

Registered Number 06789174

GRALF LIMITED

Abbreviated Accounts

31 March 2010

GRALF LIMITED

Registered Number 06789174

Balance Sheet as at 31 March 2010

	Notes	2010 £	£	
Fixed assets				
Tangible	2		<u>1,029</u>	-
Total fixed assets			1,029	
Current assets				
Debtors		5		
Cash at bank and in hand		54,689		
Total current assets		<u>54,694</u>	-	-
Creditors: amounts falling due within one year		(22,706)		
Net current assets			31,988	
Total assets less current liabilities			<u>33,017</u>	-
Provisions for liabilities and charges			(216)	
Total net Assets (liabilities)			32,801	
Capital and reserves				
Called up share capital			2	
Profit and loss account			<u>32,799</u>	-
Shareholders funds			<u>32,801</u>	-

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 August 2010

And signed on their behalf by:

S Graham, Director

H Graham, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2010

1 Accounting policies

1 Accounting Policies a Basis of Accounting The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities [effective April 2008]. b Turnover Turnover represents net invoiced sales of goods and services, excluding value added tax. c Tangible Fixed Assets Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life:- Fixtures and equipment 33% on reducing balance d Deferred Taxation Provision is made at current rates for taxation deferred in respect of all material timing differences. e Foreign Currencies Assets and liabilities in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and equipment	33.00% Reducing Balance
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2 Tangible fixed assets

Cost	£
At	
additions	1,543
disposals	
revaluations	
transfers	
At 31 March 2010	<u>1,543</u>
Depreciation	
At	
Charge for year	514
on disposals	
At 31 March 2010	<u>514</u>
Net Book Value	
At	
At 31 March 2010	<u>1,029</u>