

**Registered Number 06789174**

**Gralf Ltd**

**Abbreviated Accounts**

**31 March 2012**

**Gralf Ltd**

**Registered Number 06789174**

**Company Information**

**Registered Office:**

102 Station Road  
Ibstock  
Leicestershire  
LE67 6JJ

**Reporting Accountants:**

Crowfoot and Company Ltd

Lonsdale  
High Street  
Lutterworth  
Leicestershire  
LE17 4AD

Gralf Ltd

Registered Number 06789174

Balance Sheet as at 31 March 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible	2		983		686
Investments	3		100		0
			<u>1,083</u>		<u>686</u>
<b>Current assets</b>					
Debtors		65,068		11,476	
Cash at bank and in hand		2,265		4,656	
Total current assets		<u>67,333</u>		<u>16,132</u>	
<b>Creditors: amounts falling due within one year</b>		(9,876)		(15,493)	
<b>Net current assets (liabilities)</b>			57,457		639
<b>Total assets less current liabilities</b>			<u>58,540</u>		<u>1,325</u>
<b>Provisions for liabilities</b>			(197)		(144)
<b>Total net assets (liabilities)</b>			<u>58,343</u>		<u>1,181</u>
<b>Capital and reserves</b>					
Called up share capital	4		2		2
Profit and loss account			58,341		1,179
<b>Shareholders funds</b>			<u>58,343</u>		<u>1,181</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 August 2012

And signed on their behalf by:

**S Graham, Director**

**Mrs H Graham, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings                      33% on reducing balance

2 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 April 2011		1,543
Additions	-	789
At 31 March 2012	-	<u>2,332</u>
<b>Depreciation</b>		
At 01 April 2011		857
Charge for year	-	492
At 31 March 2012	-	<u>1,349</u>
<b>Net Book Value</b>		
At 31 March 2012		983
At 31 March 2011	-	<u>686</u>

3 **Investments (Fixed Assets)**

<b>Cost Or Valuation</b>	<b>£</b>
Additions	400

ADDITIONS	<u>100</u>
At 31 March 2012	<u>100</u>
<b>Net Book Value</b>	
At 31 March 2012	100
At 31 March 2011	<u>0</u>

4 **Share capital**

	2012	2011
	£	£
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1 each	2	2