

REGISTERED NUMBER: 06783983 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2017

for

Riverside Training Services Limited

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for the Year Ended 30 April 2017

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Riverside Training Services Limited

Company Information
for the Year Ended 30 April 2017

DIRECTORS: J P Collins
Mrs D L Stacey

SECRETARY: Mrs D L Stacey

REGISTERED OFFICE: Office Unit 2
Britannia House
Marshalls Yard
Gainsborough
Lincolnshire
DN21 2NA

REGISTERED NUMBER: 06783983 (England and Wales)

ACCOUNTANTS: ABC Accounting Services
Flexadux House
Grange Road
Corringham Rd. Ind. Est.
Gainsborough
Lincolnshire
DN21 1QB

Riverside Training Services Limited (Registered number: 06783983)

Balance Sheet
30 April 2017

	Notes	30.4.17 £	£	30.4.16 £	£
FIXED ASSETS					
Intangible assets	4		4,000		6,000
Tangible assets	5		<u>9,586</u>		<u>9,470</u>
			13,586		15,470
CURRENT ASSETS					
Debtors	6	3,784		20,331	
Cash at bank and in hand		<u>97,322</u>		<u>85,849</u>	
		101,106		106,180	
CREDITORS					
Amounts falling due within one year	7	<u>17,696</u>		<u>13,488</u>	
NET CURRENT ASSETS			<u>83,410</u>		<u>92,692</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			96,996		108,162
PROVISIONS FOR LIABILITIES			<u>1,570</u>		<u>1,405</u>
NET ASSETS			<u>95,426</u>		<u>106,757</u>
CAPITAL AND RESERVES					
Called up share capital			300		300
Retained earnings			<u>95,126</u>		<u>106,457</u>
SHAREHOLDERS' FUNDS			<u>95,426</u>		<u>106,757</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
30 April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 June 2017 and were signed on its behalf by:

Mrs D L Stacey - Director

Notes to the Financial Statements
for the Year Ended 30 April 2017

1. STATUTORY INFORMATION

Riverside Training Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises fees and grants received for training and educational services provided.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures, fittings and equipment - 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 May 2016
and 30 April 2017

20,000

AMORTISATION

At 1 May 2016
Amortisation for year
At 30 April 2017

14,000

2,000

16,000

NET BOOK VALUE

At 30 April 2017
At 30 April 2016

4,000

6,000

5. TANGIBLE FIXED ASSETS

Fixtures,
fittings
and
equipment
£

COST

At 1 May 2016
Additions
At 30 April 2017

24,921

1,812

26,733

DEPRECIATION

At 1 May 2016
Charge for year
At 30 April 2017

15,451

1,696

17,147

NET BOOK VALUE

At 30 April 2017
At 30 April 2016

9,586

9,470

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17	30.4.16
	£	£
Trade debtors	60	15,023
Other debtors	479	479
Prepayments	<u>3,245</u>	<u>4,829</u>
	<u>3,784</u>	<u>20,331</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17	30.4.16
	£	£
Trade creditors	1,609	1,250
Corporation tax	11,649	5,660
Social security and other taxes	3,707	5,325
Directors' current accounts	146	668
Accruals and deferred income	585	585
	<u>17,696</u>	<u>13,488</u>

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £55,500 (2016 - £47,500) were paid to the directors .

9. ULTIMATE CONTROLLING PARTY

The company is controlled by its directors. The amount owing to its directors at the year end date was £146, 2016, £668).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.