

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2017**

**FOR**

**ANGLO MEDICAL LTD**

Taylor Roberts  
15b Somerset House  
Hussar Court  
Waterlooville  
Hampshire  
PO7 7SG

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

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**ANGLO MEDICAL LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2017**

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**DIRECTOR:** Ms E Kitromilides

**REGISTERED OFFICE:** 15b Somerset House  
Hussar Court  
Westside View  
Waterlooville  
Hampshire  
PO7 7SG

**BUSINESS ADDRESS:** House 1  
117 Parkway  
London  
London  
NW1 7PS

**REGISTERED NUMBER:** 06796063 (England and Wales)

**ACCOUNTANTS:** Taylor Roberts  
15b Somerset House  
Hussar Court  
Waterlooville  
Hampshire  
PO7 7SG

**BALANCE SHEET**  
**30 JUNE 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		12,304		11,674
<b>CURRENT ASSETS</b>					
Debtors	6	184,624		201,216	
Cash at bank		661,352		547,117	
		<u>845,976</u>		<u>748,333</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>638,471</u>		<u>474,416</u>	
<b>NET CURRENT ASSETS</b>			<u>207,505</u>		<u>273,917</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>219,809</u>		<u>285,591</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1		1
Retained earnings			<u>219,808</u>		<u>285,590</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>219,809</u>		<u>285,591</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 28 March 2018 and were signed by:

Ms E Kitromilides - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2017**

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**1. STATUTORY INFORMATION**

Anglo Medical Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Significant judgements and estimates**

The preparation of the financial statements required management to note judgements and estimates that affect the reported amounts of assets and liabilities at the balance sheet date and the reported profits for the financial year. There are no significant judgements or sources of estimation uncertainty that require specific disclosure in addition to the disclosures in the accounting policies adopted by the company and set out below.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Tangible fixed assets are stated at historical cost less accumulated depreciation and accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

**Financial instruments**

Debt instruments (other than those wholly repayable or receivable within one year, and loans from directors who are also shareholders), including loans and other accounts receivable and payable, are initially measured at the present value of the future cash flows and subsequently at amortised cost using the effective interest method.

Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, and loans from directors who are also shareholders, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and Loss Account.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2017**

**3. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2016 - 4) .

**5. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 July 2016	713	25,884	6,741	33,338
Additions	-	-	2,801	2,801
At 30 June 2017	<u>713</u>	<u>25,884</u>	<u>9,542</u>	<u>36,139</u>
<b>DEPRECIATION</b>				
At 1 July 2016	345	18,208	3,111	21,664
Charge for year	55	1,151	965	2,171
At 30 June 2017	<u>400</u>	<u>19,359</u>	<u>4,076</u>	<u>23,835</u>
<b>NET BOOK VALUE</b>				
At 30 June 2017	<u>313</u>	<u>6,525</u>	<u>5,466</u>	<u>12,304</u>
At 30 June 2016	<u>368</u>	<u>7,676</u>	<u>3,630</u>	<u>11,674</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	167,447	197,794
Other debtors	17,177	3,422
	<u>184,624</u>	<u>201,216</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2017**

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**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	557,995	448,219
Taxation and social security	72,540	21,476
Other creditors	7,936	4,721
	<u>638,471</u>	<u>474,416</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

**9. FIRST YEAR ADOPTION**

Anglo Medical Ltd prepares its first financial statements that comply with FRS 102 for the year ended 30 June 2017. The date of transition is 1 July 2015.

For Anglo Medical Ltd the transition to FRS 102 has not resulted in any changes in accounting policies to those previously used.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.