

In accordance with
Rule 6.28 of the
Insolvency (England &
Wales) Rules 2016 and
Section 106(3) of the
Insolvency Act 1986.

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

FRIDAY



RC78E50B

RES

07/07/2023

#44

COMPANIES HOUSE

1 Company details

Company number 0 6 7 8 5 7 9 9

Company name in full PCT Engineering Ltd

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Christopher

Surname Ratten

3 Liquidator's address

Building name/number 9th Floor, 3 Hardman Street

Street

Post town Manchester

County/Region

Postcode M 3 3 H F

Country

4 Liquidator's name

Full forename(s) Christopher

Surname Lewis

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number 25 Farringdon Street

Street

Post town London


County/Region

Postcode E C 4 A 4 A B

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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Notice of final account prior to dissolution in CVL

| | | |
|------------------------|--|--|
| 6 | Liquidator's release | |
| | <input type="checkbox"/> Tick if one or more creditors objected to liquidator's release. | |
| 7 | Final account | |
| | <input checked="" type="checkbox"/> I attach a copy of the final account. | |
| 8 | Sign and date | |
| Liquidator's signature | <div>Signature X  X</div> | |
| Signature date | <div><div>13</div><div>04</div><div>2023</div></div> | |

LIQ14

Notice of final account prior to dissolution in CVL

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Will Davidson**Company name **RSM UK Restructuring Advisory
LLP**Address **9th Floor****3 Hardman Street**Post town **Manchester**

County/Region

Postcode **M 3 3 H F**

Country

DX

Telephone **0161 830 4000****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

PCT Engineering Ltd
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 30 October 2020 To 13 April 2023

| Statement of Affairs £ | | £ | £ |
|------------------------------|---------------------------------|-------|--------------|
| 17,052.18 | SECURED ASSETS | | |
| | Book Debts | NIL | NIL |
| (17,052.18) | SECURED CREDITORS | | |
| | Chargeholder (Ultimate Finance) | NIL | NIL |
| NIL | ASSET REALISATIONS | | |
| NIL | Tangible Assets | NIL | |
| 15,000.00 | Cash at Bank | 33.36 | |
| | Cash in hand | NIL | 33.36 |
| (2,904.82) | PREFERENTIAL CREDITORS | | |
| | Employee Arrears/Hol Pay | NIL | NIL |
| (210,729.49) | UNSECURED CREDITORS | | |
| (383.40) | Trade & Expense Creditors | NIL | |
| (267,906.21) | Employees / Directors | NIL | |
| | HMRC | NIL | NIL |
| (466,923.92) | | | 33.36 |
| | REPRESENTED BY | | |
| | Lloyds - Non Interest Bearing | | 33.36 |
| | | | 33.36 |

Christopher Ratten
Joint Liquidator



THE POWER OF BEING UNDERSTOOD
AUDIT | TAX | CONSULTING

RSM

INTRODUCTION

Contact details

The key contacts at RSM in connection with this report are:

Primary office holder

Christopher Ratten
RSM UK Restructuring Advisory LLP
9th Floor, 3 Hardman Street, Manchester, M3
3HF
Tel: 0161 830 4000

Case Manager

Matthew Woodcock
RSM UK Restructuring Advisory LLP
9th Floor, 3 Hardman Street, Manchester, M3
3HF
Tel: 0161 830 4000

Basis of preparation

This report has been prepared solely to comply with the statutory requirements of the relevant legislation to provide creditors with information relating to the progress of the liquidation. It should be read in conjunction with any previous reports that have been issued, copies of which are available on request.

This report has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company. Any estimated outcomes for creditors are illustrative and may be subject to revision and additional costs. They should not be used as the basis for any bad debt provision or any other purpose. Neither the Joint Liquidators nor RSM UK Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report. The Joint Liquidators act as agents of the Company and without personal liability.

General guidance on the Liquidation process

You can find guidance on the different insolvency processes at the R3 website www.R3.org.uk. R3 is the trade association for the insolvency profession.

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CONDUCT OF THE LIQUIDATION

Realisation of assets

Cash at Bank

The Company had cash at bank of £33 held with Barclays Bank plc which was received on 10 February 2021. It is not anticipated there will be any further realisations in this regard. This balance will be utilised against bank charges when the account is closed.

The time costs incurred to date in respect of asset realisations are shown on the attached analysis of time costs.

Antecedent Transactions

The Joint Liquidators identified a transaction at undervalue with regard to the transfer of company assets to Nubold Group Limited, a connected party to the Company by virtue of common directorship.

Attempts have been made to recover the funds throughout the liquidation. However, we have been advised that any recovery from this action is now unlikely and therefore not cost effective to pursue. As such, there are no further assets to realise.

Investigations

In accordance with legislation the appropriate documentation in relation to the conduct of the directors has been filed. We can advise you that, following our initial assessment further investigations were undertaken in relation to potential transactions with connected parties. We confirm that these actions are currently ongoing. Further detail is provided below.

The Joint Liquidators' work would only lead to a financial return to creditors if any rights of action became visible during the course of the investigation, which led to a recovery for the benefit of the estate. In this instance, the Joint Liquidators' continue to pursue the claims made above and the financial return is still unknown.

The time costs incurred to date in dealing with these matters is set out in the attached analysis of time costs.

Statutory and case management matters

The following work does not usually result in a financial return to creditors but is required by legislation, best practice and to ensure that the case is managed efficiently and effectively.

Work done in the period included:

Statutory requirements

- statutory filing, advertising and appointment notifications to prescribed parties
- preparing, review and issuing an interim, progress or final reports to creditors and other prescribed parties
- taxation matters, post appointment VAT, pre-appointment VAT & Tax returns, corporation and other post appointment tax returns and payments
- general taxation matters, clearance and closure
- pension scheme matters, liaising with the Pension Protection Fund, Pensions Regulator and Trustees, appointing an independent trustee, winding up the scheme and stakeholder formalities

Case management matters

- periodic case reviews, ongoing case planning and statutory, liaising with joint office holders
- maintaining and updating computerised case management records
- liaising with former accountants and solicitors
- dealing with routine correspondence not attributable to other categories of work
- maintenance of cashing records, bank accounts, receipts and payments, billing
- general administrative matters in relation to closing the case

The time costs incurred to date in dealing with these matters is set out in the attached analysis of time costs.

Receipts and payments

A summary of receipts and payments is attached.

The VAT is shown separately on the face of the receipts and payments account.

CLOSURE OF THE LIQUIDATION

Closure of the Liquidation

Notice that the Company's affairs are fully wound up is attached. This notice explains creditors' rights in respect of the closure of the liquidation as well as how the Joint Liquidators will vacate office and obtain their release.

The Company will be dissolved (cease to exist) automatically three months after the Joint Liquidators file the final account and statement with the Registrar of Companies.

CREDITORS' CLAIMS AND DIVIDENDS

Dividend prospects

| | Owed (£'000) | Paid to date (£) | Estimated future prospects |
|---|-----------------|---------------------|-------------------------------|
| Secured creditor (1) Ultimate Finance Limited | 17,052.18 | NIL | shortfall |
| Preferential creditors | 2,904.82 | NIL | NIL |
| Unsecured creditors | £479,019.10 | NIL | NIL |
| Estimated Net Property | N/A | | |
| Estimated 'Prescribed Part' available for creditors | N/A | | |

Prescribed Part

The 'Prescribed Part' is a statutory amount set aside for unsecured creditors from funds ('Net Property') available to a Qualifying Floating Charge Holder ('QFCH'). The amount of Net Property is calculated on a sliding scale up to a maximum of £800,000 depending on when the floating charge was created and whether or not it is a first ranking floating charge.

The amounts available under the Net Property and Prescribed Part, if any, are detailed above.

Agreement of claims

Creditors' claims would usually only be agreed if there was a likelihood of a dividend being made to that particular class of creditor.

As set out above, a dividend was not paid to any class of creditors due to limited realisation.

Dividend payments

No further dividend will be paid because the funds realised have already been distributed, used or allocated, for paying the costs and expenses of the liquidation.

Creditor communication

The following work was done in the period to comply with legislation, best practice and to ensure creditors were kept informed. It was also necessary to enable a dividend to be paid.

- preparation of general (non statutory) reports to creditors
- dealing with communication and meetings with creditors
- maintenance of schedules of creditors' claims
- liaising with, and reporting to, the secured creditor

Creditors only derive an indirect financial return from this work on cases where a dividend has been paid.

The time incurred in dealing with these matters during the period is set out in the attached post appointment analysis of time costs.

JOINT LIQUIDATORS' FEES, COSTS AND EXPENSES

Guide to Liquidator's fees and expenses

A Guide to Liquidator's Fees, which provides information for creditors in relation to the fees and expenses of an Liquidator, can be accessed at <https://rsmuk.ips-docs.com> under 'general information for creditors'. A hard copy can be requested from this office by telephone, email or in writing. All fees, costs and expenses are subject to VAT.

Relevant Approving Body

The unsecured creditors were the Relevant Approving Body responsible for approving the Joint Liquidators' fee basis and, where applicable, 'Category 2' expenses and any outstanding pre-appointment costs.

Pre Appointment Fees, Costs and Expenses

The Joint Liquidators' costs and expenses for assisting the Directors with the preparation of the Statement of Affairs and in seeking the creditors' nomination of Liquidator are set out below. The payment of these costs from the liquidation assets was authorised by the Relevant Approving Body. Amounts paid are shown in the attached receipts and payments account.

| Nature of Fee | Amount £ |
|--|-------------|
| Statement of Affairs' Fee | 5,000 |
| Administering the deemed consent procedure | 5,000 |
| Total | 10,000 |

The above cost have been authorised by the director and paid pre appointment from the Company.

Other Professional Costs

JPS Chartered Surveyors were instructed to value the assets prior to appointment to ensure the Statement of Affairs that was presented to creditors was accurate and the sum of £2,500 plus VAT was paid to them from assets realised in the liquidation.

Post Appointment fees, costs and expenses

Basis of fees

Following appointment, the Joint Liquidators convened a decision procedure to agree post appointment fees on a time cost basis. This meeting was convened for 27 November 2020 however no votes were received and to date no agreement on fees has been reached.

Costs to Closure

The Joint Liquidators anticipate that additional costs to closure of £1,500 will be incurred consisting of closure procedures and statutory filing requirements. These costs will not be recovered.

Remuneration charged and paid

Legislation requires that 'remuneration charged' is reported. Remuneration is charged when the work to which it relates is done. It does not mean the Joint Liquidators' fees have been paid. Amounts paid are shown in the attached receipts and payments account.

During the period, the remuneration charged by the Joint Liquidators, on the basis set out above, totalled £4,055. An analysis of time incurred in the period is attached. Time costs incurred since appointment total £62,076.50. Please note that where fees are based on time costs, remuneration charged was limited to the amount approved.

Expenses and professional costs

The total costs and expenses that were estimated to be incurred by the Joint Liquidators are set out below together with details of those incurred in the period. Amounts paid are shown in the attached receipts and payments account.

Category 1 expenses

These comprise external supplies of incidental services specifically identifiable to the insolvency estate. They did not require approval of the Relevant Approving Body prior to being paid.

| Type of expense | Total estimated (£) | Incurred in period (£) |
|--------------------------------------|---------------------|------------------------|
| Bond | 85.00 | 0 |
| Statutory advertising | 189.00 | 0 |
| Website fee | 13.00 | 0 |
| Books & records collection & storage | - | 0 |
| Insurance | 6.64 | 0 |
| Total | 293.64 | - |

Category 2 expenses

These are costs which are not capable of precise identification or calculation, or that may include an element of shared or allocated costs. Payments to outside parties that the Office Holder, firm, or any associate has an interest, are also treated as 'Category 2' expenses. These expenses require the specific approval of the Relevant Approving Body before being paid from the insolvency estate.

The Relevant Approving Body approved the payment of the 'Category 2' expenses, at the rates prevailing at the date they were incurred. Details of the current rates are set out below.

| Type of expense | Total estimated (£) | Incurred in period (£) |
|----------------------------------|---------------------|------------------------|
| Room hire | 0 | 0 |
| Mileage (42.5p per mile) | 107.10 | 0 |
| Tracker reports (£10 per report) | 0 | 0 |
| Subsistence (£25 per night) | 0 | 0 |
| Total | 107.10 | 0 |

Other professional costs

The office holders retained the following advisers based on their experience and expertise. These costs were not subject to approval by the Relevant Approving Body. However, they were subject to review and approval by the Joint Liquidators.

| Party | Nature of advice | Total estimated (£) | Incurred in period (£) |
|------------------------------------|---|---------------------|------------------------|
| Pannone Corporate LLP - Solicitors | Legal advice - regarding directors transactions | 0 | 0 |
| Total | | 0 | 0 |

Creditors' right to information and ability to challenge remuneration and expenses

In accordance with the relevant legislation creditors have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses.

If you wish to make a request for further information, then it must be made within 21 days of receipt of this report in writing by either by (i) any secured creditor or (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors.

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to court on the grounds that the remuneration charged, the basis fixed or expenses incurred by the liquidator are in all the circumstances excessive. Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question.



Christopher Ratten
RSM UK Restructuring Advisory LLP
Joint Liquidator

Christopher Ratten is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales

Christopher Lewis is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales

Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment



APPENDIX A - STATUTORY INFORMATION

Company Information

| | |
|-------------------------|---|
| Company name: | PCT Engineering Ltd |
| Company number: | 06785799 |
| Date of incorporation: | 08 January 2009 |
| Trading name: | PCT Engineering Ltd |
| Trading address: | Peacock Road, Holditch Industrial Estate, Newcastle-Under-Lyme ST5 9HY |
| Principal activity: | Metal |
| Registered office: | RSM UK Restructuring Advisory LLP 9th Floor 3 Hardman Street Manchester M3 3HF |
| Previous company names: | N/A |
| Directors: | Mathew Anthony Rigby |
| Secretary: | N/A |

Liquidation information

| | | |
|----------------------|--|--|
| Joint Liquidators: | Christopher Ratten and Christopher Lewis | |
| Date of appointment: | 30 October 2020 | |
| Joint Liquidators: | Primary office holder: Christopher Ratten RSM UK Restructuring Advisory LLP 9th Floor, 3 Hardman Street, Manchester, M3 3HF 0161 830 4000 IP Number: 9338 | Joint office holder: Christopher Lewis RSM UK Restructuring Advisory LLP 25 Farringdon Street, London, EC4A 4AB 0121 214 3274 IP Number: 24710 |

APPENDIX B - RECEIPTS AND PAYMENTS SUMMARY

**PCT Engineering Ltd
In Liquidation
Joint Liquidators' Summary of Receipts & Payments**

| Statement of Affairs £ | | From 30/10/2022 To 10/02/2023 £ | From 30/10/2020 To 10/02/2023 £ |
|------------------------------|---------------------------------|---------------------------------------|---------------------------------------|
| 17,052.18 | SECURED ASSETS | | |
| | Book Debts | NIL | NIL |
| | | NIL | NIL |
| (17,052.18) | SECURED CREDITORS | | |
| | Chargeholder (Ultimate Finance) | NIL | NIL |
| | | NIL | NIL |
| NIL | ASSET REALISATIONS | | |
| 15,000.00 | Cash at Bank | NIL | 33.36 |
| | Cash in hand | NIL | NIL |
| NIL | Tangible Assets | NIL | NIL |
| | | NIL | 33.36 |
| (2,904.82) | PREFERENTIAL CREDITORS | | |
| | Employee Arrears/Hol Pay | NIL | NIL |
| | | NIL | NIL |
| (383.40) | UNSECURED CREDITORS | | |
| (267,906.21) | Employees / Directors | NIL | NIL |
| (210,729.49) | HMRC | NIL | NIL |
| | Trade & Expense Creditors | NIL | NIL |
| | | NIL | NIL |
| (466,923.92) | | NIL | 33.36 |
| | REPRESENTED BY | | |
| | Lloyds - Non Interest Bearing | | 33.36 |
| | | | 33.36 |

APPENDIX D(I) - POST-APPOINTMENT TIME ANALYSIS (PERIOD)

APPENDIX D(II) - POST-APPOINTMENT TIME ANALYSIS (CUMULATIVE)

Joint Liquidators' post appointment time cost analysis for the period 30 October 2020 to 10 February 2023

For the period 30/10/2020 to 10/02/2023

| Period | Hours Spent | Parivert | Director / Associate Director | Manager | Assistant | Executive & Analyst | Assistant & Support Staff | Total Hours | Total Time Costs | Average Rate |
|--|-------------|----------|-------------------------------|---------|-----------|---------------------|---------------------------|-------------|------------------|--------------|
| From Jan 2023 | | | | | | | | | | |
| Statutory Requirements | | | | | | | | | | |
| Appointments & SoA | | | | | | | | | | |
| Appointment documentation (statutory) | 8.7 | 6.2 | 2.4 | 5.4 | 0.0 | 0.0 | 0.0 | 9.1 | £ 2,422.94 | 266.19 |
| Statutory filing/submitting | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 | £ 52.50 | 525.00 |
| Total | 8.8 | 6.2 | 2.4 | 5.4 | 0.0 | 0.0 | 0.0 | 9.2 | £ 2,475.44 | 266.70 |
| Creditors/shareholders decisions, meetings & reports | | | | | | | | | | |
| Preparing program & final reports (inc. SAs) | 0.2 | 1.1 | 1.0 | 0.0 | 5.1 | 0.0 | 0.0 | 23.7 | £ 7,222.50 | 318.17 |
| Qualifying decisions / meeting documentation / advice / reports / minutes / report | 0.0 | 0.0 | 0.0 | 0.2 | 0.0 | 0.0 | 0.0 | 0.2 | £ 48.00 | 240.00 |
| Total | 0.2 | 1.1 | 1.0 | 0.2 | 5.1 | 0.0 | 0.0 | 23.9 | £ 7,270.50 | 317.49 |
| Penalty Scheme | | | | | | | | | | |
| General | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | £ 1,215.50 | 230.13 |
| Penalties/claims/rel with PPF/Parivert | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | £ 1,636.00 | 240.00 |
| Regulator/Trustee | | | | | | | | | | |
| Tech | 0.0 | 0.0 | 0.0 | 11.2 | 0.0 | 0.0 | 0.0 | 11.2 | £ 2,871.34 | 256.39 |
| Taxation | | | | | | | | | | |
| CT/IT/CTD post-appointment returns | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | £ 708.00 | 243.13 |
| Post-appointment VAT | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | £ 322.00 | 310.00 |
| Total | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | £ 980.00 | 227.78 |
| Total | 1.0 | 0.1 | 10.0 | 10.0 | 1.0 | 0.0 | 0.0 | 42.1 | £ 12,467.88 | 292.89 |
| Realisation of Assets | | | | | | | | | | |
| Assets - general/other | | | | | | | | | | |
| Legal / Risk Board clearance | 0.0 | 0.0 | 0.0 | 1.0 | 0.0 | 0.0 | 0.0 | 1.0 | £ 432.00 | 240.00 |
| Other (e.g. sales, insurance pre-payments etc) | 0.0 | 1.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 1.0 | £ 366.00 | 297.89 |
| Total | 0.0 | 1.0 | 0.0 | 1.0 | 0.0 | 0.0 | 0.0 | 2.0 | £ 798.00 | 269.79 |
| Assets - litigation / investigation | | | | | | | | | | |
| Arbitration transactions (other) (inc Risk Board clearance) | 0.0 | 0.0 | 0.0 | 2.2 | 0.0 | 0.0 | 0.0 | 2.2 | £ 528.00 | 240.00 |
| Prosecurer (inc Risk Board clearance) | 0.0 | 1.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 1.0 | £ 1,316.00 | 262.00 |
| Prosecurer (inc Risk Board clearance) | 0.0 | 0.0 | 0.0 | 2.5 | 0.0 | 0.0 | 0.0 | 2.5 | £ 606.00 | 240.00 |
| Transaction at an undervalue (inc Risk Board clearance) | 0.0 | 0.0 | 0.0 | 1.0 | 0.0 | 0.0 | 0.0 | 1.0 | £ 336.00 | 240.00 |
| Total | 0.0 | 1.0 | 0.0 | 10.1 | 0.0 | 0.0 | 0.0 | 11.1 | £ 2,774.00 | 246.81 |
| Chattels | | | | | | | | | | |
| Insurance | 0.0 | 0.0 | 0.0 | 1.0 | 0.0 | 0.0 | 0.0 | 1.0 | £ 240.00 | 240.00 |
| Total | 0.0 | 0.0 | 0.0 | 1.0 | 0.0 | 0.0 | 0.0 | 1.0 | £ 240.00 | 240.00 |
| Debtors & taxes finance | | | | | | | | | | |
| Accounting / Reconciliation | 0.0 | 0.0 | 0.0 | 1.7 | 0.0 | 0.0 | 0.0 | 1.7 | £ 408.00 | 240.00 |
| Debt collection | 0.0 | 0.0 | 1.1 | 1.7 | 0.0 | 0.0 | 0.0 | 2.8 | £ 760.00 | 271.43 |

| | | | | | | | | | | |
|---------------------------------------|---|-----|-----|------|------|------|------|------|-------------|--------|
| | Meetings/conferences with directors/shareholders | 0.0 | 6.8 | 0.0 | 1.3 | 3.3 | 9.0 | 2.8 | £ 291.80 | 181.80 |
| | Other major board decisions | 0.0 | 0.0 | 0.0 | 1.2 | 1.7 | 0.8 | 2.8 | £ 476.00 | 180.77 |
| | Total | 0.0 | 6.8 | 1.1 | 2.5 | 5.0 | 11.7 | 5.6 | £ 1,378.00 | 363.37 |
| | Hire purchase/leasing creditors | | | | | | | | | |
| | Meetings/conferences with directors/shareholders | 0.0 | 0.0 | 0.0 | 0.4 | 0.0 | 0.0 | 0.4 | £ 94.00 | 200.00 |
| | Meetings/conferences with 1st financing | 0.0 | 0.0 | 0.0 | 0.2 | 0.0 | 0.0 | 0.2 | £ 48.00 | 240.00 |
| Creditors | | | | | | | | | | |
| | Total | 0.0 | 0.0 | 0.0 | 0.6 | 0.0 | 0.0 | 0.6 | £ 142.00 | 340.00 |
| | Total | 0.0 | 2.0 | 1.3 | 26.3 | 4.7 | 9.0 | 38.3 | £ 6,531.94 | 232.54 |
| Investment claims | | | | | | | | | | |
| | DIT/SERIES/Offices Receiver | | | | | | | | | |
| | Correspondence / reporting / meetings | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | £ 1,164.00 | 240.00 |
| | Total | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | £ 1,164.00 | 240.00 |
| | Issues as interest if TIFB | | | | | | | | | |
| | Airside transactions - other | 0.1 | 0.0 | 0.0 | 1.5 | 20.1 | 0.0 | 0.0 | £ 3,111.57 | 100.00 |
| | COA report/summary/forecast | 0.1 | 0.1 | 2.0 | 1.5 | 0.0 | 0.0 | 4.8 | £ 1,381.50 | 330.00 |
| | Contact / brochure / general review of books | 0.0 | 0.1 | 0.0 | 17.0 | 0.0 | 0.0 | 19.1 | £ 4,711.00 | 240.00 |
| B records | | | | | | | | | | |
| | A office expenses | 0.0 | 3.8 | 19.9 | 9.4 | 0.0 | 0.0 | 24.9 | £ 7,104.00 | 297.37 |
| | SOP 2 review | 0.0 | 0.0 | 0.0 | 1.2 | 0.0 | 1.2 | 1.2 | £ 308.00 | 300.00 |
| | Transaction at an undervalue | 0.0 | 0.0 | 0.0 | 1.1 | 0.0 | 0.0 | 1.1 | £ 364.00 | 340.00 |
| | Total | 0.0 | 3.8 | 19.9 | 31.1 | 30.1 | 0.0 | 73.0 | £ 17,386.50 | 330.10 |
| | Total | 0.0 | 3.2 | 14.9 | 61.1 | 38.1 | 0.0 | 82.0 | £ 18,548.50 | 338.49 |
| Case Specific Matters | | | | | | | | | | |
| | Director(s)/Debtor/Bankrupt | | | | | | | | | |
| | Correspondence/advertising - directors | 0.0 | 0.0 | 0.0 | 0.3 | 0.0 | 0.0 | 0.3 | £ 1,008.00 | 240.00 |
| | Total | 0.0 | 0.0 | 0.0 | 0.3 | 0.0 | 0.0 | 0.3 | £ 1,008.00 | 240.00 |
| | Legal Matters | | | | | | | | | |
| | General advice (e.g. non litigation / solicitor) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | £ 319.00 | 354.44 |
| Installation | | | | | | | | | | |
| | Meetings | 0.0 | 0.0 | 1.4 | 0.0 | 0.0 | 1.4 | 1.4 | £ 469.00 | 330.00 |
| | Other major issues (e.g. litigation to reduce costs etc.) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | £ 234.50 | 330.00 |
| Claims etc. | | | | | | | | | | |
| | Total | 0.0 | 0.0 | 2.7 | 0.0 | 0.0 | 0.0 | 3.2 | £ 1,822.14 | 340.82 |
| | Total | 0.0 | 3.0 | 3.0 | 0.7 | 0.0 | 0.0 | 6.7 | £ 2,638.50 | 271.10 |
| Creditors | | | | | | | | | | |
| | Employees | | | | | | | | | |
| | Agreement of claims (NPS etc) | 0.0 | 0.0 | 0.0 | 2.0 | 0.0 | 0.0 | 2.0 | £ 485.00 | 340.00 |
| | Discussions / correspondence | 0.0 | 0.0 | 0.0 | 2.5 | 0.1 | 0.0 | 2.6 | £ 937.50 | 240.11 |
| | EPA (claim submission) / H&I / SPIA etc. | 0.0 | 0.1 | 0.2 | 0.0 | 0.0 | 18.4 | 18.6 | £ 2,007.00 | 190.28 |
| | Other major issues | 0.0 | 0.0 | 0.0 | 0.1 | 0.0 | 0.0 | 1.2 | £ 370.00 | 225.00 |
| | Tribunal / Proceedings Instans | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | £ 145.00 | 290.00 |
| Consequences / Discussions / Meetings | | | | | | | | | | |
| | Total | 0.0 | 0.1 | 0.1 | 5.6 | 0.0 | 18.4 | 18.1 | £ 3,848.50 | 217.89 |
| Preferential Creditors | | | | | | | | | | |
| | Meetings/conferences | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | £ 33.00 | 175.00 |
| | Total | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | £ 33.00 | 175.00 |
| Unsecured Creditors | | | | | | | | | | |
| | Agreement / Rejection of claims | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | £ 117.50 | 167.80 |

| | | | | | | | | | |
|------------------------------------|----------|------------|-------------|-------------|------------|------------|-------------|-------------|--------|
| Agreement of claims | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 | 0.0 | 0.1 | £ 13.50 | 130.80 |
| Correspondence/rel | 0.0 | 0.0 | 0.3 | 3.4 | 1.5 | 0.0 | 5.4 | £ 1,177.00 | 217.96 |
| Total | 0.0 | 0.0 | 0.3 | 3.4 | 2.2 | 0.0 | 6.2 | £ 1,397.50 | 218.86 |
| Total | 0.0 | 0.0 | 1.0 | 0.4 | 2.1 | 16.4 | 34.5 | £ 3,197.00 | 741.97 |
| Administration and Planning | | | | | | | | | |
| Case Management | | | | | | | | | |
| Adm | 0.0 | 0.0 | 0.0 | 0.0 | 2.2 | 0.0 | 2.2 | £ 496.00 | 225.00 |
| Case review / DPT reports | 0.1 | 1.7 | 14.9 | 16.2 | 3.9 | 0.0 | 36.3 | £ 10,381.50 | 281.06 |
| Diary updates / directions | 0.0 | 0.0 | 0.1 | 3.3 | 2.0 | 0.0 | 5.2 | £ 1,168.00 | 224.62 |
| Plng | 0.0 | 0.0 | 0.0 | 1.9 | 1.7 | 0.0 | 3.6 | £ 792.00 | 288.89 |
| Ongoing case planning/strategy | 0.0 | 0.1 | 0.0 | 3.3 | 1.3 | 0.3 | 4.9 | £ 1,021.00 | 208.37 |
| Post closure administration | 0.0 | 0.0 | 0.0 | 8.7 | 0.0 | 0.0 | 8.7 | £ 2,068.00 | 232.00 |
| Referred trial | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 | 0.0 | 0.1 | £ 13.00 | 130.00 |
| Total | 0.1 | 1.8 | 15.2 | 25.5 | 12.2 | 0.3 | 56.0 | £ 14,078.50 | 369.71 |
| Casebilities | | | | | | | | | |
| Bank Reconciliations | 0.0 | 0.0 | 0.0 | 0.0 | 0.4 | 0.2 | 0.6 | £ 121.00 | 201.67 |
| Cashflow / TPS variation posting | 0.0 | 0.0 | 0.0 | 0.3 | 2.1 | 0.4 | 2.8 | £ 621.00 | 188.07 |
| Receipts and Payments | 0.0 | 0.0 | 0.0 | 0.1 | 0.0 | 0.1 | 0.2 | £ 43.00 | 215.00 |
| Total | 0.0 | 0.0 | 0.0 | 0.4 | 2.5 | 0.7 | 3.6 | £ 885.00 | 194.74 |
| Total | 0.1 | 1.8 | 15.2 | 25.5 | 14.3 | 1.0 | 59.6 | £ 14,783.50 | 358.29 |
| Total Hours (From Jan 2013) | 1.7 | 12.3 | 53.2 | 126.0 | 48.3 | 11.4 | 267.9 | £ 62,078.50 | 190.11 |
| Total Time Cost (From Jan 2013) | £ 907.50 | £ 5,194.50 | £ 17,412.50 | £ 29,022.50 | £ 7,010.50 | £ 1,139.00 | £ 62,078.50 | | |
| Total Hours | 1.7 | 12.3 | 53.2 | 126.0 | 48.3 | 11.4 | 267.9 | £ 62,078.50 | 250.51 |
| Total Time Cost | £ 907.50 | £ 5,194.50 | £ 17,412.50 | £ 29,022.50 | £ 7,010.50 | £ 1,139.00 | £ 62,078.50 | | |
| Average Rates | 535.82 | 562.77 | 327.30 | 240.19 | 137.07 | 107.82 | 250.91 | | |

APPENDIX E - NOTICE THAT COMPANY'S AFFAIRS ARE FULLY WOUND UP

PCT Engineering Ltd In Liquidation

Company No: 06785799

Christopher Ratten and Christopher Lewis appointed as Joint Liquidators to the above Company on 30 October 2020

Date Notice delivered to the creditors on: 10 February 2023

Notice that Company's affairs are fully wound up under Rule 6.28 Insolvency (England and Wales) Rules 2016

Notice is hereby given to the creditors of the above named Company of the following matters:

- (a) The Company's affairs are fully wound up.
- (b) Creditors have the right under rule 18.9 Insolvency (England and Wales) Rules 2016 to make a written request to the liquidator for further information about remuneration or expenses set out in the final account.

If you wish to make a request for further information then it must be made in writing within 21 days of receipt of this report by either by (i) any secured creditor or (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors or with the permission of the court.
- (c) Creditors have the right to challenge the Joint Liquidators' remuneration and expenses under rule 18.34 Insolvency (England and Wales) Rules 2016. Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to court on the grounds that the remuneration charged or expenses incurred by the Joint Liquidators is/are in all the circumstances excessive, or that the basis fixed for the Joint Liquidators' remuneration is inappropriate. Any such challenge must be made no later than eight weeks after receipt of the progress report or final account which first discloses the charging of remuneration or incurring of the expenses in question.
- (d) The Joint Liquidators will vacate office under section 171(7) of the Insolvency Act 1986 as soon as the Joint Liquidators have complied with section 106(3) of that Act by delivering to the Registrar of Companies the final account and statement required by section 106(3) of whether any creditors have objected to the Joint Liquidators' release.
- (e) The Joint Liquidators will be released under section 173(2) of the Insolvency Act 1986 at the same time as vacating office unless any of the creditors objected to the release.
- (f) Creditors may object to the release of the Joint Liquidators by giving notice in writing to the Joint Liquidators before the end of the later of (i) eight weeks after delivery of this notice; or (ii) the final determination of any request for information under rule 18.9 of the Insolvency (England and Wales) Rules 2016, or any application to the court under rule 18.34 of the Insolvency (England and Wales) Rules 2016.

Name, address & contact details of the Joint Liquidators

Primary Office Holder

Christopher Ratten
RSM UK Restructuring Advisory LLP
9th Floor, 3 Hardman Street, Manchester, M3 3HF
Tel: 0161 830 4000
Email: restructuring.manchester@rsmuk.com
IP Number: 9338

Joint Office Holder:

Christopher Lewis
RSM UK Restructuring Advisory LLP
25 Farringdon Street, London, EC4A 4AB
Tel: 0161 830 4000
Email: restructuring.manchester@rsmuk.com
IP Number: 24710

Dated: 9 February 2023



Christopher Ratten
RSM UK Restructuring Advisory LLP
Joint Liquidator

PCT Engineering Ltd

Company Number: 06785799

Notice of Special Resolution to Wind Up

Pursuant to Section 84 of the Insolvency Act 1986 and Section 30 of the Companies Act 2006

At a general meeting of the above named company, duly convened, and held at RSM Restructuring Advisory LLP, 3 Hardman Street, Manchester, M3 3HF on 30 October 2020 at 10:00AM, the following special resolution was duly passed:

That it has been proved to the satisfaction of this meeting that the company cannot, by reason of its liabilities, continue its business, and that it is advisable to wind up the company, and accordingly that the company be wound up voluntarily.

Dated: 30 October 2020

Signed:  _____

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