

PCT ENGINEERING LTD
ABRIDGED ACCOUNTS - Registrar Copy
FOR THE YEAR ENDED 31st JANUARY 2017

Company No. 6785799



PCT ENGINEERING LTD**BALANCE SHEET AS AT 31st JANUARY 2017**

| | Note | £ | £ | 2016 £ |
|---|------|-----------|-----------|-----------|
| <u>Fixed Assets</u> | | | | |
| Tangible Assets | 4 | | 287,808 | 335,776 |
| <u>Current Assets</u> | | | | |
| Stocks | | 76,118 | | 69,072 |
| Debtors | | 313,368 | | 271,413 |
| Cash at Bank and in Hand | | 6,682 | | 14,470 |
| | | ----- | | ----- |
| | | 396,168 | | 354,955 |
| <u>Creditors: Amounts Falling Due</u> | | | | |
| <u>Within One Year</u> | 5 | (521,447) | | (569,235) |
| | | ----- | | ----- |
| <u>Net Current Liabilities</u> | | | (125,279) | (214,280) |
| | | | ----- | ----- |
| <u>Total Assets Less Current Liabilities</u> | | | 162,529 | 121,496 |
| <u>Creditors: Amounts Falling Due</u> | | | | |
| <u>After More Than One Year</u> | 6 | | (24,403) | (37,135) |
| | | | ----- | ----- |
| <u>Net Assets</u> | | | 138,126 | 84,361 |
| | | | ===== | ===== |
| <u>Capital and Reserves</u> | | | | |
| Called Up Share Capital | | | 2 | 2 |
| Profit and Loss Account | | | 138,124 | 84,359 |
| | | | ----- | ----- |
| <u>Shareholders Funds</u> | | | 138,126 | 84,361 |
| | | | ===== | ===== |

For the financial year ended 31st January 2017 the company was entitled to exemption from audit under s.477 Companies Act 2006 and no notice has been deposited under s.476.

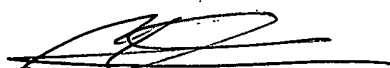
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

All members have consented to the preparation of abridged financial statements for the year ended 31st January 2017 in accordance with paragraph 1A of Schedule 1 to the Small Companies and Groups (Accounts and Directors' Report) Regulations.

The abridged financial statements have been prepared in accordance with the special provisions within part 15 of the Companies Act 2006 relating to small companies.

As permitted by s.444(5) of the Companies Act 2006 the director has not delivered to the Registrar a copy of the company's Directors Report or Profit and Loss Account.

These accounts were approved by the Board of Directors on
and signed on its behalf by:



Director

M. Rigby

3rd October 2017

For the Year Ended 31st JANUARY 2017

PCT ENGINEERING LTD

Financial Statements - NOTES (Continued)

1) **Principal Accounting Policies (cont.)**

Deferred Taxation

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Leased Assets

Assets held under operating leases are not capitalised. Payments made to lessors are allocated to the accounting period to which they relate.

Hire Purchase Commitments

Hire purchase contracts and similar finance lease contracts are accounted for as being both an asset and an obligation to pay future hire charges. The interest element of hire charges paid is charged to the profit and loss account so as to give a periodic charge commensurate with the balance outstanding.

Pension Contributions

The company's contractual pension scheme comprises trustee administered funds independent of the company's finances. Contributions are charged to the profit and loss account in the accounting period in which they are paid.

Revenue Recognition

Revenue is recognised when goods have been delivered to customers such that risks and rewards of ownership have been transferred to them.

2) **Turnover**

Turnover represents amounts invoiced by the company during the year, excluding value added tax and discounts allowed, derived from ordinary activities. Turnover is recognised under an exchange transaction with a customer when, and to the extent that, the company obtains the right to consideration in exchange for its performance.

PCT ENGINEERING LTD

Financial Statements - NOTES (Continued)

3) **Employee Numbers**

The average number of employees during the year including directors was 31 (2016 - 28).

4) **Tangible Fixed Assets**

| | <u>Total</u> £ |
|------------------------------|-------------------|
| <u>Cost</u> | |
| At 31st January 2016 | 449,836 |
| Additions | - |
| Disposals | - |
| | ----- |
| At 31st January 2017 | 449,836 |
| | ===== |
| <u>Depreciation</u> | |
| At 31st January 2016 | 114,060 |
| Charge for year | 47,968 |
| On Disposals | - |
| | ----- |
| At 31st January 2017 | 162,028 |
| | ===== |
| <u>Net Book Value</u> | |
| At 31st January 2017 | 287,808 |
| | ===== |
| At 31st January 2016 | 335,776 |
| | ===== |

5) **Creditors: Amounts Falling Due Within One Year**

Creditors include net obligations under finance lease and hire purchase contracts of £12,732 (2016 - £31,467) which are secured on the assets concerned.

6) **Creditors: Amounts Falling Due After More Than One Year**

Creditors include net obligations under finance lease and hire purchase contracts of £24,403 (2016 - £37,135) which are secured on the assets concerned.

PCT ENGINEERING LTD

Financial Statements - NOTES (Continued)

7) Ultimate Controlling Party

The holding company is UK Shelter Systems Ltd.

The ultimate controlling parties are Mr. M. Rigby and Mr. J. Rigby by virtue of their ownership of 1 ordinary share of £1 in UK Shelter Systems Ltd, with no shareholder having overall control.

8) Legal Form of Company

PCT Engineering Ltd is a private company, limited by shares, incorporated in England. The company's principal place of business, which is also its registered office, is Peacock Road, Holditch Industrial Estate, Newcastle under Lyme, Staffordshire. ST5 9HY