

TOOLS ON MOBILES LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST JANUARY 2011

Company number: 06789705

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**TOOLS ON MOBILES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2011**

REPORT OF THE DIRECTOR

The director has pleasure in presenting his report and financial statements for the year ended 31st January 2011

Principal activities

The principal activity of the company throughout the period was provisions of applications on mobile phones

Director(s)

M Franklin, N Gill, E Hindle, R Slack and C Roberts served as directors of the company throughout the year

Small company rules

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime in Part 15 of the Companies Act 2006

By order of the board



A Franklin
Secretary

02 SEP 2011

TOOLS ON MOBILES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2011

CHARTERED ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
TOOLS ON MOBILES LIMITED


In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the profit and loss account, statement of total recognised gains and losses, balance sheet and related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the ICAEW and have complied with the ethical guidance laid down by the ICAEW relating to members undertaking the compilation of financial statements.

You acknowledged on the balance sheet as at 31st January 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information or explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Pickering
Chartered Accountants

02 SEP 2011
10 Oxford Street
Malmesbury Wilts

TOOLS ON MOBILES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR 31ST JANUARY 2011

		2011	2010
		£	£
	Notes		
TURNOVER		703	2,975
COST OF SALES		<u>3,334</u>	<u>2,710</u>
		(2,631)	265
Administrative costs		<u>2,209</u>	<u>2,244</u>
OPERATING (LOSS)	2	(4,840)	(1,979)
Interest receivable and similar income	3	-	-
Interest payable and similar charges	3	<u>-</u>	<u>-</u>
(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		(4,840)	(1,979)
Taxation	4	<u>-</u>	<u>-</u>
(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION	8	<u>£ (4,840)</u>	<u>£ (1,979)</u>

TOOLS ON MOBILES LIMITED
BALANCE SHEET
AS AT 31ST JANUARY 2011

	Notes	2011 £	2010 £
FIXED ASSETS:			
Tangible assets		-	-
		<u>-</u>	<u>-</u>
CURRENT ASSETS:			
Debtors	5	35	875
Cash at bank and in hand		2,211	2,328
		<u>2,246</u>	<u>3,203</u>
CREDITORS:			
Amounts falling due within one year	6	-	-
NET CURRENT ASSETS:		<u>2,246</u>	<u>3,203</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		2,246	3,203
CREDITORS.			
Amounts falling due after more than one year		<u>8,945</u>	<u>5,082</u>
		<u>£ (6,699)</u>	<u>£ (1,879)</u>
CAPITAL AND RESERVES			
Called up share capital	7	120	100
Profit and loss	8	<u>(6,819)</u>	<u>(1,979)</u>
		<u>£ (6,699)</u>	<u>£ (1,879)</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The directors consider that for the period ended 31st January 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and no members have deposited a notice under section 476 requiring an audit

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st January 2011 and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

APPROVED BY THE BOARD:


M Franklin - Director

02 SEP 2011

TOOLS ON MOBILES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2011

1 ACCOUNTING POLICIES

(a) Accounting basis and standards

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

(c) Turnover represents the value of services provided net of Value Added Tax

(d) Tangible Fixed Assets have been stated at cost

(e) Depreciation

Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of each asset over its expected useful life as follows -

Motor vehicles	25% reducing balance
Plant and equipment	15% reducing balance
Office equipment	33% reducing balance

(f) Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their useful lives

The interest element of the rental obligations is charged to profit and loss account over the period of the lease

Rentals paid under operating leases are charges to income on a straight line basis over the lease term

(g) Goodwill

Goodwill is written off in equal instalments over the estimated term of its life which is considered to be ten years

TOOLS ON MOBILES LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST JANUARY 2011

	2011	2010
	£	£
2 OPERATING PROFIT/(LOSS)		
The operating profit is stated after charging		
Director's salary	-	-
3 INTEREST PAYABLE AND RECEIVABLE		
a) Interest payable and similar charges		
HP interest	-	-
Interest on bank overdraft and loans	-	-
	<u>-</u>	<u>-</u>
b) Interest receivable and similar income		
Interest on bank accounts	-	-
	<u>-</u>	<u>-</u>
4 TAXATION		
The charge on the profit on ordinary activities was as follows -		
Corporation Tax for the year	-	-
	<u>-</u>	<u>-</u>

TOOLS ON MOBILES LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST JANUARY 2011

	2011	2010
	£	£
5 DEBTORS		
Amounts falling due within one year		
Trade debtors	-	875
Other	35	-
	<u>35</u>	<u>875</u>
6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
VAT	-	203
Creditor	450	-
Accruals	240	-
Directors Loan	<u>8,255</u>	<u>4,879</u>
	<u>8,945</u>	<u>5,082</u>
7 CALLED UP SHARE CAPITAL		
Authorised		
1000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Called up, allotted & fully paid		
Ordinary shares of £1 each	<u>120</u>	<u>100</u>
8 SHAREHOLDERS FUNDS		
Profit and loss account		
At 31st January 2009	(1,979)	-
Loss for the period	(4,840)	(1,979)
Dividends declared	-	-
	<u></u>	<u></u>
At 31st January 2010	<u>£ (6,819)</u>	<u>£ (1,979)</u>

9 CONTROL OF THE COMPANY

The company is controlled by its directors by reason of them owning 100% of the issued capital