

S.192

Liquidator's Progress Report
Pursuant to Sections 92A, 104A and 192 of
The Insolvency Act 1986

For Official Use

To the Registrar of Companies

Company Number

06789573

Name of Company

The Sporting Advisor No 1 Limited

I
Robert Day
Robert Day and Company Limited
The Old Library, The Walk
Winslow
Buckingham MK18 3AJ

the liquidator(s) of the company attach a copy of my progress report
under section 192 of the Insolvency Act 1986

The Progress Report Cover the Period from 02/08/11 to 01/08/13

Signed  Date 16/08/2013

Robert Day and Company Limited
The Old Library
The Walk
Winslow
Buckingham MK18 3AJ

For Official Use
Insolvency Sect Post Room

Ref

TUESDAY



Q2F4S000
QIQ 20/08/2013 #141
COMPANIES HOUSE

The Sporting Advisor NO 1 Limited – In Liquidation ('the company')

Company Number 06789573

Current Registered Office: c/o Robert Day and Company Limited, The Old Library, The Walk, Winslow, Buckingham MK18 3AJ

Previous Registered Office Dunmore Court, Wooton Road, Abingdon, Oxfordshire OX13 6BU

Trading Address: Peachcroft Farm, Twelveacre Drive, Abingdon, Oxfordshire OX14 2HP

Basis of Remuneration: Time Cost

Office Holder Details: Robert Day, of Robert Day and Company Limited, The Old Library, The Walk, Winslow, Buckingham MK18 3AJ (IP No 9142)

Date of Appointment: 02 August 2011

1. Introduction

This report sets out an account of my acts and dealings and the conduct of the liquidation during the period 02 August 2011 to 01 August 2013

2. Receipts and Payments Account

There have been no receipts or payments in this matter

3. Planning

I planned to discharge my obligations to creditors by seeking to maximise asset realisations, minimise the input required from me, compatible with complying with the various statutory and professional regulatory requirements which flowed from my appointment and consequently to maximise any return to the creditors

4. Administration

Details of my appointment were advertised, as required, in the London Gazette, and submitted to Companies House with accompanying documents. I also provided information on my appointment to the insurers who have given me a bond

The necessary records have been maintained, on behalf of the company, to enable me to file the relevant financial returns at Companies House made necessary by Section 192 of the Insolvency Act 1986

5. Asset Realisations

The Director's Estimated Statement of Affairs dated 2 August 2011 detailed the company as having no assets. My investigations have not uncovered any assets or rights of action likely to benefit the liquidation

6. Liabilities

I have not received any preferential claims in this matter

I have received 1 claim from unsecured non-preferential creditors totalling £3,600 00

As I am not in a position to declare a dividend to any class of creditor in this matter the above claims have not been agreed or admitted

7. Investigations

The professional rules under which Insolvency Practitioners operate require me to conduct a review of the company's pre-liquidation activities with a view to forming an opinion as to whether there is a possibility of recoveries being made for creditors. The review has been completed

I have submitted a report to the Department for Business, Innovation and Skills with regard to the conduct of the company's director. However, this is a matter that will remain confidential between the DBIS and me and no further information will be supplied

8. Liquidator's Remuneration

The time costs in dealing with the liquidation to 01 August 2013 amount to £2,401 50. This represents 12 7 hours at an average charge out rate of £152 01 per hour. These sums remain undischarged.

The sum of £3,000 (inclusive of disbursements) in respect of my agreed fee for convening the required meetings of the board of directors, members and creditors and assisting the director in the preparation of the report and statement of affairs remains undischarged.

A breakdown of the Liquidator's Time and Charge Out Rates is attached to this report.

Within 21 days of receipt of a progress report (or 7 business days where the report has been prepared for the purposes of a meeting to receive the office holder's resignation) a creditor, or in the case of an MVL a member, may request the office holder to provide further information about the remuneration and expenses set out in the report. A request must be made in writing, and may be made by

- a secured creditor, or
- an unsecured creditor with the concurrence of at least 5% in value of the creditors (including that creditor) or the permission of the court,
- in the case of an MVL, by members of the company with at least 5% of the total voting rights of all the members having the right to vote at general meetings, or
- with the permission of the court –
 - any unsecured creditor
 - in the case of an MVL, any member

The Office Holder must provide the requested information within 14 days, unless he considers that

- the time or cost involved in preparing the information would be excessive, or
- disclosure would be prejudicial to the conduct of the proceedings or might be expected to lead to violence against any person, or
- the office holder is subject to an obligation of confidentiality in relation to the information requested,

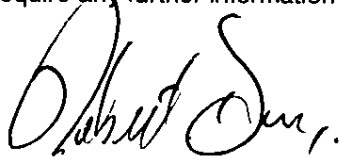
in which case he must give the reasons for not providing the information

Any creditor may apply to the court within 21 days of the office holder's refusal to provide the requested information, or the expiry of the 14 days time limit for the provision of the information

9 Conclusion

I consider that my administration of the liquidation is now complete and I intend to seek my release as liquidator

If you require any further information or clarification on any matter please contact me

A handwritten signature in black ink, appearing to read 'Robert Day', written in a cursive style.

Robert Day
Liquidator

**The Sporting Advisor No 1 Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments**

**Statement
of Affairs**

From 02/08/2011
To 01/08/2013

SECURED ASSETS

0 00

ASSET REALISATIONS

0 00

COST OF REALISATIONS

0 00

PREFERENTIAL CREDITORS

0 00

UNSECURED CREDITORS

0 00

DISTRIBUTIONS

0 00

Balance in Hand

0 00

REPRESENTED BY

Bank 1 Current

0 00

0 00



Robert Day
Liquidator

The Sporting Advisor No1 Limited - In Liquidation

Liquidator's Time and Charge Out Summary from 02 August 2011 to 01 August 2013

Hours				Time Cost £	Average Hourly Rate £
Classification of work function	Liquidator	Manager	Total Hours		
Administration and Planning	2 4	3	5 4	873 00	161 67
Investigations	2 3	3 1	5 4	867 00	160 56
Realisation of Assets	-	-	-	-	-
Trading	-	-	-	-	-
Creditors	-	0 2	0 2	27 00	135 00
Case Specific Matters	-	4 7	4 7	634 50	135 00
Total Hours	4 7	11	15 7	2,401 50	152 96
Total Fees Claimed (£)	916 50	1,485 00	-	-	-

Charge Out Rate Summary

Description	Hourly Rate (£)	Dates
Liquidator	195	02/08/11 - 01/08/13
Manager	135	02/08/11 - 01/08/13

Note - Time costs are calculated at 6 minute units

Post Appointment Disbursements

No Post Appointment Disbursements have been charged