

Unaudited Financial Statements for the Year Ended 31 January 2021

for

Aspire and Excel Community Interest  
Company



Aspire and Excel Community Interest  
Company

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for the Year Ended 31 January 2021

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Aspire and Excel Community Interest  
Company (Registered number: 06781730)

Balance Sheet  
31 January 2021

	31.1.21		31.1.20	
	£	£	£	£
FIXED ASSETS		-		140
CURRENT ASSETS	636		1,081	
CREDITORS				
Amounts falling due within one year	(1,044)		(1,223)	
NET CURRENT LIABILITIES		(408)		(142)
TOTAL ASSETS LESS CURRENT LIABILITIES		(408)		(2)
CAPITAL AND RESERVES		(408)		(2)

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Aspire and Excel Community Interest Company is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 06781730

Registered office: 31 Gladstone Road  
Sparkbrook  
Birmingham  
B11 1LP

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 2 (2020 - 2).

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

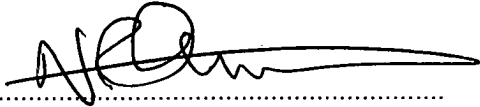
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Aspire and Excel Community Interest  
Company (Registered number: 06781730)

Balance Sheet - continued  
31 January 2021

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 4th October 2021 and were signed on its behalf by:

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke, positioned above a dotted line.

.....  
Mr N Qureshi - Director

**CIC 34****Community Interest Company Report**

**For official use**  
(Please leave blank)

**Please  
complete in  
typescript, or  
in bold black  
capitals.**

**Company Name in full**

ASPIRE AND EXCEL COMMUNITY INTEREST  
COMPANY

**Company Number**

06781730

**Year Ending**

31/01/21

*(The date format is required in full)*

**Please ensure the company name is consistent with the company name entered on the accounts.**

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

This has been an extremely difficult period for operational activity during the pandemic. However, during the transitional period of various local restrictions, there were many community organisations who became vulnerable or overwhelmed in demand. The support mechanisms created by funding bodies and governmental structures were not penetrating to grassroots organisations and many were risk of closure or suspending their vital services.

Organisations were supported with a vital lifeline of support so that they can continue to support many members within the community including those who are disadvantaged, isolated or living in crisis. We identified a mechanism to connect opportunities with these groups, as many did not have the capacity nor expertise to navigate, or successfully secure resources to continue their vital work in the community.

Our approach was to connect larger organisations having access with resources and build a relationship with smaller groups to develop relationships to improve access and reach within communities; this provided a niche of creating dedicated services within communities by organisations working together, collaboratively.

This created access to services to those members of the community who are very difficult to engage by working on trusted partnerships with smaller groups.

*(If applicable, please just state "A social audit report covering these points is attached").*

*(Please continue on separate continuation sheet if necessary.)*

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

There were three key consultation activities during the year.

- The impact of COVID-19 on local third sector organisations; the key barriers and triggers affecting communities
- The use of alternative communication methods – face-to-face contact was limited and considering alternative approaches to keep connections with community members
- Building stronger partnership collaborative processes strengthening local capital foundations within the community.

There was a clear consensus that many third sector organisations serving BAME communities felt neglected, ignored or overlooked by the supporting services and decision making structures.

Many organisations experienced 'firefighting' and dealing in 'crisis situations' with their frontline services, but receiving limited help from agencies or large services to support those most affected. Many beneficiaries with multiple complex issues had no access to support.

The use of digital tools increased, especially social media platforms, there was a 'knee jerk' reaction to provide IT equipment to community organisations to increase digital inclusion, however many could not use the equipment as they had no skills or knowledge using the equipment thus rendering them redundant.

There was perception that the area had received no additional support for COVID-19, and most were citywide services supported by a limited number of support agencies; it was clear COVID-19 support was provided but not clearly promoted across poor disadvantage neighbourhoods as many citizens and local organisation did not know where the support services were available.

We collected these finding, and many more, and disseminated to local organisations to strengthen their case and ensure a consistent narrative of issues were presented and above all advertise what we knew of local services available to support people in the community.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

**No remuneration was received**

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

**No Transfers of Assets**

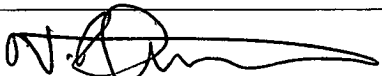
*(Please continue on separate continuation sheet if necessary.)*

**PART 5 – SIGNATORY (Please note this must be a live signature)**

(DD/MM/YY)

The original report must be signed by a director or secretary of the company

Signed



Date

21/10/21

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

*Office held (delete as appropriate) Director/Secretary*

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

**(N.B. Please enclose a cheque for £15 payable to Companies House)**