

Registered number  
06784774

Clark Antibodies Limited

Abbreviated Accounts

31 May 2015

**Clark Antibodies Limited****Registered number:** 06784774**Abbreviated Balance Sheet****as at 31 May 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	3	72	-
<b>Current assets</b>			
Debtors		68,505	2,125
Cash at bank and in hand		541,496	482,534
		<u>610,001</u>	<u>484,659</u>
<b>Creditors: amounts falling due within one year</b>		<u>(31,219)</u>	<u>(3,674)</u>
<b>Net current assets</b>		578,782	480,985
<b>Net assets</b>		<u>578,854</u>	<u>480,985</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		578,852	480,983
<b>Shareholders' funds</b>		<u>578,854</u>	<u>480,985</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Dr Michael Clark

Director

Approved by the board on 3 September 2015

**Clark Antibodies Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	33.33% straight line
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***Work in progress***

Work in progress is valued on the basis of long-term contracts. The company classifies as long term those contracts where the activity extends over more than one accounting period. The amount recognised as turnover represents the amount of work carried out in the period. Where the outcome of a contract can be assessed with reasonable certainty, attributable profit is recognised in proportion to the amount of turnover recognised in the accounts. Full provision is made for any foreseeable losses. Long term contract balances are included in the balance sheet at net cost, less foreseeable losses, and included in debtors amounts recoverable on contracts.

**2 Intangible fixed assets**

£

**Cost**

At 1 June 2014	9,500
At 31 May 2015	<u>9,500</u>

**Amortisation**

At 1 June 2014	9,500
At 31 May 2015	<u>9,500</u>

**Net book value**

At 31 May 2015	<u>-</u>
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**3 Tangible fixed assets**

£

**Cost**

At 1 June 2014	1,673
Additions	<u>108</u>
At 31 May 2015	<u>1,781</u>

**Depreciation**

At 1 June 2014	1,673
Charge for the year	36
At 31 May 2015	<u>1,709</u>

**Net book value**

At 31 May 2015	<u>72</u>
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<b>4 Share capital</b>	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>	<b>2014 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

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