

REGISTERED NUMBER: 06789174 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
GRALF LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Chartered Certified Accountants' Report	5

GRALF LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

DIRECTORS:

S J Graham
Mrs H Graham
Mrs T Beccles

REGISTERED OFFICE:

Lonsdale House
High Street
Lutterworth
Leicestershire
LE17 4AD

REGISTERED NUMBER:

06789174 (England and Wales)

ACCOUNTANTS:

Crowfoot & Co Accountants Ltd
Lonsdale House
High Street
Lutterworth
Leicestershire
LE17 4AD

GRALF LIMITED (REGISTERED NUMBER: 06789174)**BALANCE SHEET
31 MARCH 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		25,510		29,165
CURRENT ASSETS					
Debtors	5	645,761		464,492	
Cash at bank		<u>628,175</u>		<u>266,953</u>	
		1,273,936		731,445	
CREDITORS					
Amounts falling due within one year	6	<u>221,867</u>		<u>168,657</u>	
NET CURRENT ASSETS			<u>1,052,069</u>		<u>562,788</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,077,579		591,953
PROVISIONS FOR LIABILITIES			<u>4,847</u>		<u>550</u>
NET ASSETS			<u>1,072,732</u>		<u>591,403</u>
CAPITAL AND RESERVES					
Called up share capital			208		208
Retained earnings			<u>1,072,524</u>		<u>591,195</u>
SHAREHOLDERS' FUNDS			<u>1,072,732</u>		<u>591,403</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 July 2022 and were signed on its behalf by:

S J Graham - Director

Mrs H Graham - Director

Mrs T Beccles - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

Gralf Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment	- 33% on reducing balance
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Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

GRALF LIMITED (REGISTERED NUMBER: 06789174)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures, fittings & equipment £	Totals £
COST			
At 1 April 2021	30,908	6,977	37,885
Additions	482	1,183	1,665
At 31 March 2022	<u>31,390</u>	<u>8,160</u>	<u>39,550</u>
DEPRECIATION			
At 1 April 2021	4,636	4,084	8,720
Charge for year	4,709	611	5,320
At 31 March 2022	<u>9,345</u>	<u>4,695</u>	<u>14,040</u>
NET BOOK VALUE			
At 31 March 2022	<u>22,045</u>	<u>3,465</u>	<u>25,510</u>
At 31 March 2021	<u>26,272</u>	<u>2,893</u>	<u>29,165</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	156,024	111,835
Other debtors	489,737	352,657
	<u>645,761</u>	<u>464,492</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	2,000	2,000
Taxation and social security	219,057	165,907
Other creditors	810	750
	<u>221,867</u>	<u>168,657</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At 31 March 2022 an amount of £480,137 (2021 £344,107) was due from the directors, which amount is included within debtors on the balance sheet.

8. RELATED PARTY DISCLOSURES

An amount of £9600 (2021 £nil) was owed by Matriarch Productions Ltd

9. ULTIMATE CONTROLLING PARTY

The controlling party is S J and H Graham.

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
GRALF LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Gralf Limited for the year ended 31 March 2022 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Gralf Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Gralf Limited and state those matters that we have agreed to state to the Board of Directors of Gralf Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Gralf Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Gralf Limited. You consider that Gralf Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Gralf Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Crowfoot & Co Accountants Ltd
Lonsdale House
High Street
Lutterworth
Leicestershire
LE17 4AD

28 July 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.