

Cameracrews Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2015

Ashfield Accountancy Service
Suite 3a
Oriental Road
Woking
Surrey
GU22 7AH

Cameracrews Ltd
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**Accountants' Report to the Director on the Preparation of the Unaudited Abbreviated Statutory
Accounts of
Cameracrews Ltd
for the Year Ended 31 December 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Cameracrews Ltd for the year ended 31 December 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Cameracrews Ltd, as a body, in accordance with the terms of our engagement letter dated 9 January 2009. Our work has been undertaken solely to prepare for your approval the accounts of Cameracrews Ltd and state those matters that we have agreed to state to them, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cameracrews Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Cameracrews Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Cameracrews Ltd. You consider that Cameracrews Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Cameracrews Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Ashfield Accountancy Service
Suite 3a
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7 June 2016

Cameracrews Ltd
(Registration number: 06785783)
Abbreviated Balance Sheet at 31 December 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets		1	1
Tangible fixed assets		7,749	9,955
		<u>7,750</u>	<u>9,956</u>
Current assets			
Debtors		8,049	-
Cash at bank and in hand		3,694	16,628
		11,743	16,628
Creditors: Amounts falling due within one year		(7,059)	(8,653)
Net current assets		4,684	7,975
Total assets less current liabilities		12,434	17,931
Creditors: Amounts falling due after more than one year		(12,024)	(16,868)
Net assets		<u>410</u>	<u>1,063</u>
Capital and reserves			
Called up share capital	<u>3</u>	1	1
Profit and loss account		409	1,062
Shareholders' funds		<u>410</u>	<u>1,063</u>

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 7 June 2016

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Mr Ian Careless
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Cameracrews Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 December 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:-

Asset class	Amortisation method and rate
Goodwill	evenly over its estimated useful life.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance basis.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Cameracrews Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 December 2015
..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2015	100,300	27,736	128,036
Additions	<u>-</u>	<u>378</u>	<u>378</u>
At 31 December 2015	<u>100,300</u>	<u>28,114</u>	<u>128,414</u>
Depreciation			
At 1 January 2015	100,299	17,781	118,080
Charge for the year	<u>-</u>	<u>2,584</u>	<u>2,584</u>
At 31 December 2015	<u>100,299</u>	<u>20,365</u>	<u>120,664</u>
Net book value			
At 31 December 2015	<u><u>1</u></u>	<u><u>7,749</u></u>	<u><u>7,750</u></u>
At 31 December 2014	<u><u>1</u></u>	<u><u>9,955</u></u>	<u><u>9,956</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1
	<u><u>1</u></u>	<u><u>1</u></u>	<u><u>1</u></u>	<u><u>1</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.