

Registration number 6791334

Picsync Limited

Abbreviated accounts

for the year ended 31 January 2014

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Picsync Limited

**Accountants' report on the unaudited financial statements to the directors of
Picsync Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2014 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Atlas Accountancy Ltd
Chartered Certified Accountants
South Park Chambers
South Park
Gerrards Cross
Buckinghamshire
SL9 8HF**

Date: 6 October 2014

Picsync Limited

**Abbreviated balance sheet
as at 31 January 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		520		1,748
Current assets					
Debtors		4,631		240	
Cash at bank and in hand		11,334		8,394	
		<u>15,965</u>		<u>8,634</u>	
Creditors: amounts falling due within one year		<u>(14,772)</u>		<u>(12,739)</u>	
Net current assets/(liabilities)			<u>1,193</u>		<u>(4,105)</u>
Total assets less current liabilities			<u>1,713</u>		<u>(2,357)</u>
Net assets/(liabilities)			<u><u>1,713</u></u>		<u><u>(2,357)</u></u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>1,712</u>		<u>(2,358)</u>
Shareholders' funds			<u><u>1,713</u></u>		<u><u>(2,357)</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Picsync Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 January 2014 .**

For the year ended 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 6 October 2014, and are signed on their behalf by:

Caitlin Buchanan
Director



Registration number 6791334

The notes on pages 4 to 5 form an integral part of these financial statements.

Picsync Limited

Notes to the abbreviated financial statements for the year ended 31 January 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% straight line

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 February 2013	9,920
At 31 January 2014	9,920
Depreciation	
At 1 February 2013	8,172
Charge for year	1,228
At 31 January 2014	9,400
Net book values	
At 31 January 2014	520
At 31 January 2013	1,748

Picsync Limited

**Notes to the abbreviated financial statements
for the year ended 31 January 2014**

..... continued

3. Share capital	2014	2013
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>