

ASPIRE & EXCEL CIC
FINANCIAL STATEMENTS
31 JANUARY 2013



ONYX ACCOUNTANTS LTD

Business Advisors

Unit D/E

The Bond

Digbeth

Birmingham

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ASPIRE & EXCEL CIC
FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2013

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ASPIRE & EXCEL CIC
THE DIRECTORS' REPORT
YEAR ENDED 31 JANUARY 2013

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 January 2013

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was community activity support work

DIRECTORS

The directors who served the company during the year were as follows

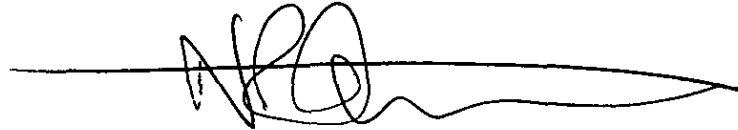
Mr Qureshi
Miss Qureshi

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
31 Gladstone Road
Sparkbrook
Birmingham
West Midlands
B11 1LP

Signed on behalf of the directors

A handwritten signature in black ink, appearing to be 'NRQ', written over a horizontal line.

Mr Naeem Rabbani Qureshi

Director

Approved by the directors on 24 October 2013

ASPIRE & EXCEL CIC
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 JANUARY 2013

	Note	2013 £	2012 £
TURNOVER		—	349
Distribution costs		—	72
Administrative expenses		1,094	698
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(1,094)</u>	<u>(421)</u>
Tax on loss on ordinary activities		—	—
LOSS FOR THE FINANCIAL YEAR		<u>(1,094)</u>	<u>(421)</u>
Balance brought forward		3,207	3,628
Balance carried forward		<u>2,113</u>	<u>3,207</u>

The notes on pages 4 to 5 form part of these financial statements

ASPIRE & EXCEL CIC

BALANCE SHEET

31 JANUARY 2013

	Note	2013 £	2012 £
FIXED ASSETS			
Tangible assets	3	844	1,125
CURRENT ASSETS			
Cash at bank		2,659	8,358
CREDITORS: Amounts falling due within one year	4	1,290	6,176
NET CURRENT ASSETS		1,369	2,182
TOTAL ASSETS LESS CURRENT LIABILITIES		2,213	3,307
CAPITAL AND RESERVES			
Called-up equity share capital	6	100	100
Profit and loss account		2,113	3,207
SHAREHOLDERS' FUNDS		2,213	3,307

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act


The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 24 October 2013, and are signed on their behalf by

MR QURESHI
Director



Company Registration Number 06781730

The notes on pages 4 to 5 form part of these financial statements

ASPIRE & EXCEL CIC
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% Reducing Balance

2. OPERATING LOSS

Operating loss is stated after charging

	2013 £	2012 £
Directors' remuneration	—	—
Depreciation of owned fixed assets	<u>281</u>	<u>375</u>

3. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 February 2012 and 31 January 2013	<u>2,000</u>
DEPRECIATION	
At 1 February 2012	875
Charge for the year	<u>281</u>
At 31 January 2013	<u>1,156</u>
NET BOOK VALUE	
At 31 January 2013	<u>844</u>
At 31 January 2012	<u>1,125</u>

ASPIRE & EXCEL CIC
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2013

4. CREDITORS: Amounts falling due within one year

	2013 £	2012 £
Corporation tax	–	13
Other taxation and social security	–	543
Other creditors	<u>1,290</u>	<u>5,620</u>
	<u>1,290</u>	<u>6,176</u>

5 RELATED PARTY TRANSACTIONS

The company was under the control of Mr N R Qureshi throughout the current and previous year
Mr Qureshi is the managing director and majority shareholder

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE 2008

6. SHARE CAPITAL

Authorised share capital:

	2013 £	2012 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2013 No	£	2012 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

ASPIRE & EXCEL CIC
MANAGEMENT INFORMATION
YEAR ENDED 31 JANUARY 2013

The following pages do not form part of the statutory financial statements

ASPIRE & EXCEL CIC
DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 JANUARY 2013

	2013		2012
	£	£	£
TURNOVER		-	349
OVERHEADS			
Commissions paid	-		72
Administrative expenses	<u>1,094</u>		<u>698</u>
		<u>1,094</u>	<u>770</u>
LOSS ON ORDINARY ACTIVITIES		<u><u>(1,094)</u></u>	<u><u>(421)</u></u>

ASPIRE & EXCEL CIC

NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 JANUARY 2013

	2013		2012
	£	£	£
ADMINISTRATIVE EXPENSES			
Personnel costs			
Employers national insurance contributions		16	—
General expenses			
Office expenses	520		108
Legal and professional fees	28		15
Accountancy fees	150		200
Depreciation of office equipment	281		375
		979	698
Financial costs			
Bank charges		99	—
		<u>1,094</u>	<u>698</u>

00263/15

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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*Please
complete in
typescript, or
in bold black
capitals*

**Company Name in
full**

Aspire and Excel Community Interest Company

Company Number

06781730

Year Ending

31 January 2013

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

The company made no financial income, but the contributions in kind was significant, the activities focused on determining the impact of the austerity measures and supporting voluntary and community groups prepare for the extreme financial cuts faced during the next years.

There has been a significant reduction of third sector organisations operating in the area but efforts were placed to work on collaboration on overarching objectives, the use of volunteers was a key driver by encouraging more residents to take part in taking control on issues themselves. Social mobilisation models were considered focused on street to improve quality of life.

Partnership again was key for organisations to consider back office collaborations and partners working together delivering activities and events. This was extremely successful to access new residents and users to local services and increase participation and access using faith, culture and arts as a means of engagement.

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

We extended our stakeholders to include resident associations, integrated our consultation methodology by working with other third sector organisations incorporating innovative ways to engage with the local community

We have used a series of showcase events, workshops and questionnaires to identify key issues on education, health, employment and environment and to determine local priorities through a neighbourhood document

The journey also includes a process to develop stronger relationships with the changing public sector with Clinical Commissioning Groups and Public Health to contribute to the new structures in health and wellbeing

We have identified two key priorities to meet our aims and objectives - addressing education and health to improve access to services by ensuring stronger relationships with patients and health service providers. Working in partnership with other local providers has created a strong base to make change

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below

No remuneration was received

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No Transfers of Assets

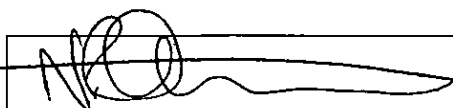
(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

24/10/2013

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Telephone	
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG