	61
Cash at bank		268,477	-	268,477	311,004
		<u>270,667</u>	<u>-</u>	<u>270,667</u>	<u>311,565</u>
CREDITORS					
Amounts falling due within one year	15	(1,582)	-	(1,582)	(710)
NET CURRENT ASSETS		<u>269,085</u>	<u>-</u>	<u>269,085</u>	<u>310,855</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,051,700</u>	<u>-</u>	<u>1,051,700</u>	<u>1,086,880</u>
NET ASSETS		<u>1,051,700</u>	<u>-</u>	<u>1,051,700</u>	<u>1,086,880</u>
FUNDS	16				
Unrestricted funds				1,051,700	1,086,880
TOTAL FUNDS				<u>1,051,700</u>	<u>1,086,880</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

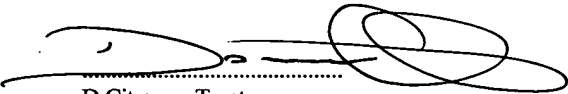
The notes form part of these financial statements

Alexandra Bastedo (Champions) Animal
Sanctuary Limited (Registered number: 06797855)

Balance Sheet - continued
31 January 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
18th Dec 20 and were signed on its behalf by:


D Citrone - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Fundraising income and donations are included in the year in which they are received.

Donations in the form of gifts in kind are recognised as incoming resources when distributed with an equivalent amount being included as resources expended. Gifts in kind are valued at an estimate of the market value the charity would have to pay for an equivalent item.

Grants are only included in the SOFA when the charity has unconditional entitlement to the resources.

Legacies receivable are included in the accounts when it is probable that they will be received and the amount that will be received can be estimated with reasonable accuracy. Receipt is considered to be probable if probate has been granted and the executors are satisfied that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 10% on cost
Plant and machinery	- 10% on cost
Motor vehicles	- 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity has only basic financial instruments which are accounted for at their settlement value.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	37,678	27,127
Legacies	3,215	36,453
	<u>40,893</u>	<u>63,580</u>

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising events	8,797	7,298
Sales income	-	411
	<u>8,797</u>	<u>7,709</u>

4. INVESTMENT INCOME

	2020	2019
	£	£
Rents received	10,320	10,220
Royalties income	86	308
Deposit account interest	342	1,011
	<u>10,748</u>	<u>11,539</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Animal sanctuary	<u>83,034</u>	<u>10,421</u>	<u>93,455</u>

Alexandra Bastedo (Champions) Animal
Sanctuary Limited

Notes to the Financial Statements - continued
for the Year Ended 31 January 2020

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2020	2019
	£	£
Bedding and litter	4,846	5,080
Feed	16,848	17,706
Veterinary expenses	20,802	24,699
Farrier	2,280	1,949
Equine livery and training	7,740	7,740
Other animal expenses	3,625	2,238
Sanctuary maintenance	9,014	6,460
Vehicle expenses	127	1,170
Utilities	6,451	5,246
Depreciation	11,301	10,930
	<u>83,034</u>	<u>83,218</u>

7. SUPPORT COSTS

	Management	Governance	Totals
	£	costs £	£
Animal sanctuary	<u>9,921</u>	<u>500</u>	<u>10,421</u>

Support costs include £200 payable to the independent examiner (2019: £200) for the independent examination, and £300 for other services (2019: £400).

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	<u>11,301</u>	<u>10,930</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2020 nor for the year ended 31 January 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2020 nor for the year ended 31 January 2019.

Alexandra Bastedo (Champions) Animal
Sanctuary Limited

Notes to the Financial Statements - continued
for the Year Ended 31 January 2020

10. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	2,120	5,596
Other pension costs	-	70
	<u>2,120</u>	<u>5,666</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Caretaker	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	63,580	-	63,580
Other trading activities	7,709	-	7,709
Investment income	11,539	-	11,539
Total	<u>82,828</u>	<u>-</u>	<u>82,828</u>
EXPENDITURE ON			
Raising funds	898	-	898
Charitable activities			
Animal sanctuary	96,323	-	96,323
Total	<u>97,221</u>	<u>-</u>	<u>97,221</u>
NET INCOME/(EXPENDITURE)	<u>(14,393)</u>	<u>-</u>	<u>(14,393)</u>
Transfers between funds	<u>5,000</u>	<u>(5,000)</u>	<u>-</u>
Net movement in funds	<u>(9,393)</u>	<u>(5,000)</u>	<u>(14,393)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>1,096,273</u>	<u>5,000</u>	<u>1,101,273</u>
TOTAL FUNDS CARRIED FORWARD	<u>1,086,880</u>	<u>-</u>	<u>1,086,880</u>

Alexandra Bastedo (Champions) Animal
Sanctuary Limited

Notes to the Financial Statements - continued
for the Year Ended 31 January 2020

12. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
COST					
At 1 February 2019	750,000	57,214	5,838	9,480	822,532
Additions	-	17,891	-	-	17,891
At 31 January 2020	750,000	75,105	5,838	9,480	840,423
DEPRECIATION					
At 1 February 2019	16,000	23,637	2,604	4,266	46,507
Charge for year	4,000	5,769	584	948	11,301
At 31 January 2020	20,000	29,406	3,188	5,214	57,808
NET BOOK VALUE					
At 31 January 2020	730,000	45,699	2,650	4,266	782,615
At 31 January 2019	734,000	33,577	3,234	5,214	776,025

Land and buildings consist of the freehold property on which the sanctuary is situated and which was left to the charity by Mrs A Garland. The freehold property has been brought into the accounts at its probate valuation, and includes both land and a house which is partly let to a third party. The value attributed to the house is the estimated rebuild cost of a similar sized property, and this is being depreciated over 50 years. The land element, estimated at £550,000, is not being depreciated.

13. STOCKS

	2020 £	2019 £
Stocks	500	500

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	1,690	61

Alexandra Bastedo (Champions) Animal
Sanctuary Limited

Notes to the Financial Statements - continued
for the Year Ended 31 January 2020

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other creditors	1,582	710

16. MOVEMENT IN FUNDS

	At 1.2.19 £	Net movement in funds £	Transfers between funds £	At 31.1.20 £
Unrestricted funds				
General fund	1,086,880	(42,247)	7,067	1,051,700
Restricted funds				
Orchard Barn Cattery	-	7,067	(7,067)	-
TOTAL FUNDS	<u>1,086,880</u>	<u>(35,180)</u>	<u>-</u>	<u>1,051,700</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	53,371	(95,618)	(42,247)
Restricted funds			
Orchard Barn Cattery	7,067	-	7,067
TOTAL FUNDS	<u>60,438</u>	<u>(95,618)</u>	<u>(35,180)</u>

Comparatives for movement in funds

	At 1.2.18 £	Net movement in funds £	Transfers between funds £	At 31.1.19 £
Unrestricted funds				
General fund	1,096,273	(14,393)	5,000	1,086,880
Restricted funds				
Grant for toilet block	5,000	-	(5,000)	-
TOTAL FUNDS	<u>1,101,273</u>	<u>(14,393)</u>	<u>-</u>	<u>1,086,880</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2020

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	82,828	(97,221)	(14,393)
TOTAL FUNDS	<u>82,828</u>	<u>(97,221)</u>	<u>(14,393)</u>

The Orchard Barn Cattery fund consists of donations specifically for the new cattery which was under construction during the year. The funds were spent during the year and have therefore been transferred to unrestricted reserves.

The grant for toilet block facilities was received in the year ended 31 January 2017 and was spent during the year ended 31 January 2019.

17. RELATED PARTY DISCLOSURES

During the year the charity spent a total of £7,740 on external livery for two of the equines at a business connected to Ms G Page, a trustee. This arrangement has been in place for a number of years and is on an arm's length basis. There were no other related party transactions requiring disclosure during the year.

18. POST BALANCE SHEET EVENTS

The global pandemic of Covid-19 has impacted our organisation primarily in our ability to fund raise. Our annual income can be categorised into 2 primary areas, animal sponsors /regular supporters, and event income. Event income is generated outside of the winter months, with the initial lockdown from March 2020 resulting in all planned events being cancelled, this included our monthly open days. Following the lockdown, we were unable to re-open for public visits due to the challenge of maintaining social distancing at the sanctuary and controlling visitor numbers. Pressure on personal finances due to furlough and job losses has also resulted in a small decline in animal sponsors.

The organisation has developed more online / social media activities to assist with maintaining funds and has been supported by local business and individuals.

The continued reduction of income has meant that all projects planned for 2020 were placed on hold to reduce expenditure and will remain on hold into 2021.

The organisation is staffed entirely with volunteers, we have maintained our operations through the dedication of our volunteers. The demographic of our volunteer base has resulted in a number being unable to attend due to self-isolation or shielding, and social distancing is in place for volunteers. During the winter months this may present further challenges as inside space is limited on capacity.