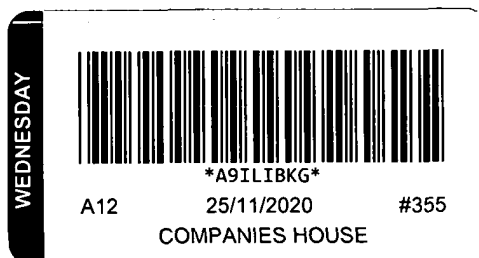


Unaudited Financial Statements for the Year Ended 30 June 2020

for

Aldaniti International Network Ltd



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for the Year Ended 30 June 2020

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Aldaniti International Network Ltd

Company Information
for the Year Ended 30 June 2020

DIRECTORS: R C Hidalgo
P I Plumley

SECRETARY: P I Plumley

REGISTERED OFFICE: 113a Monnow Street
Monmouth
NP25 3EG

REGISTERED NUMBER: 06785315 (England and Wales)

ACCOUNTANTS: Merrivale Accounting Services Limited
8 Duchess Road
Osbaston
Monmouth
Monmouthshire
NP25 3HT

BANKERS: NatWest Bank plc
12 Broad Street
Hereford
HR4 9AH

Balance Sheet
30 June 2020

	Notes	30.6.20 £	£	30.6.19 £	£
FIXED ASSETS					
Tangible assets	4		693		-
CURRENT ASSETS					
Debtors	5	50,867		207,650	
Cash at bank		46,035		118,763	
		<u>96,902</u>		<u>326,413</u>	
CREDITORS					
Amounts falling due within one year	6	22,076		257,788	
		<u>22,076</u>		<u>257,788</u>	
NET CURRENT ASSETS			74,826		68,625
TOTAL ASSETS LESS CURRENT LIABILITIES			75,519		68,625
PROVISIONS FOR LIABILITIES			132		-
NET ASSETS			<u>75,387</u>		<u>68,625</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			75,385		68,623
SHAREHOLDERS' FUNDS			<u>75,387</u>		<u>68,625</u>

The notes form part of these financial statements

Balance Sheet - continued
30 June 2020

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 November 2020 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P I Plumley', with a small 'x' to the left and a '+' to the right.

P I Plumley - Director

1. STATUTORY INFORMATION

Aldaniti International Network Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the services provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2020

2. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2019	1,977	-	1,977
Additions	-	1,040	1,040
	<hr/>	<hr/>	<hr/>
At 30 June 2020	1,977	1,040	3,017
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 July 2019	1,977	-	1,977
Charge for year	-	347	347
	<hr/>	<hr/>	<hr/>
At 30 June 2020	1,977	347	2,324
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 30 June 2020	-	693	693
	<hr/>	<hr/>	<hr/>
At 30 June 2019	-	-	-
	<hr/>	<hr/>	<hr/>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20 £	30.6.19 £
Trade debtors	49,072	200,494
Other debtors	1,795	7,156
	<hr/>	<hr/>
	50,867	207,650
	<hr/>	<hr/>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20 £	30.6.19 £
Trade creditors	-	231,478
Taxation and social security	4,024	7,731
Other creditors	18,052	18,579
	<hr/>	<hr/>
	22,076	257,788
	<hr/>	<hr/>

7. RELATED PARTY DISCLOSURES

The controlling party is R C Hildalgo.