

REGISTERED NUMBER: 06780560 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FOR

J P & L EXOTICS LTD

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FOR THE YEAR ENDED 31 MARCH 2015

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J P & L EXOTICS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTORS:

J Hollick
Mrs L M Hollick
P J Hollick

REGISTERED OFFICE:

79 Wingletye Lane
Hornchurch
Essex
RM11 3AT

BUSINESS ADDRESS:

11 Ernest Road
Emerson Park
Hornchurch
Essex
RM11 3JE

REGISTERED NUMBER:

06780560 (England and Wales)

ACCOUNTANTS:

S J WALKER & CO
Chartered Certified Accountants
79 Wingletye Lane
Hornchurch
Essex
RM11 3AT

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>25,839</u>		<u>19,095</u>
			25,839		19,095
CURRENT ASSETS					
Stocks		329,537		353,762	
Debtors		169,703		159,593	
Cash at bank and in hand		<u>128,605</u>		<u>15,267</u>	
		627,845		528,622	
CREDITORS					
Amounts falling due within one year		<u>389,333</u>		<u>328,180</u>	
NET CURRENT ASSETS			<u>238,512</u>		<u>200,442</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			264,351		219,537
CREDITORS					
Amounts falling due after more than one year			<u>5,350</u>		<u>11,889</u>
NET ASSETS			<u>259,001</u>		<u>207,648</u>
CAPITAL AND RESERVES					
Called up share capital	4		300		300
Profit and loss account			<u>258,701</u>		<u>207,348</u>
SHAREHOLDERS' FUNDS			<u>259,001</u>		<u>207,648</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 September 2015 and were signed on its behalf by:

Mrs L M Hollick - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

COST

At 1 April 2014
and 31 March 2015

Total
£

140,000

AMORTISATION

At 1 April 2014
and 31 March 2015

140,000

NET BOOK VALUE

At 31 March 2015

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At 31 March 2014

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NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	73,497
Additions	15,528
Disposals	<u>(5,000)</u>
At 31 March 2015	<u>84,025</u>
DEPRECIATION	
At 1 April 2014	54,402
Charge for year	7,598
Eliminated on disposal	<u>(3,814)</u>
At 31 March 2015	<u>58,186</u>
NET BOOK VALUE	
At 31 March 2015	<u>25,839</u>
At 31 March 2014	<u>19,095</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015 £	2014 £
300	Ordinary	£1	<u>300</u>	<u>300</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.