

COMPANY REGISTRATION NUMBER 06793331

SOLIX FRAME SOLUTIONS LTD
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 JANUARY 2015

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COMPANIES HOUSE

MOORE STEPHENS (NORTH WEST) LLP

Chartered Accountants
Blackfriars House
The Parsonage
Manchester
M3 2JA

SOLIX FRAME SOLUTIONS LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2015

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SOLIX FRAME SOLUTIONS LTD

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF SOLIX FRAME SOLUTIONS LTD

YEAR ENDED 31 JANUARY 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Solix Frame Solutions Ltd for the year ended 31 January 2015 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Solix Frame Solutions Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Solix Frame Solutions Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Solix Frame Solutions Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Solix Frame Solutions Ltd has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Solix Frame Solutions Ltd. You consider that Solix Frame Solutions Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Solix Frame Solutions Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

Moore Stephens (North West) LLP

MOORE STEPHENS (NORTH WEST) LLP
Chartered Accountants

Blackfriars House
The Parsonage
Manchester
M3 2JA

7 August 2015

SOLIX FRAME SOLUTIONS LTD

ABBREVIATED BALANCE SHEET

31 JANUARY 2015

	Note	2015	2014
		£	£
FIXED ASSETS	2		
Intangible assets		1,700	3,400
Tangible assets		<u>42,643</u>	<u>25,574</u>
		44,343	28,974
CURRENT ASSETS			
Stocks		30,749	23,361
Debtors	3	565,121	372,408
Cash at bank and in hand		<u>144,272</u>	<u>54,106</u>
		740,142	449,875
CREDITORS: Amounts falling due within one year		<u>481,839</u>	<u>312,382</u>
NET CURRENT ASSETS		258,303	137,493
TOTAL ASSETS LESS CURRENT LIABILITIES		302,646	166,467
CREDITORS: Amounts falling due after more than one year		3,117	17,960
PROVISIONS FOR LIABILITIES		<u>8,715</u>	<u>4,112</u>
		290,814	144,395
CAPITAL AND RESERVES			
Called-up equity share capital	4	91	91
Share premium account		29,979	29,979
Profit and loss account		<u>260,744</u>	<u>114,325</u>
SHAREHOLDERS' FUNDS		290,814	144,395

The Balance sheet continues on the following page.
The notes on pages 4 to 5 form part of these abbreviated accounts.

SOLIX FRAME SOLUTIONS LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 JANUARY 2015

For the year ended 31 January 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 3/8/15, and are signed on their behalf by:

Mrs A E Pearson
Director



Company Registration Number: 06793331

The notes on pages 4 to 5 form part of these abbreviated accounts.

SOLIX FRAME SOLUTIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided and work carried out in respect of services provided to customers.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5 years straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	- 16.67% straight line
Fixtures & Fittings	- 50% straight line
Motor Vehicles	- 25% reducing balance
Equipment	- 50% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

SOLIX FRAME SOLUTIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2015

1. ACCOUNTING POLICIES *(continued)*

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 February 2014	8,500	32,344	40,844
Additions	–	34,503	34,503
Disposals	–	(13,495)	(13,495)
At 31 January 2015	8,500	53,352	61,852
DEPRECIATION			
At 1 February 2014	5,100	6,770	11,870
Charge for year	1,700	10,404	12,104
On disposals	–	(6,465)	(6,465)
At 31 January 2015	6,800	10,709	17,509
NET BOOK VALUE			
At 31 January 2015	1,700	42,643	44,343
At 31 January 2014	3,400	25,574	28,974

3. DEBTORS

Debtors include amounts of £211,860 (2014 - £121,213) falling due after more than one year.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>91</u>	<u>91</u>	<u>91</u>	<u>91</u>