

**SHEERSTOCK CHESHAM MANAGEMENT LIMITED**

**No. 6790258**

**REPORT OF THE DIRECTORS**

**FOR THE YEAR ENDED 28<sup>th</sup> FEBRUARY, 2013**

The Directors submit their report and the accounts for the Company for the year ended 28<sup>th</sup> February 2013

- 1 The principal activity of the Company is management of the common areas of 10 freehold houses at Sheer Croft, Chesham, Bucks HP5 2FN
2. The results for the year are shown in the attached accounts
- 3 The Directors recommend that no dividend be paid in respect of the year
- 4 The Company does not possess any Fixed Assets except the lease of the Common Parts that had a nil cost
- 5 The Directors who served throughout the year were:

Mr. P Amsler  
Mr. S B Vaux  
Mr M Barr  
Mr P Byatt  
Mr J. Falkus  
Mr S. Sinclair

SATURDAY



A28 \*A2EXMOZD\* 17/08/2013 #40  
COMPANIES HOUSE

6. The Accountants C Anthony Wood Limited (Chartered Certified Accountants) have notified their willingness to continue in office
- 7 The Directors have taken advantage of the exemption in S.477 of the Companies Act 2006 removing the need for an Audit and the Accounts have an Independent Examining Accountants' Report

## **STATEMENT OF DIRECTORS RESPONSIBILITIES**


Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit and loss of the Company for that period. In preparing the financial statements, the Directors are required to -

- 1 Select suitable accounting policies and apply them consistently
- 2 Make judgements and estimates that are reasonable and prudent
- 3 Prepare the financial statements on a going concern basis when it is appropriate to presume that the Company will continue in existence

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors' Report has been prepared in accordance with the provisions applicable to companies subject to the Small Companies' Regime in Part 15 of the Companies Act 2006

BY ORDER OF THE BOARD

  
.....  
P. AMSLER

### **Registered Office**

25 Glover Road  
Pinner  
Middlesex  
HA5 1LQ

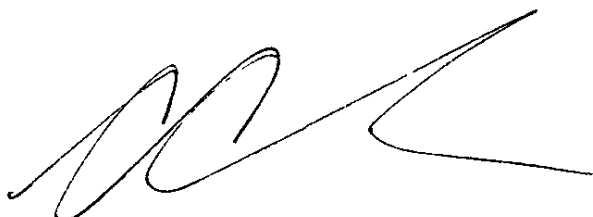
June 2013

**SHEERSTOCK CHESHAM MANAGEMENT LIMITED**

**INDEPENDENT EXAMINING ACCOUNTANTS REPORT**

**Accountants' Report on the unaudited accounts to the Directors of  
SHEERSTOCK CHESHAM MANAGEMENT LIMITED**

As described in the Directors' Report you are responsible for the preparation of the accounts for the year ended 28<sup>th</sup> February 2013 and you consider that the Company is exempt from an audit under section 477 of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfill statutory responsibilities, from the accounting records and information and explanations supplied to us and certify them to be in accordance therewith.



.....  
C ANTHONY WOOD LIMITED  
Chartered Certified Accountants

187A Field End Road  
Eastcote  
Middlesex  
HA5 1QR  
Tel 020-8866 8232  
Fax 020-8868 4670

June 2013

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# **SHEERSTOCK CHESHAM MANAGEMENT LIMITED**

## **BALANCE SHEET** **AS AT 28<sup>th</sup> FEBRUARY 2013**

2012		2013
£		£
	<b>CURRENT ASSETS</b>	
489	Cash in Solicitors Clients Account	-
337	Due from W.E Black Ltd (Note 6)	436 08
-	Bank Balance	<u>2,233 45</u>
826		2,669 53
	<b>LESS CREDITORS</b>	
<u>379</u>	Amounts falling due within one year (Note 4)	<u>671 00</u>
<u>£447</u>		<u>£1,998 53</u>
	Represented by	
	<b>SHARE CAPITAL</b>	
	Authorised <u>£11</u>	
	Issued Allotted and Fully Paid	
7	10 Ordinary Shares of £1 each	10 00
-	<b>REPAIRS RESERVE</b>	-
	<b>INCOME and EXPENDITURE ACCOUNT</b>	
<u>440</u>	SURPLUS (DEFICIT) per attached account	<u>1,988 53</u>
<u>£447</u>		<u>£1,998 53</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the Small Companies' Regime in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 28<sup>th</sup> February 2013 the company was entitled to exemption from audit under S 477 of the Companies Act 2006 and no members have deposited a notice under S 476 requiring an audit

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with S 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

P. M. S. L. E. N ..... )  
 ) DIRECTORS

S. SINCLAIR ..... )  
 )  
APPROVED ON JUNE 2013

# **SHEERSTOCK CHESHAM MANAGEMENT LIMITED**

## **NOTES TO ACCOUNTS**

**FOR THE YEAR ENDED 28<sup>th</sup> FEBRUARY 2013**

**1 ACCOUNTING POLICIES**

- a The accounts have been prepared in accordance with the Historical Cost Convention and in accordance with the FRSSE for Small Entities (effective April 2008) The accounts are prepared in accordance with applicable UK accounting standards (UKGAAP) which have been applied consistently
- b Contributions are taken to Income and Expenditure Account when received.
- c Expenses are chargeable equally to all owners
- d. The Company has taken advantage of the exemption in FRSSE from producing a Cash Flow Statement on the grounds that it is a Small Company.

**2 TAXATION**

Tax is payable only on any Bank Interest Received as the Company is not trading with a view to profit

**3. DIRECTORS REMUNERATION**

No remuneration is paid to the Directors

**4. CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2012	2013
	£	£
Electricity	30	30.00
Accountancy	305	610 00
General Expenses	<u>44</u>	<u>31 00</u>
	<u>£379</u>	<u>£671 00</u>

**5 FIXED ASSETS**

The Company does not possess any Fixed Assets except the lease of the Common Parts that had a nil cost

**6. SHARE CAPITAL**

The authorized Capital was increased from 7 to 11 on 24 October 2011

**7. W. E BLACK LTD**

Net amount due from Builder 01 03 11	337	337 27
Expenses paid by Builder	-	-
Expenses Charged to Builder (page 7)	<u>-</u>	<u>98 81</u>
Net amount due from Builder 28.02 12	<u>£337</u>	<u>£436 08</u>

**8 POST BALANCE SHEET EVENTS & CONTINGENT LIABILITIES**

The Directors are not aware of any material items which require disclosure

**SHEERSTOCK CHESHAM MANAGEMENT LIMITED**

**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 28<sup>th</sup> FEBRUARY 2013**

2012			2013
£			£
	<b>INCOME</b>		
-	Contributions Received		2,139 03
-	Interest Received		-
-			<u>2,139 03</u>
	<b>LESS EXPENSES</b>		
-	Repairs	311 74	
15	General Expenses	-	
305	Accountancy	305 00	
-	Directors Remuneration (Note 3)	-	
<u>101</u>	Electricity	<u>72 94</u>	
421		689 68	
-	<u>Less: Expenses apportioned to Builder</u>	<u>98 81</u>	
<u>£421</u>			<u>590 87</u>
(421)	<b>SURPLUS (DEFICIT) FOR THE YEAR</b>		1,548 16
<u>861</u>	<b>ADD: SURPLUS (DEFICIT) brought forward 01.03 11</b>		<u>440 37</u>
<u>£440</u>	<b>SURPLUS (DEFICIT) Carried Forward 28.02 12</b>		<u>£1,988 53</u>

- A THE ATTACHED NOTES FORM AN INTEGRAL PART OF THESE ACCOUNTS
- B NONE OF THE COMPANYS ACTIVITIES WERE ACQUIRED OR DISCONTINUED DURING THE ABOVE TWO FINANCIAL YEARS
- C THE COMPANY HAS NO RECOGNISED GAINS OR LOSSES OTHER THAN THE RESULTS FOR THE ABOVE TWO FINANCIAL YEARS

**FOR SHAREHOLDERS' USE ONLY**

**SHEERSTOCK CHESHAM MANAGEMENT LIMITED**

**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 28<sup>th</sup> FEBRUARY 2013**  
**(10 Properties)**

ADDRESS	DATE OF SALE	(SURPLUS) DEFICIT 01.03.11	CONTRIBUTIONS RECEIVED	EXPENSES	CHARGED TO BUILDER	(SURPLUS) DEFICIT 28.02.12
		£	£	£	£	£
4	01.3 12	-	(300 00)	68 97	-	(231.03)
5	16 12 10	(145 41)	(94 46)	68 97	-	(170.90)
6	05 02 10	(79 06)	(160 82)	68 97	-	(170.91)
7	22 12 09	(38 28)	(201 89)	68 97	-	(171 20)
8	07 10.10	(129 81)	(110 06)	68 97	-	(170 90)
14	(A) 26 11 09	(14 73)	(225 14)	68 97	-	(170 90)
15	(A) 26 11.09	(14 73)	(225 14)	68.97	-	(170 90)
16	30 11.09	(18 35)	(221.52)	68 97	-	(170 90)
18	13.12 12	-	(300 00)	68 96	(54 22)	(285.26)
20	23 10 12	-	(300 00)	68 96	(44.59)	(275 63)
		<u>(£440.37)</u>	<u>£2,139.03)</u>	<u>£689 68</u>	<u>(£98 81)</u>	<u>£1,988 53</u>

(A) FIRST SALES