

**AIROSPRING MEDICAL LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

Progression Accountancy

Tapton Park Innovation Cntr
Brimington Road
Chesterfield
S41 0TZ

Airospring Medical Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2018

Contents

	Page
Balance Sheet	1
Notes to the Financial Statements	3—4

Airospring Medical Ltd
Balance Sheet
As at 31 March 2018

Registered number: 06782362

		31 March 2018		Period to 31 March 2017	
	Notes	£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Cash at bank and in hand		-		1,256	
		-		1,256	
Creditors: Amounts Falling Due Within One Year	7	4,390		5,602	
NET CURRENT ASSETS (LIABILITIES)			4,390		6,858
TOTAL ASSETS LESS CURRENT LIABILITIES			4,390		6,858
NET ASSETS			4,390		6,858
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and Loss Account			4,389		6,857
SHAREHOLDERS' FUNDS			4,390		6,858

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Charlesworth Wood

11 September 2018

Airospring Medical Ltd
Balance Sheet (continued)
As at 31 March 2018

The notes on pages 3 to 4 form part of these financial statements.

Airospring Medical Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% reducing balance
-------------------	----------------------

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	31 March 2018	Period to 31 March 2017
Sales, marketing and distribution	-	2
	-	2
	<u> </u>	<u> </u>

5. Tangible Assets

	Plant & Machinery £
Depreciation	
As at 1 April 2017	-
As at 31 March 2018	-
Net Book Value	
As at 31 March 2018	-
As at 1 April 2017	-

6. Stocks

31 March 2018	Period to 31 March 2017
£	£
<u> </u>	<u> </u>

Airospring Medical Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

7. Creditors: Amounts Falling Due Within One Year

	31 March 2018	Period to 31 March 2017
	£	£
Bank loans and overdrafts	2	-
Other creditors	(5,834)	(6,354)
Accruals and deferred income	690	-
Directors' loan accounts	752	752
	<u> </u>	<u> </u>
	(4,390)	(5,602)
	<u> </u>	<u> </u>

8. Share Capital

	31 March 2018	Period to 31 March 2017
Allotted, Called up and fully paid	1	1
	<u> </u>	<u> </u>

9. Ultimate Controlling Party

The company's ultimate controlling party is W. Ball & Son Ltd by virtue of his ownership of 100% of the issued share capital in the company.

10. General Information

Airospring Medical Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 06782362. The registered office is W.Ball & Son Ltd, Burr Lane, Ilkeston, Derbyshire, DE7 5JD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.