

Statement of Consent to Prepare Abridged Financial Statements

All of the members of Reigate Hill Ltd have consented to the preparation of the statement of income and retained earnings and the abridged statement of financial position for the year ending 31 January 2017 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: 06793054

Reigate Hill Ltd

Unaudited Abridged Financial Statements

31 January 2017

CHOWDHARY & CO

Chartered accountant

46 Syon Lane

Osterley

Middlesex

TW7 5NQ

Reigate Hill Ltd

Abridged Financial Statements

Year ended 31 January 2017

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The following pages do not form part of the abridged financial statements

Chartered accountant's report to the board of directors on the preparation of the unaudited statutory abridged financial statements

Reigate Hill Ltd

Directors' Report

Year ended 31 January 2017

The directors present their report and the unaudited abridged financial statements of the company for the year ended 31 January 2017 .

Directors

The directors who served the company during the year were as follows:

Dr F Sherpao

M Rashid

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 31 October 2017 and signed on behalf of the board by:

Dr F Sherpao

Director

Registered office:

52 Victoria Court

Royal Earlswood Park

Redhill

RH1 6TF

Reigate Hill Ltd

Statement of Income and Retained Earnings

Year ended 31 January 2017

	Note	2017 £	2016 £
Gross profit		127,291	74,326
Administrative expenses		54,769	66,876
Operating profit		72,522	7,450
Profit before taxation	5	72,522	7,450
Tax on profit		14,471	1,490
Profit for the financial year and total comprehensive income		58,051	5,960
Dividends paid and payable		(40,000)	(24,000)
Retained earnings at the start of the year		679	18,719
Retained earnings at the end of the year		18,730	679

All the activities of the company are from continuing operations.

Reigate Hill Ltd

Abridged Statement of Financial Position

31 January 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	6	6,715	6,812
Current assets			
Debtors		128,071	50,953
Cash at bank and in hand		3,304	13,561
		-----	-----
		131,375	64,514
Creditors: amounts falling due within one year		119,260	70,547
		-----	-----
Net current assets/(liabilities)		12,115	(6,033)
		-----	-----
Total assets less current liabilities		18,830	779
		-----	-----
Net assets		18,830	779
		-----	-----
Capital and reserves			
Called up share capital		100	100
Profit and loss account		18,730	679
		-----	-----
Members funds		18,830	779
		-----	-----

These abridged financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

These abridged financial statements were approved by the board of directors and authorised for issue on 31 October 2017 , and are signed on behalf of the board by:

Dr F Sherpao

Director

Company registration number: 06793054

Reigate Hill Ltd

Notes to the Abridged Financial Statements

Year ended 31 January 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 52 Victoria Court, Royal Earlswood Park, Redhill, RH1 6TF.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 February 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings	-	20% reducing balance
Equipment	-	20% reducing balance

4. Staff costs

The average number of persons employed by the company during the year, including the directors, amounted to 2 (2016: 2).

5. Profit before taxation

Profit before taxation is stated after charging:

	2017	2016
	£	£
Depreciation of tangible assets	1,679	1,703

6. Tangible assets

	£
Cost	
At 1 February 2016	11,765
Additions	1,582
At 31 January 2017	13,347
Depreciation	
At 1 February 2016	4,953
Charge for the year	1,679
At 31 January 2017	6,632
Carrying amount	
At 31 January 2017	6,715
At 31 January 2016	6,812

7. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2017			
	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
Dr F Sherpao	(69,986)	17,233	(51,475)	(104,228)
	-----	-----	-----	-----
	2016			
	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
Dr F Sherpao	(42,341)	11,320	(38,965)	(69,986)
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8. Related party transactions

The company was under the control of Dr. Farrah Sherpao and Mohammed Rashid throughout the current year. Dr. Farrah Sherpao and Mr Rashid are the managing directors and majority shareholders. Included in the other debtors is £128,071.36 (2015: £50,953.19) owed from Iinskin Limited, which is a related company owned and controlled by Dr Farrah Sherpao.

9. Transition to FRS 102

These are the first abridged financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 February 2015.

No transitional adjustments were required in equity or profit or loss for the year.

Reigate Hill Ltd

Management Information

Year ended 31 January 2017

The following pages do not form part of the abridged financial statements.

Reigate Hill Ltd

Chartered Accountant's Report to the Board of Directors on the Preparation of the Unaudited Statutory Abridged Financial Statements of Reigate Hill Ltd

Year ended 31 January 2017

As described on the abridged statement of financial position, the directors of the company are responsible for the preparation of the abridged financial statements for the year ended 31 January 2017, which comprise the statement of income and retained earnings, abridged statement of financial position and the related notes. You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these abridged financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

CHOWDHARY & CO Chartered accountant
46 Syon Lane Osterley Middlesex TW7 5NQ
31 October 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.