

Registered Number:06790603

England and Wales

New Starr Ltd
Unaudited Financial Statements
For the year ended 31 March 2020

New Starr Ltd
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For the year ended 31 March 2020

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New Starr Ltd
Statement of Financial Position
As at 31 March 2020

	Notes	2020 £	2019 £
Fixed assets			
Property, plant and equipment	2	20,500	20,740
		20,500	20,740
Current assets			
Trade and other receivables	3	311,832	188,128
Cash and cash equivalents		519,659	464,656
		831,491	652,784
Trade and other payables: amounts falling due within one year	4	(696,414)	(671,997)
Net current assets		135,077	(19,213)
Total assets less current liabilities		155,577	1,527
Net assets		155,577	1,527
Capital and reserves			
Called up share capital		100	100
Retained earnings		155,477	1,427
Shareholders' funds		155,577	1,527

For the year ended 31 March 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 08 February 2021 and were signed by:

Mr Stephen William Crane Director

Mr William John White Director

New Starr Ltd
Notes to the Financial Statements
For the year ended 31 March 2020

Statutory Information

New Starr Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 06790603.

Registered address:

51 Sandhills Lane
Liverpool
Merseyside
L5 9XJ

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Office equipment	20% Reducing balance
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Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

New Starr Ltd
Notes to the Financial Statements Continued
For the year ended 31 March 2020

2. Property, plant and equipment

	Motor vehicles	Office equipment	Total
Cost or valuation	£	£	£
At 01 April 2019	2,800	93,157	95,957
Additions	-	4,885	4,885
At 31 March 2020	2,800	98,042	100,842
Provision for depreciation and impairment			
At 01 April 2019	560	74,657	75,217
Charge for year	448	4,677	5,125
At 31 March 2020	1,008	79,334	80,342
Net book value			
At 31 March 2020	1,792	18,708	20,500
At 31 March 2019	2,240	18,500	20,740

3. Trade and other receivables

	2020	2019
	£	£
Trade debtors	303,572	186,368
Other debtors	8,260	1,760
	311,832	188,128

4. Trade and other payables: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	413,879	431,120
Taxation and social security	49,290	14,947
Other creditors	233,245	225,930
	696,414	671,997

New Starr Ltd
Notes to the Financial Statements Continued
For the year ended 31 March 2020

5. Directors advances and guarantees

	At 01/04/2019 £	At 31/03/2020 £
Mr Stephen William Crane		
Directors Advances	101,000	101,000
	101,000	101,000
 Mr William John White		
Directors Current Account	101,000	101,000
	101,000	101,000

6. Average number of persons employed

During the year the average number of employees was 6 (2019 : 6)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.