

**ANGLO MEDICAL LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

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Anglo Medical Ltd
Unaudited Financial Statements
For The Year Ended 30 June 2018

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Anglo Medical Ltd
Balance Sheet
As at 30 June 2018

Registered number: 06796063

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		13,414		12,304
			<u>13,414</u>		<u>12,304</u>
CURRENT ASSETS					
Debtors	4	365,860		184,624	
Cash at bank and in hand		250,939		661,352	
		<u>616,799</u>		<u>845,976</u>	
Creditors: Amounts Falling Due Within One Year	5	(444,144)		(638,471)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>172,655</u>		<u>207,505</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>186,069</u>		<u>219,809</u>
NET ASSETS			<u>186,069</u>		<u>219,809</u>
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and Loss Account			186,068		219,808
			<u>186,069</u>		<u>219,809</u>
SHAREHOLDERS' FUNDS			<u>186,069</u>		<u>219,809</u>

Anglo Medical Ltd
Balance Sheet (continued)
As at 30 June 2018

For the year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Ms Ella Kitromilides

27 March 2019

The notes on pages 3 to 6 form part of these financial statements.

Anglo Medical Ltd
Notes to the Financial Statements
For The Year Ended 30 June 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	15% RB
Fixtures & Fittings	15% RB
Computer Equipment	15% RB

1.4. Financial Instruments

Debt instruments (other than those wholly repayable or receivable within one year, and loans from directors who are also shareholders), including loans and other accounts receivable and payable, are initially measured at the present value of the future cash flows and subsequently at amortised cost using the effective interest method.

Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, and loans from directors who are also shareholders, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and Loss Account.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Anglo Medical Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2018

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Office and administration	5	6
	<u>5</u>	<u>6</u>

Anglo Medical Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2018

3. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 July 2017	25,884	713	9,542	36,139
Additions	-	-	3,552	3,552
As at 30 June 2018	25,884	713	13,094	39,691
Depreciation				
As at 1 July 2017	19,359	400	4,076	23,835
Provided during the period	979	47	1,416	2,442
As at 30 June 2018	20,338	447	5,492	26,277
Net Book Value				
As at 30 June 2018	5,546	266	7,602	13,414
As at 1 July 2017	6,525	313	5,466	12,304

4. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	350,029	167,447
Other debtors	15,831	17,177
	365,860	184,624

5. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	428,099	557,995
Other creditors	6,143	7,936
Taxation and social security	9,902	72,540
	444,144	638,471

Anglo Medical Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2018

6. Share Capital

	2018	2017
Allotted, Called up and fully paid	1	1
	<u>1</u>	<u>1</u>

7. Other Commitments

At the end of the period the company had annual commitments under non-cancellable leases as follows:

	Land and buildings	
	2018	2017
	£	£
Within 1 year	15,167	-
	<u>15,167</u>	<u>-</u>

8. General Information

Anglo Medical Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 06796063. The registered office is 15b Somerset House, Hussar Court, Westside View, Waterlooville, Hampshire, PO7 7SG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.