

**AIROSPRING MEDICAL LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 FEBRUARY 2016 TO 31 MARCH 2017**

Progression Accountancy

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Airospring Medical Ltd
Unaudited Financial Statements
For the Period 1 February 2016 to 31 March 2017

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Airospring Medical Ltd
Balance Sheet
As at 31 March 2017

Registered number: 06782362

		Period to 31 March 2017		31 January 2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		66		76
			66		76
CURRENT ASSETS					
Stocks	6	10,532		9,354	
Debtors	7	-		342	
Cash at bank and in hand		1,256		4,156	
		11,788		13,852	
Creditors: Amounts Falling Due Within One Year	8	(4,996)		(5,084)	
NET CURRENT ASSETS (LIABILITIES)			6,792		8,768
TOTAL ASSETS LESS CURRENT LIABILITIES			6,858		8,844
NET ASSETS			6,858		8,844
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Profit and loss account			6,857		8,843
SHAREHOLDERS' FUNDS			6,858		8,844

Airospring Medical Ltd
Balance Sheet (continued)
As at 31 March 2017

For the period ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Charlesworth Wood

31 October 2017

The notes on pages 4 to 6 form part of these financial statements.

Airospring Medical Ltd
Statement of Changes in Equity
For the Period 1 February 2016 to 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 February 2015	1	7,531	7,532
Profit for the year and total comprehensive income	-	1,312	1,312
As at 31 January 2016 and 1 February 2016	1	8,843	8,844
Loss for the period and total comprehensive income	-	(1,986)	(1,986)
As at 31 March 2017	1	6,857	6,858

Airospring Medical Ltd
Notes to the Unaudited Accounts
For the Period 1 February 2016 to 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% reducing balance
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Average number of employees

Average number of employees, including directors, during the year was as follows:

Period to 31 March 2017	31 January 2016
<hr/> <hr/>	<hr/> <hr/>

Airospring Medical Ltd
Notes to the Unaudited Accounts (continued)
For the Period 1 February 2016 to 31 March 2017

5. Tangible Assets

	Plant & Machinery £
Cost	
As at 1 February 2016	100
As at 31 March 2017	100
Depreciation	
As at 1 February 2016	24
Provided during the period	10
As at 31 March 2017	34
Net Book Value	
As at 31 March 2017	66
As at 1 February 2016	76

6. Stocks

	Period to 31 March 2017 £	31 January 2016 £
Stock - finished goods	10,532	9,354
	10,532	9,354

7. Debtors

	Period to 31 March 2017 £	31 January 2016 £
Due within one year		
Prepayments and accrued income	-	342
	-	342

8. Creditors: Amounts Falling Due Within One Year

	Period to 31 March 2017 £	31 January 2016 £
Trade creditors	4,244	4,213
Corporation tax	-	331
Director's loan account	752	540
	4,996	5,084

Airospring Medical Ltd
Notes to the Unaudited Accounts (continued)
For the Period 1 February 2016 to 31 March 2017

9. Share Capital

	Value	Number	Period to 31 March 2017	31 January 2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	1	1	1
		<u>1</u>	<u>1</u>	<u>1</u>

10. Ultimate Controlling Party

The company's ultimate controlling party is Charlesworth Wood by virtue of his ownership of 100% of the issued share capital in the company.

11. General Information

Airospring Medical Ltd Registered number 06782362 is a limited by shares company incorporated in England & Wales. The Registered Office is Biocity, Pennyfoot Street, Nottingham, Nottinghamshire, NG1 1GF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.