

Registered number
06784774

Clark Antibodies Limited

Abbreviated Accounts

31 May 2014

Clark Antibodies Limited**Registered number:** 06784774**Abbreviated Balance Sheet****as at 31 May 2014**

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	-	1,267
Current assets			
Debtors		2,125	2,923
Cash at bank and in hand		482,534	501,410
		<u>484,659</u>	<u>504,333</u>
Creditors: amounts falling due within one year		<u>(3,674)</u>	<u>(34,956)</u>
Net current assets		480,985	469,377
Net assets		<u>480,985</u>	<u>470,644</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		480,983	470,642
Shareholders' funds		<u>480,985</u>	<u>470,644</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Dr Michael Clark

Director

Approved by the board on 2 September 2014

Clark Antibodies Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	33.33% straight line
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Work in progress

Work in progress is valued on the basis of long-term contracts. The company classifies as long term those contracts where the activity extends over more than one accounting period. The amount recognised as turnover represents the amount of work carried out in the period. Where the outcome of a contract can be assessed with reasonable certainty, attributable profit is recognised in proportion to the amount of turnover recognised in the accounts. Full provision is made for any foreseeable losses. Long term contract balances are included in the balance sheet at net cost, less foreseeable losses, and included in debtors amounts recoverable on contracts.

2 Intangible fixed assets

£

Cost

At 1 June 2013	9,500
At 31 May 2014	<u>9,500</u>

Amortisation

At 1 June 2013	8,233
Provided during the year	1,267
At 31 May 2014	<u>9,500</u>

Net book value

At 31 May 2014	-
At 31 May 2013	<u>1,267</u>

3 Tangible fixed assets

£

Cost

At 1 June 2013	1,673
At 31 May 2014	<u>1,673</u>

Depreciation

At 1 June 2013

1,673

At 31 May 2014

1,673

Net book value

At 31 May 2014

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4 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<hr/> 2	<hr/> 2

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