

**J P & L EXOTICS LTD**  
**UNAUDITED ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

S J Walker & Co

Chartered Certified Accountants

**J P & L Exotics Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2021**

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**J P & L Exotics Ltd**  
**Abridged Balance Sheet**  
**As at 31 March 2021**

Registered number: 06780560

		<b>2021</b>		<b>2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		27,518		20,097
			<u>27,518</u>		<u>20,097</u>
<b>CURRENT ASSETS</b>					
Stocks		206,667		242,268	
Debtors		92,303		138,464	
Cash at bank and in hand		314,056		133,069	
		<u>613,026</u>		<u>513,801</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>(350,661 )</u>		<u>(295,133 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>262,365</u>		<u>218,668</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>289,883</u>		<u>238,765</u>
<b>NET ASSETS</b>			<u>289,883</u>		<u>238,765</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>5</b>		300		300
Profit and Loss Account			289,584		238,465
<b>SHAREHOLDERS' FUNDS</b>			<u>289,884</u>		<u>238,765</u>

**J P & L Exotics Ltd**  
**Abridged Balance Sheet (continued)**  
**As at 31 March 2021**

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For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.
- All of the company's members have consented to the preparation of an Abridged Balance Sheet for the year end 31 March 2021 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

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**Mr Paul Hollick**

Director

**16th December 2021**

The notes on pages 4 to 5 form part of these financial statements.

**J P & L Exotics Ltd**  
**Notes to the Abridged Financial Statements**  
**For The Year Ended 31 March 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	Evenly over the remainder of the lease period
Plant & Machinery	25% on reducing balance
Motor Vehicles	25% on reducing balance

**1.4. Stocks and Work in Progress**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**1.5. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was: 8 (2020: 7)

**3. Intangible Assets**

	<b>Total £</b>
<b>Cost</b>	
As at 1 April 2020	140,000
As at 31 March 2021	140,000
<b>Amortisation</b>	
As at 1 April 2020	140,000
As at 31 March 2021	140,000
<b>Net Book Value</b>	
As at 31 March 2021	-
As at 1 April 2020	-

**J P & L Exotics Ltd**  
**Notes to the Abridged Financial Statements (continued)**  
**For The Year Ended 31 March 2021**

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**4. Tangible Assets**

	<b>Total</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2020	108,625
Additions	15,750
Disposals	(11,745 )
As at 31 March 2021	<u>112,630</u>
<b>Depreciation</b>	
As at 1 April 2020	88,528
Provided during the period	6,149
Disposals	(9,565 )
As at 31 March 2021	<u>85,112</u>
<b>Net Book Value</b>	
As at 31 March 2021	<u>27,518</u>
As at 1 April 2020	<u>20,097</u>

**5. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	<u>300</u>	<u>300</u>

**6. Related Party Transactions**

The directors' loan account balance with the company as at 31st March 2021 was £79,328 (credit).

**7. General Information**

J P & L Exotics Ltd Registered number 06780560 is a limited by shares company incorporated in England & Wales. The Registered Office is 79 Wingletye Lane, Hornchurch, RM11 3AT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.