

**MLR NETWORKS (HOLDINGS) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021**

MLR Networks (Holdings) Limited
Unaudited Financial Statements
For The Year Ended 31 January 2021

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MLR Networks (Holdings) Limited
Company Information
For The Year Ended 31 January 2021

Directors	Mr I Morris Mr S B Wood
Secretary	Mr S B Wood
Company Number	06794314
Registered Office	Unit 9 Beeston Court, Stuart Road Manor Park Runcorn Cheshire WA7 1SS
Accountants	ERC Accountants & Business Advisers Limited Chartered Accountants Hanover Buildings 11-13 Hanover Street Liverpool L1 3DN

**MLR Networks (Holdings) Limited
Accountant's Report
For The Year Ended 31 January 2021**

Chartered Accountant's report to the directors on the preparation of the unaudited statutory accounts of MLR Networks (Holdings) Limited For The Year Ended 31 January 2021

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of MLR Networks (Holdings) Limited For The Year Ended 31 January 2021 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the directors of MLR Networks (Holdings) Limited, as a body, in accordance with the terms of our engagement letter dated 12 March 2021. Our work has been undertaken solely to prepare for your approval the accounts of MLR Networks (Holdings) Limited and state those matters that we have agreed to state to the directors of MLR Networks (Holdings) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than MLR Networks (Holdings) Limited and its directors, as a body, for our work or for this report.

It is your duty to ensure that MLR Networks (Holdings) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of MLR Networks (Holdings) Limited. You consider that MLR Networks (Holdings) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of MLR Networks (Holdings) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

25 June 2021

ERC Accountants & Business Advisers Limited
Chartered Accountants

Hanover Buildings
11-13 Hanover Street
Liverpool
L1 3DN

MLR Networks (Holdings) Limited
Balance Sheet
As at 31 January 2021

Registered number: 06794314

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	4		613,835		613,835
			613,835		613,835
Creditors: Amounts Falling Due Within One Year	5	(588,273)		(586,823)	
NET CURRENT ASSETS (LIABILITIES)			(588,273)		(586,823)
TOTAL ASSETS LESS CURRENT LIABILITIES			25,562		27,012
NET ASSETS			25,562		27,012
CAPITAL AND RESERVES					
Called up share capital			520		520
Profit and Loss Account			25,042		26,492
SHAREHOLDERS' FUNDS			25,562		27,012

For the year ending 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr I Morris

Director
25 June 2021

The notes on pages 4 to 6 form part of these financial statements.

MLR Networks (Holdings) Limited
Notes to the Financial Statements
For The Year Ended 31 January 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

1.2. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 6 years.

1.3. Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2020: NIL)

3. Intangible Assets

	Goodwill
	£
Cost	
As at 1 February 2020	24,179
As at 31 January 2021	<u>24,179</u>
Amortisation	
As at 1 February 2020	24,179
As at 31 January 2021	<u>24,179</u>
Net Book Value	
As at 31 January 2021	<u>-</u>
As at 1 February 2020	<u>-</u>

MLR Networks (Holdings) Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2021

4. Investments

	Unlisted £
Cost	
As at 1 February 2020	613,835
As at 31 January 2021	613,835
Provision	
As at 1 February 2020	-
As at 31 January 2021	-
Net Book Value	
As at 31 January 2021	613,835
As at 1 February 2020	613,835

The company owns 100% of the issued share capital of the companies listed below,

MLR Networks Limited, a company registered in England and Wales. Registered office address Unit 9 Beeston Court, Manor park, Runcorn, Cheshire WA7 1SS.

MLR Networks Limited financial information for year end 31 January 2021:

Aggregate capital and reserves £932,927
Profit for the period £159,467

Overseer Technologies Limited, a company registered in England and Wales. Registered office address Unit 9 Beeston Court, Manor park, Runcorn, Cheshire WA7 1SS.

Overseer Technologies Limited financial information for year end 31 May 2020:

Aggregate capital and reserves £543
Loss for the year (£457)

On 31 March 2021 a voluntary application was made to Companies House for Overseer Technologies Limited to be struck off the register.

Under the provision of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

5. Creditors: Amounts Falling Due Within One Year

	2021 £	2020 £
Other creditors	585,223	583,813
Accruals and deferred income	1,450	1,410
Directors' loan accounts	1,600	1,600
	588,273	586,823

6. Directors Advances, Credits and Guarantees

No director received advances, credits or guarantees during the current or previous accounting periods.

MLR Networks (Holdings) Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2021

7. Related Party Transactions

The following related party transactions were undertaken during the year:

As at the balance sheet date the amount payable to the directors was £1,600 (2020: £1,600)

Dividends were paid to the directors in respect of their shareholdings totalling £60,000. (2020: £nil).

Dividends were received from a group undertaking totalling £60,000. (2020: £nil)

The aggregate remuneration paid to key management personnel for the year was £nil (2020: £nil).

No further transactions with related parties were undertaken such as are required to be disclosed in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

8. Going concern

The company is able to meet its day to day working capital requirements through the support of the directors and the company's creditors. Therefore the directors consider it appropriate to prepare the financial statements on the going concern basis.

9. General Information

MLR Networks (Holdings) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06794314 . The registered office is Unit 9 Beeston Court, Stuart Road, Manor Park, Runcorn, Cheshire, WA7 1SS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.