

Registration number 6791334

**Picsync Limited**

**Abbreviated accounts**

**for the year ended 31 January 2013**



## **Picsync Limited**


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**Picsync Limited**

**Accountants' report on the unaudited financial statements to the directors of  
Picsync Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2013 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Atlas Accountancy Ltd  
Chartered Certified Accountants  
South Park Chambers  
South Park  
Gerrards Cross  
Buckinghamshire  
SL9 8HF**

**Date: 14 October 2013**

**Picsync Limited**

**Abbreviated balance sheet  
as at 31 January 2013**

		2013		2012	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		1,748		4,228
<b>Current assets</b>					
Debtors		240		5,334	
Cash at bank and in hand		8,394		16,776	
		<u>8,634</u>		<u>22,110</u>	
<b>Creditors, amounts falling due within one year</b>		<u>(12,739)</u>		<u>(23,876)</u>	
<b>Net current liabilities</b>			<u>(4,105)</u>		<u>(1,766)</u>
<b>Total assets less current liabilities</b>			<u>(2,357)</u>		<u>2,462</u>
<b>Net (liabilities)/assets</b>			<u><u>(2,357)</u></u>		<u><u>2,462</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			<u>(2,358)</u>		<u>2,461</u>
<b>Shareholders' funds</b>			<u><u>(2,357)</u></u>		<u><u>2,462</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

**Picsync Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 January 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 January 2013 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 14 October 2013 and signed on its behalf by

**Caithlín Buchanan**  
**Director**



**Registration number 6791334**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

# Picsync Limited

## Notes to the abbreviated financial statements for the year ended 31 January 2013

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings  
and equipment - 25% straight line

### 2. Fixed assets

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 February 2012	9,920
At 31 January 2013	9,920
<b>Depreciation</b>	
At 1 February 2012	5,692
Charge for year	2,480
At 31 January 2013	8,172
<b>Net book values</b>	
At 31 January 2013	1,748
At 31 January 2012	4,228

**Picsync Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 January 2013**

continued

<b>3. Share capital</b>	<b>2013 £</b>	<b>2012 £</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
<b>Equity Shares</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>