

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2020**  
**for**  
**Top Marques (UK) Limited**

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**for the Year Ended 31 March 2020**

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**Top Marques (UK) Limited**  
**Company Information**  
**for the Year Ended 31 March 2020**

**DIRECTORS:** D Naylor  
W D Naylor

**REGISTERED OFFICE:** The Mills  
Canal Street  
Derby  
DE1 2RJ

**REGISTERED NUMBER:** 06788537 (England and Wales)

**ACCOUNTANTS:** Bates Weston LLP  
Chartered Accountants  
The Mills  
Canal Street  
Derby  
DE1 2RJ

**Top Marques (UK) Limited (Registered number: 06788537)**

**Balance Sheet**  
**31 March 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>111,346</u>		<u>124,612</u>
			111,346		124,612
<b>CURRENT ASSETS</b>					
Debtors	6	22,483		37,521	
Cash at bank and in hand		<u>4,582</u>		<u>12,377</u>	
		27,065		49,898	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>143,201</u>		<u>172,865</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(116,136)</u>		<u>(122,967)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(4,790)		1,645
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>21,156</u>		<u>23,676</u>
<b>NET LIABILITIES</b>			<u>(25,946)</u>		<u>(22,031)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10		10
Retained earnings			<u>(25,956)</u>		<u>(22,041)</u>
			<u>(25,946)</u>		<u>(22,031)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 March 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 September 2020 and were signed on its behalf by:

D Naylor - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2020**

**1. STATUTORY INFORMATION**

Top Marques (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents invoiced services provided, together with other takings, net of value added tax. Turnover is recognised in the year in which the services are provided.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

**Deferred tax**

Provision is made at current rates for taxation deferred in respect of all material timing differences.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2019 - 4) .

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2020**

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2019 and 31 March 2020	<u>36,000</u>
<b>AMORTISATION</b>	
At 1 April 2019 and 31 March 2020	<u>36,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>-</u>
At 31 March 2019	<u>-</u>

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2019 and 31 March 2020	<u>259,004</u>	<u>20,550</u>	<u>4,880</u>	<u>284,434</u>
<b>DEPRECIATION</b>				
At 1 April 2019	141,857	14,240	3,725	159,822
Charge for year	11,714	1,263	289	13,266
At 31 March 2020	<u>153,571</u>	<u>15,503</u>	<u>4,014</u>	<u>173,088</u>
<b>NET BOOK VALUE</b>				
At 31 March 2020	<u>105,433</u>	<u>5,047</u>	<u>866</u>	<u>111,346</u>
At 31 March 2019	<u>117,147</u>	<u>6,310</u>	<u>1,155</u>	<u>124,612</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	1,725	7,488
Amounts owed by related parties	20,275	29,885
Prepayments	483	148
	<u>22,483</u>	<u>37,521</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2020**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Bank loans and overdrafts	39,663	28,051
Hire purchase contracts	-	1,014
Trade creditors	9,209	19,598
Amounts owed to related parties	28,327	37,804
Tax	1,602	6,021
Social security and other taxes	2,514	9,122
Other creditors	17,770	22,790
Directors' loan accounts	32,410	26,965
Accrued expenses	11,706	21,500
	<u>143,201</u>	<u>172,865</u>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	2020	2019
	£	£
Bank overdrafts	39,663	28,051
Hire purchase contracts	-	1,014
	<u>39,663</u>	<u>29,065</u>

**9. PROVISIONS FOR LIABILITIES**

	2020	2019
	£	£
Deferred tax	<u>21,156</u>	<u>23,676</u>
		Deferred tax
		£
Balance at 1 April 2019		23,676
Provided during year		<u>(2,520)</u>
Balance at 31 March 2020		<u>21,156</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.