

REGISTERED COMPANY NUMBER: 06797855 (England and Wales)

REGISTERED CHARITY NUMBER: 1133827

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 January 2017
for

Alexandra Bastedo (Champions) Animal
Sanctuary Limited

Maximus Accountancy Services Limited
47 Kensington Road
Chichester
West Sussex
PO19 7XS



Alexandra Bastedo (Champions) Animal
Sanctuary Limited

Contents of the Financial Statements
for the Year Ended 31 January 2017

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 14
Detailed Statement of Financial Activities	15 to 16

Alexandra Bastedo (Champions) Animal
Sanctuary Limited

Reference and Administrative Details
for the Year Ended 31 January 2017

TRUSTEES

Ms C J Tofield-Cook
Mrs D G Humphries (resigned 5.9.2016)
Ms C J Sims (resigned 24.2.2017)
D Citrone (appointed 5.9.2016)
Mrs S Heffer (appointed 5.9.2016)
Ms M J Southwell (appointed 1.3.2017)

REGISTERED OFFICE

The Old Granary
East Street
West Chiltington
West Sussex
RH20 2JY

PRINCIPAL ADDRESS

Farthings
Juggs Lane
West Chiltington
West Sussex
RH20 2JU

REGISTERED COMPANY NUMBER 06797855 (England and Wales)

REGISTERED CHARITY NUMBER 1133827

INDEPENDENT EXAMINER

Maximus Accountancy Services Limited
47 Kensington Road
Chichester
West Sussex
PO19 7XS

Alexandra Bastedo (Champions) Animal
Sanctuary Limited

Report of the Trustees
for the Year Ended 31 January 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects for which the charity was established are:-

1 To promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage, and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals.

2 To provide therapeutic experiences for members of the public suffering from stress, bereavement, depression and other mental stress, through contact with and caring for animals.

Public benefit

The trustees have paid due regard to the guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Sanctuary is currently performing in the way in which it was established by the founder, Alexandra Bastedo.

We currently average around 26 equines of varying size (one equine passed away in June), approximately 30 cats, 7 pigs, 7 goats and a variety of birds, all living in our tranquil ten acres.

2016/17 has been a successful year for cat rehoming and we are confident that this trend will continue going forward. Equines and other animals are still difficult to rehome, mainly due to the current financial climate. We have again this year, been regularly asked to take in equines for various reasons.

We continue to offer visits to local schools and children's after school clubs ie. Brownies, Beavers, Scouts etc taking along, where possible an animal and giving talks on animal care and the work that the sanctuary carries out.

We also welcome school visits to the sanctuary as part of their academic programme or to help out as volunteers as part of their year end care in the community projects.

We also visit care homes for the elderly and continue to offer visits to other organisations eg. WI, clubs etc.

We are conscious that a significant number of people suffer from depression, anxiety, bereavement and other forms of mental stress - the problems of which can often be alleviated by contact with, or caring for animals. Examples of these are the Brain Rehabilitation Unit (BIRTS) in Horsham, Independent Lifestyles based in Billingshurst and the YMCA (Downs Link Group) based in Portslade.

We also continue to assist the local community by taking students from Brinsbury, Plumpton and other colleges for work experience and Duke of Edinburgh Awards.

Significant improvements/new build have been made to several stables this year with plans to renew several more next year.

One of the main challenges that the charity continues to face, is that of fundraising. Whilst we have regular quiz nights, our regular annual open day and Christmas Fayre plus other ad hoc fundraising events, we need to be constantly looking at other avenues for fundraising. Next year we will be open to the public on the first Sunday afternoon of the month (June to October), which if successful will be a regular occurrence going forward.

The Trustees' thanks go to the 75 plus unpaid volunteers who give their time unstintingly and without whom the sanctuary would not be able to operate.

Alexandra Bastedo (Champions) Animal
Sanctuary Limited

Report of the Trustees
for the Year Ended 31 January 2017

FINANCIAL REVIEW

Financial position

Overall the charity made a surplus of £162,117 on its unrestricted activities, compared with £916,134 in the prior year which included the recognition of the quantifiable part of the legacy from our founder, Alexandra Garland, amounting to £919,699. In the current year we were fortunate in receiving a legacy in excess of £200,000 without which the charity would have made a deficit for the year.

During the year the charity received a grant of £5,000 towards the cost of providing permanent toilet facilities at the Sanctuary. These funds were not spent during the year and the funds received have therefore been carried forward as restricted funds. The overall increase in funds for the year was £163,617 (2016: £919,634).

At the end of the financial year the retained reserves of the charity were £1,130,515 (2016: £966,898), of which £780,333 (2016: £786,204) was represented by the freehold property and other tangible fixed assets, and £5,000 (2016: £3,500) were restricted. Given the level of free reserves the trustees recognise that our efforts to contain costs and boost fundraising must continue in order to ensure the long term future of the Sanctuary.

We continued with a series of fundraising events and our open days were a success again this year. Regular quiz nights and coffee pop in mornings have also proved popular. The number of Friends and Champions continue to grow and we plan to have new and exciting fund raising activities in the coming year.

The Trustees will continue to increase the appeal of the Sanctuary to the general public by improving the amenities we have. We continue to make the Sanctuary 'user friendly' for a variety of disabled people where the latter have needs of association with animals to improve or assist their particular stress related issues.

We shall continue to take in as many animals as we possibly can but we remain aware of both the financial constraints and land availability.

Reserves policy

The trustees are aiming to attain a position where reserves equivalent to three years of expenditure will be held. This is considered necessary due to the longevity of the animals in the care of the charity and the difficulty in finding homes for some of them. In the longer term the trustees expect that the legacy left to the Sanctuary by Alexandra will help to provide a reserve fund to cover future unexpected fluctuations in income and expenditure. However it is the intention of the trustees to ensure that fundraising activities are maintained at a level where the income received more than covers the day to day running costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Alexandra Bastedo (Champions) Animal Sanctuary Limited is a charitable company limited by guarantee, incorporated on 21 January 2009 and registered as a charity on 27 January 2010. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. None of the trustees has any beneficial interest in the charity. In the event of the charity being wound up the members are required to contribute an amount not exceeding £1.

The day to day management of the affairs of the charity is undertaken by the trustees.

Recruitment and appointment of new trustees

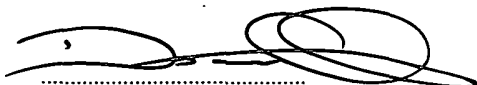
Trustees are recruited on the basis of their commitment to the objectives of the charity and the skills that they are able to contribute. Given the nature of the charity's activities no formal induction or training is considered to be required. The trustees are aware of their responsibilities and take advice from the Charity Commission and professional advisers as the need arises.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Alexandra Bastedo (Champions) Animal
Sanctuary Limited

Report of the Trustees
for the Year Ended 31 January 2017

Approved by order of the board of trustees on 26/10/2017 and signed on its behalf by:

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke, positioned above a dotted line.

D Citrone - Trustee

Independent Examiner's Report to the Trustees of
Alexandra Bastedo (Champions) Animal
Sanctuary Limited

I report on the accounts for the year ended 31 January 2017 set out on pages six to fourteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The ICAEW.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.


Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Hilary Julian FCA DChA
The ICAEW
Maximus Accountancy Services Limited
47 Kensington Road
Chichester
West Sussex
PO19 7XS

Date: 27.10.2017

Alexandra Bastedo (Champions) Animal
Sanctuary Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 January 2017

	Notes	Unrestricted fund £	Restricted funds £	2017 Total funds £	2016 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	243,758	5,000	248,758	972,985
Other trading activities	3	15,669	-	15,669	19,066
Investment income	4	595	-	595	16
Total		260,022	5,000	265,022	992,067
EXPENDITURE ON					
Raising funds		5,832	-	5,832	4,633
Charitable activities	5				
Animal sanctuary		92,073	3,500	95,573	67,800
Total		97,905	3,500	101,405	72,433
NET INCOME		162,117	1,500	163,617	919,634
RECONCILIATION OF FUNDS					
Total funds brought forward		963,398	3,500	966,898	47,264
TOTAL FUNDS CARRIED FORWARD		1,125,515	5,000	1,130,515	966,898

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Alexandra Bastedo (Champions) Animal
Sanctuary Limited (Registered number: 06797855)

Balance Sheet
At 31 January 2017

	Notes	Unrestricted fund £	Restricted funds £	2017 Total funds £	2016 Total funds £
FIXED ASSETS					
Tangible assets	12	780,333	-	780,333	786,204
CURRENT ASSETS					
Stocks	13	500	-	500	500
Debtors	14	21,791	-	21,791	160,091
Cash at bank		326,106	5,000	331,106	21,846
		<u>348,397</u>	<u>5,000</u>	<u>353,397</u>	<u>182,437</u>
CREDITORS					
Amounts falling due within one year	15	(3,215)	-	(3,215)	(1,743)
NET CURRENT ASSETS		<u>345,182</u>	<u>5,000</u>	<u>350,182</u>	<u>180,694</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,125,515</u>	<u>5,000</u>	<u>1,130,515</u>	<u>966,898</u>
NET ASSETS		<u>1,125,515</u>	<u>5,000</u>	<u>1,130,515</u>	<u>966,898</u>
FUNDS	16				
Unrestricted funds				1,125,515	963,398
Restricted funds				<u>5,000</u>	<u>3,500</u>
TOTAL FUNDS				<u>1,130,515</u>	<u>966,898</u>

The notes form part of these financial statements

Balance Sheet - continued
At 31 January 2017

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 26/10/2017 and were signed on its behalf by:



.....
D Citrone -Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Fundraising income and donations are included in the year in which they are received.

Donations in the form of gifts in kind are recognised as incoming resources when distributed with an equivalent amount being included as resources expended. Gifts in kind are valued at an estimate of the market value the charity would have to pay for an equivalent item.

Grants are only included in the SOFA when the charity has unconditional entitlement to the resources.

Legacies receivable are included in the accounts when it is probable that they will be received and the amount that will be received can be estimated with reasonable accuracy. Receipt is considered to be probable if probate has been granted and the executors are satisfied that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 10% on cost
Plant and machinery	- 10% on cost
Motor vehicles	- 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity has only basic financial instruments which are accounted for at their settlement value.

2. DONATIONS AND LEGACIES

	2017	2016
	£	£
Donations	30,581	35,254
Legacies	211,427	934,231
Grants	6,750	3,500
	<u>248,758</u>	<u>972,985</u>

Legacies received in the prior year include £919,699 from the estate of Mrs A Garland. Of this amount £750,000 relates to the freehold property on which the Sanctuary is situated.

Grants received, included in the above, are as follows:

	2017	2016
	£	£
Other grants	<u>6,750</u>	<u>3,500</u>

3. OTHER TRADING ACTIVITIES

	2017	2016
	£	£
Fundraising events	<u>15,669</u>	<u>19,066</u>

4. INVESTMENT INCOME

	2017	2016
	£	£
Deposit account interest	<u>595</u>	<u>16</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 6)	Support costs (See note 7)	Totals
	£	£	£
Animal sanctuary	<u>79,356</u>	<u>16,217</u>	<u>95,573</u>

Alexandra Bastedo (Champions) Animal
Sanctuary Limited

Notes to the Financial Statements - continued
for the Year Ended 31 January 2017

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2017	2016
	£	£
Bedding and litter	3,843	1,918
Feed	23,373	13,609
Veterinary expenses	20,849	15,098
Farrier	1,945	1,312
Equine livery and training	2,771	2,065
Other animal expenses	2,129	510
Sanctuary maintenance	10,254	10,885
Vehicle expenses	603	96
Utilities	4,269	1,669
Depreciation	9,320	9,174
	<u>79,356</u>	<u>56,336</u>

7. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Animal sanctuary	<u>14,692</u>	<u>131</u>	<u>1,394</u>	<u>16,217</u>

Support costs include £9,282 (2016: £8,439) in respect of the caretaker's wages, and £200 payable to the independent examiner (2016: £200) for the independent examination, and £300 for other services (2016: nil).

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2017	2016
	£	£
Depreciation - owned assets	<u>9,320</u>	<u>9,174</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2017 nor for the year ended 31 January 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2017 nor for the year ended 31 January 2016.

10. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2017	2016
	<u>1</u>	<u>1</u>
Caretaker		

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	969,485	3,500	972,985
Other trading activities	19,066	-	19,066
Investment income	16	-	16
Total	988,567	3,500	992,067
EXPENDITURE ON			
Raising funds	4,633	-	4,633
Charitable activities			
Animal sanctuary	67,800	-	67,800
Total	72,433	-	72,433
NET INCOME	916,134	3,500	919,634
RECONCILIATION OF FUNDS			
Total funds brought forward	47,264	-	47,264
TOTAL FUNDS CARRIED FORWARD	963,398	3,500	966,898

12. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
COST					
At 1 February 2016	750,000	37,310	5,838	9,480	802,628
Additions	-	3,449	-	-	3,449
At 31 January 2017	750,000	40,759	5,838	9,480	806,077
DEPRECIATION					
At 1 February 2016	4,000	10,150	852	1,422	16,424
Charge for year	4,000	3,788	584	948	9,320
At 31 January 2017	8,000	13,938	1,436	2,370	25,744
NET BOOK VALUE					
At 31 January 2017	742,000	26,821	4,402	7,110	780,333
At 31 January 2016	746,000	27,160	4,986	8,058	786,204

12. TANGIBLE FIXED ASSETS - continued

Land and buildings consist of the freehold property on which the Sanctuary is situated and which was left to the charity by Mrs A Garland. The freehold property has been brought into the accounts at its probate valuation, and includes both land and a house which is occupied by the caretaker. The value attributed to the house is the estimated rebuild cost of a similar sized property, and this is being depreciated over 50 years. The land element, estimated at £550,000, is not being depreciated.

13. STOCKS

	2017	2016
	£	£
Stocks	500	500

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other debtors	21,791	160,091

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	2,481	1,128
Social security and other taxes	-	30
Other creditors	734	585
	3,215	1,743

16. MOVEMENT IN FUNDS

	At 1.2.16	Net movement in funds	At 31.1.17
	£	£	£
Unrestricted funds			
General fund	963,398	162,117	1,125,515
Restricted funds			
Grant to improve gateways	3,500	(3,500)	-
Grant for toilet block	-	5,000	5,000
	3,500	1,500	5,000
TOTAL FUNDS	966,898	163,617	1,130,515

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	260,022	(97,905)	162,117
Restricted funds			
Grant to improve gateways	-	(3,500)	(3,500)
Grant for toilet block	5,000	-	5,000
	<u>5,000</u>	<u>(3,500)</u>	<u>1,500</u>
TOTAL FUNDS	<u>265,022</u>	<u>(101,405)</u>	<u>163,617</u>

During the year the charity received a grant towards providing permanent toilet facilities at the Sanctuary. The grant was not spent during the year and has therefore been carried forward as a restricted fund.

The grant received in the prior year towards improving access at the Sanctuary was spent during the year.

17. RELATED PARTY DISCLOSURES

There were no related party transactions requiring disclosure during the year.