PCT ENGINEERING LTD

STATEMENT OF ACCOUNTS YEAR ENDED 31st JANUARY 2016

Company No. 6785799

WEDNESDAY



L5HYMSYA LD6 19/10/2016 #11 COMPANIES HOUSE

ANDERSON & SHEPHERD - Chartered Accountants
Shepson House, Stockwell Street, Leek, Staffordshire ST13 6DH



Company No. 6785799

PCT ENGINEERING LTD

BALANCE SHEET AS AT 31st JANUARY 2016

				<u> 2015</u>
	<u>Note</u>	£	£	£
Fixed Assets				
Tangible Assets	2		335,776	283,973
<u>Current Assets</u> Stock		69,072		78,544
Debtors		271,413		359,350
Cash at Bank and In Hand		14,470		300
Cash de Bank and In hand				
		354,955		438,194
Creditors: Amounts Falling Due				
Within One Year		(569,235)		(665,231)
Net Current Liabilities			(214,280)	(227, 037)
Matal Baseta Iosa Cumment Liebilities			121 496	56,936
Total Assets Less Current Liabilities			121,450	30,330
Creditors: Amounts Falling Due				
After More Than One Year			(37,135)	(18,735)
Net Assets				38,201
•			======	======
Capital and Reserves				
Called Up Share Capital	3		2	2
carred op smare capital	J		_	
Profit and Loss Account			84,359	38,199
Shareholders Funds			•	38,201
			======	======

The exemption conferred by section 477 not to have these accounts audited applies to the company and the directors confirm that no notice has been deposited under section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that:

- (i) the company keeps accounting records which comply with section 386 of the Companies Act 2006 and,
- (ii) the accounts give a true and fair view of the state of affairs of the company as at 31st January 2016 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the Board of Directors on 17th other 2016 and were signed on its behalf by:

Director M.Rigby

PCT ENGINEERING LTD

NOTES (Forming part of the Accounts)

For the Year Ended 31st January 2016

1) Principal Accounting Policies

The following accounting policies have been consistently applied in dealing with items which are considered material in relation to the company's financial statements:

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

b) Depreciation

Depreciation has been calculated so as to write off the cost of tangible fixed assets over their estimated useful lives as follows:

Plant & Machinery

- 7% on reducing balance

c) Stock

Stock is valued at the lower of cost and net realisable value, where cost is the acquisition value and net realisable value is taken as being the estimated future selling price less any anticipated costs and disposal expenses.

d) <u>Hire Purchase Commitments</u>

Hire purchase contracts and similar finance lease contracts are accounted for as being both an asset and an obligation to pay future hire charges. The interest element of hire charges paid is charged to the profit and loss account on a straight line basis over the term of the contract.

e) Operating Leases

Rentals paid under operating lease are charged to the profit and loss account on a straight line basis over the lease term.

PCT ENGINEERING LTD

NOTES (Continued)

L)

2) Tangible Fixed Assets	<u>Total</u> £	-
Cost At 31st January 2015 Additions Disposals	372,760 77,076 -	
At 31st January 2016	449,836	
<u>Depreciation</u> At 31st January 2015 Charge for year On Disposals	88,787 25,273 -	3
At 31st January 2016	114,060)
<u>Net Book Value</u> At 31st January 2016	335,776 ======	
At 31st January 2015	283,973 =====	
•		
3) <u>Share Capital</u>	2015	
Authorised:	££	
1,000 Ordinary Shares of £1 each	1,000 1,000	
Allotted, Called-Up and Fully Paid: 2 Ordinary Shares of £1 each	2	2