

**J P & L EXOTICS LTD  
UNAUDITED ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**J P & L Exotics Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2023**

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**J P & L Exotics Ltd**  
**Abridged Balance Sheet**  
**As At 31 March 2023**

Registered number: 06780560

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>5</b>		28,680		38,832
			28,680		38,832
<b>CURRENT ASSETS</b>					
Stocks		417,320		322,141	
Debtors		203,477		164,853	
Cash at bank and in hand		263,580		283,119	
		884,377		770,113	
<b>Creditors: Amounts Falling Due Within One Year</b>		(471,601 )		(370,053 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			412,776		400,060
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			441,456		438,892
<b>NET ASSETS</b>			441,456		438,892
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>	300		300	
Profit and Loss Account		441,156		438,592	
<b>SHAREHOLDERS' FUNDS</b>			441,456		438,892

**J P & L Exotics Ltd**  
**Abridged Balance Sheet (continued)**  
**As At 31 March 2023**

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For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 March 2023 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

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Mr Paul Hollick

Director

2nd December 2023

The notes on pages 3 to 4 form part of these financial statements.

**J P & L Exotics Ltd**  
**Notes to the Abridged Financial Statements**  
**For The Year Ended 31 March 2023**

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**1. General Information**

J P & L Exotics Ltd Registered number 06780560 is a limited by shares company incorporated in England & Wales. The Registered Office is 79 Wingletye Lane, Hornchurch, RM11 3AT.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	Evenly over the remainder of the lease period
Plant & Machinery	25% on reducing balance
Motor Vehicles	25% on reducing balance

**2.4. Stocks and Work in Progress**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2.5. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2.6. Pensions**

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: 6 (2022: 8)

**J P & L Exotics Ltd**  
**Notes to the Abridged Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

**4. Intangible Assets**

	<b>Total £</b>
<b>Cost</b>	
As at 1 April 2022	140,000
As at 31 March 2023	140,000
<b>Amortisation</b>	
As at 1 April 2022	140,000
As at 31 March 2023	140,000
<b>Net Book Value</b>	
As at 31 March 2023	-
As at 1 April 2022	-

**5. Tangible Assets**

	<b>Total £</b>
<b>Cost</b>	
As at 1 April 2022	114,022
As at 31 March 2023	114,022
<b>Depreciation</b>	
As at 1 April 2022	75,190
Provided during the period	10,152
As at 31 March 2023	85,342
<b>Net Book Value</b>	
As at 31 March 2023	28,680
As at 1 April 2022	38,832

**6. Share Capital**

	<b>2023 £</b>	<b>2022 £</b>
Allotted, Called up and fully paid	300	300

**7. Related Party Transactions**

The directors' loan account balance with the company as at 31st March 2023 was £127,437 (credit).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.