

In accordance with
Rule 6.28 of the
Insolvency (England &
Wales) Rules 2016 and
Section 106(3) of the
Insolvency Act 1986.

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

WEDNESDAY



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29/11/2017

#184

COMPANIES HOUSE

refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 6 7 8 9 6 8 1
Company name in full Atec Scaffolding (Preston) Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Ian
Surname Williamson

3 Liquidator's address

Building name/number Campbell Crossley & Davis
Street Seneca House/Links Point
Amy Johnson Way
Post town Blackpool
County/Region Lancashire
Postcode F Y 4 2 F F
Country

4 Liquidator's name ①

Full forename(s)
Surname

① Other liquidator
Use this section to tell us about
another liquidator.

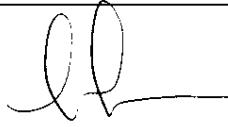
5 Liquidator's address ②

Building name/number
Street
Post town
County/Region
Postcode
Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6	Liquidator's release	
<input type="checkbox"/>	Tick if one or more creditors objected to liquidator's release.	
7	Final account	
<input checked="" type="checkbox"/>	I attach a copy of the final account.	
8	Sign and date	
Liquidator's signature	<div data-bbox="341 703 405 734">Signature</div> <div data-bbox="341 734 379 777">X</div> <div data-bbox="571 689 799 815"></div> <div data-bbox="1086 734 1118 777">X</div>	
Signature date	<div data-bbox="341 837 432 878">0 7</div> <div data-bbox="491 837 582 878">1 1</div> <div data-bbox="641 837 831 878">2 0 1 7</div>	

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Francesca Vivace
Company name	Campbell Crossley & Davis
Address	Seneca House/Links Point Amy Johnson Way Blackpool
Post town	Lancashire
County/Region	
Postcode	F Y 4 2 F F
Country	
DX	
Telephone	01253 349331



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



LICENSED INSOLVENCY PRACTITIONERS

Ian Williamson B.A. (Hons.), F.C.A., F.A.S.S., F.R.S. Peter G. C. Riley F.C.A. Ian M. Wroe B.Sc., F.C.A., F.R.S.

Our reference: A0395/D/RIW/FEV Peter Swarbrick B.Sc., F.C.A., F.R.S. Steven D. Mondy F.C.A.
17 November 2017

LIQUIDATOR'S FINAL ACCOUNT TO CREDITORS AND MEMBERS

Dear Sirs,

Atec Scaffolding (Preston) Limited ('the Company') – In Liquidation

1 Introduction

- 1.1 I was appointed as Liquidator of the Company on 24 March 2017. The affairs of the Company are now fully wound-up and this is my final account of the liquidation, which covers the period from my appointment to 17 November 2017 ('the Period').
- 1.2 The trading address was Unit 5 Main Avenue, Burn Hall Industrial Estate, Fleetwood, Lancashire, FY7 8RS.
- 1.3 The registered office was changed to Ground Floor, Seneca House, Links Point, Amy Johnson Way, Blackpool, Lancashire, FY4 2FF on liquidation and its registered number is 06789681.

2 Receipts and Payments

- 2.1 At Appendix A, I have provided an account of my receipts and payments for the Period with a comparison to the director's statement of affairs values. This incorporates details of the remuneration charged and expenses incurred by the Liquidator. It is made up to 17 November 2017 as this is the last date for objections.

3 Work undertaken by the Liquidator

- 3.1 This section of the report provides creditors with an overview of the work undertaken in the liquidation since the date of my appointment, together with information on the overall outcome.

Administration (including statutory compliance & reporting)

- 3.2 As you may be aware, the Liquidator must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated undertaking in this regard was outlined previously to creditors.
- 3.3 Where the costs of statutory compliance work or reporting to creditors exceeded the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidator.
- 3.4 As noted in my initial fees estimate/information, this work has not necessarily brought any financial benefit to creditors, but is work required on every case by statute.



Northwich Office
83 London Road
Northwich
Cheshire
CW9 5HQ

t: 01606 45591

Realisation of Assets

- 3.5 £4,200 was paid to Campbell Crossley & Davis prior to liquidation and was shown on the Statement of Affairs as Cash at Bank.
- 3.6 No other assets have come to light. The work has not brought any financial benefit to creditors due to the low level of assets.

4 Liquidator's Expenses and Disbursements

- 4.1 The estimate of expenses (including disbursements) which were anticipated at the outset of the liquidation was provided to creditors when the basis of my fees was considered, details are below:

Expense	Estimated £	Actual £
Insurance bond	30.00	30.00
Software Licence fee	125.00	125.00
Statutory advertising	254.00	253.80
Bank fees	0.00	5.60
Total	409.00	414.40

- 4.2 In addition to these we have drawn our Statement of Affairs fee of £1,500 which was agreed by creditors at the initial Meeting of Creditors and liquidator's fees which are covered in more detail below.
- 4.3 As the Company was registered for VAT, expenses are shown net where applicable. There are no other outstanding amounts.

5 Investigations

- 5.1 Some of the work the Liquidator was required to undertake was to comply with legislation such as the Company Directors' Disqualification Act 1986 (CDDA 1986) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administrations and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless those investigations revealed potential asset recoveries that could have been pursued for the benefit of creditors.
- 5.2 My report on the conduct of the director of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted in accordance with statutory timescales and is confidential.
- 5.3 Since my appointment, no further assets have come to light that may be pursued by me for the benefit of creditors

6 Creditors

- 6.1 A liquidator is not only required to deal with correspondence and claims from unsecured creditors, but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture as well as dealing with the general handling of communications with stakeholders, such as customers and suppliers.
- 6.2 Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal.
- 6.3 The above work will not necessarily bring any financial benefit to creditors generally and the more creditors there are on an assignment, the higher the resultant cost will usually be, however a liquidator is required by statute to undertake this work.

Secured Creditors

- 6.4 There were no fixed or floating charges registered against the Company. There is no requirement to create a fund out of the Company's net floating charge property for non-preferential creditors which only applies where a floating charge was created on or after 15 September 2003.

Preferential Creditors

- 6.5 No preferential claims were anticipated at the start of the liquidation and none have been received.

Unsecured Creditors

- 6.6 There were unsecured creditor claims totalling £12,500 on the Statement of Affairs. Claims were acknowledged rather than formally agreed.
- 6.7 Realisations are insufficient to declare a dividend to any class of creditor in the case.

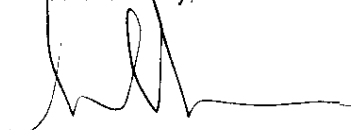
7 Liquidator's Remuneration

- 7.1 Following the first Meeting of Creditors held on 24 March 2017, creditors resolved by postal resolution that the basis of the Liquidator's remuneration be fixed according to the time properly spent by him and his staff in managing the liquidation. Fees were capped at £3,640.
- 7.2 The Liquidator's time costs to date total £2,772.50 (excluding VAT). This represents 20.1 hours at an average rate of £137.94 per hour. £2,285.60 has been drawn. We originally estimated 28 hours administering the liquidation at an average rate of 130.00 per hour, totalling £3,640.
- 7.3 Our work has involved attending to our statutory duties since the liquidation commenced, completing our investigations and submitting our report to the Department for Business, Energy and Industrial Strategy, liaising with creditors and drafting the final progress report with a view to completing the liquidation.
- 7.4 Appendix B provides additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade. This firm records its time in minimum units of six minutes.
- 7.5 Campbell Crossley & Davis does not charge Category 2 disbursements to the case.
- 7.6 A copy of 'A Creditors Guide to Liquidators' Fees' can be downloaded from our website at www.campbell-crossley-davis.co.uk/free-resources or a hard copy can be supplied upon request.

8 Conclusion

- 8.1 This final account concludes my administration of this case.

Yours faithfully,



Ian Williamson
Liquidator

APPENDIX A

ATEC SCAFFOLDING (PRESTON) LIMITED
IN LIQUIDATION

LIQUIDATOR'S FINAL RECEIPTS
AND PAYMENTS ACCOUNT

FOR THE PERIOD FROM 24 MARCH 2017
TO 17 NOVEMBER 2017

	Per Statement of Affairs £	24.03.2017- 17.11.2017 £
RECEIPTS		
Balance at Bank	<u>4,200.00</u>	<u>4,200.00</u>
	<u>4,200.00</u>	4,200.00
PAYMENTS		
Statement of Affairs fee		(1,500.00)
Liquidator's Remuneration		(2,285.60)
Software Licence fee		(125.00)
Insurance bond		(30.00)
Statutory advertising		(253.80)
Bank fees		<u>(5.60)</u>

NOTES:

1. The Company was registered for VAT and so expenses are shown net, where applicable
2. Funds were held in a non-interest bearing current account

Appendix B

ADDITIONAL INFORMATION IN RELATION TO LIQUIDATOR'S FEES PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9 (SIP9)

Policy

Detailed below is Campbell Crossley & Davis policy in relation to:

Staff allocation and the use of subcontractors
Professional advisors
Disbursements

Staff allocation and the use of subcontractors

Our general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, Senior Manager, Manager, Administrator and/or Cashier. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment.

We have not utilised the services of any subcontractors in this case.

Professional advisors

We have not used any professional advisors in this matter.

Disbursements

Category 1 disbursements do not require approval by creditors and generally comprise incidental services specifically identifiable to the case, such as postage, advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by staff.

We would confirm that this firm does not seek to charge any Category 2 disbursements.

Charge-out rates

A schedule of Campbell Crossley & Davis charge-out rates was issued to creditors at the time the basis of the Liquidator's remuneration was approved. Below are details of this firm's charge out rates which have been applied with effect from 1st July 2017.

	From 01.07.2017 (Per hour) £	From 01.07.2015 (Per hour) £
Liquidator	265	255
Senior Manager	-	175
Manager	145	135
Administrator/Cashier	105	100

Please note that this firm records its time in minimum units of 6 minutes.