

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
FOR
PREMIER FINANCE GB LIMITED

TUESDAY



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PREMIER FINANCE GB LIMITED

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PREMIER FINANCE GB LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019**

DIRECTOR:

L Hay

REGISTERED OFFICE:

Romilly House
Central Park
Petherton Road
Bristol
BS14 9BZ

REGISTERED NUMBER:

06785157 (England and Wales)

PREMIER FINANCE GB LIMITED (REGISTERED NUMBER: 06785157)

**BALANCE SHEET
31 MARCH 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		345,005		378,095
CURRENT ASSETS					
Cash at bank and in hand		52,501		58,180	
CREDITORS					
Amounts falling due within one year	5	<u>47,916</u>		<u>46,027</u>	
NET CURRENT ASSETS			<u>4,585</u>		<u>12,153</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			349,590		390,248
CREDITORS					
Amounts falling due after more than one year	6		(10,924)		(26,449)
PROVISIONS FOR LIABILITIES			<u>(29,026)</u>		<u>(29,469)</u>
NET ASSETS			<u>309,640</u>		<u>334,330</u>
CAPITAL AND RESERVES					
Called up share capital			12,500		12,500
Share premium			3,750		3,750
Retained earnings			<u>293,390</u>		<u>318,080</u>
SHAREHOLDERS' FUNDS			<u>309,640</u>		<u>334,330</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

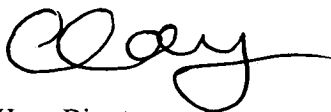
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 9 December 2019 and were signed by:

A handwritten signature in black ink, appearing to read 'L Hay', with a stylized flourish at the end.

L Hay - Director

PREMIER FINANCE GB LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

1. STATUTORY INFORMATION

Premier Finance GB Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on cost and 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2018 - 7).

PREMIER FINANCE GB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019**

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2018	64,906	835,181	900,087
Additions	-	164,367	164,367
Disposals	-	(58,636)	(58,636)
At 31 March 2019	<u>64,906</u>	<u>940,912</u>	<u>1,005,818</u>
DEPRECIATION			
At 1 April 2018	10,384	511,608	521,992
Charge for year	1,298	196,159	197,457
Eliminated on disposal	-	(58,636)	(58,636)
At 31 March 2019	<u>11,682</u>	<u>649,131</u>	<u>660,813</u>
NET BOOK VALUE			
At 31 March 2019	<u>53,224</u>	<u>291,781</u>	<u>345,005</u>
At 31 March 2018	<u>54,522</u>	<u>323,573</u>	<u>378,095</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Bank loans and overdrafts	987	4,095
Hire purchase contracts	13,111	13,111
Taxation and social security	32,993	27,896
Other creditors	<u>825</u>	<u>925</u>
	<u>47,916</u>	<u>46,027</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.19 £	31.3.18 £
Bank loans	-	2,413
Hire purchase contracts	<u>10,924</u>	<u>24,036</u>
	<u>10,924</u>	<u>26,449</u>