

Integrity Security Group Ltd
Unaudited Financial Statements
for the Year Ended 30 November 2019

Haines Watts
6 Charter Point Way
Ashby Business Park
Ashby De La Zouch
Leicestershire
LE65 1NF

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for the Year Ended 30 November 2019**

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DIRECTORS:

W Adams
J Chittil

REGISTERED OFFICE:

Highlands House
Highlands Road
Shirley
Solihull
West Midlands
B90 4ND

REGISTERED NUMBER:

06779414 (England and Wales)

ACCOUNTANTS:

Haines Watts
6 Charter Point Way
Ashby Business Park
Ashby De La Zouch
Leicestershire
LE65 1NF

Statement of Financial Position
30 November 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	5		65,000		70,000
Tangible assets	6		<u>33,611</u>		<u>20,278</u>
			98,611		90,278
CURRENT ASSETS					
Stocks	7	22,400		10,500	
Debtors	8	436,067		275,956	
Cash at bank		<u>126,397</u>		<u>61,182</u>	
		584,864		347,638	
CREDITORS					
Amounts falling due within one year	9	<u>417,532</u>		<u>293,007</u>	
NET CURRENT ASSETS			<u>167,332</u>		<u>54,631</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			265,943		144,909
CREDITORS					
Amounts falling due after more than one year	10		(315,504)		(71,415)
PROVISIONS FOR LIABILITIES	14		(393)		(2,320)
NET (LIABILITIES)/ASSETS			<u>(49,954)</u>		<u>71,174</u>
CAPITAL AND RESERVES					
Called up share capital	15		1		2
Capital redemption reserve			1		-
Retained earnings			<u>(49,956)</u>		<u>71,172</u>
SHAREHOLDERS' FUNDS			<u>(49,954)</u>		<u>71,174</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
30 November 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 June 2020 and were signed on its behalf by:

W Adams - Director

**Notes to the Financial Statements
for the Year Ended 30 November 2019**

1. STATUTORY INFORMATION

Integrity Security Group Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

In the application of the company's accounting policies, the directors are required to make judgement, estimates and assumptions about carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates and value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of 20 years. This estimation is based on the expected use of the acquired business that market participants would consider reasonable in respect of a similar business.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 100 (2018 - 103).

Notes to the Financial Statements - continued
for the Year Ended 30 November 2019

5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 December 2018	
and 30 November 2019	<u>100,000</u>
AMORTISATION	
At 1 December 2018	30,000
Amortisation for year	5,000
At 30 November 2019	<u>35,000</u>
NET BOOK VALUE	
At 30 November 2019	<u>65,000</u>
At 30 November 2018	<u>70,000</u>

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 December 2018	12,424	13,459	26,587	52,470
Additions	1,639	-	30,288	31,927
Disposals	-	-	(8,126)	(8,126)
At 30 November 2019	<u>14,063</u>	<u>13,459</u>	<u>48,749</u>	<u>76,271</u>
DEPRECIATION				
At 1 December 2018	8,928	9,730	13,534	32,192
Charge for year	1,284	932	12,091	14,307
Eliminated on disposal	-	-	(3,839)	(3,839)
At 30 November 2019	<u>10,212</u>	<u>10,662</u>	<u>21,786</u>	<u>42,660</u>
NET BOOK VALUE				
At 30 November 2019	<u>3,851</u>	<u>2,797</u>	<u>26,963</u>	<u>33,611</u>
At 30 November 2018	<u>3,496</u>	<u>3,729</u>	<u>13,053</u>	<u>20,278</u>

7. STOCKS

	2019 £	2018 £
Finished goods	<u>22,400</u>	<u>10,500</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	422,077	262,379
Other debtors	13,990	13,577
	<u>436,067</u>	<u>275,956</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2019

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts (see note 11)	83,766	12,613
Hire purchase contracts (see note 12)	7,213	-
Trade creditors	31,596	36,312
Taxation and social security	278,554	233,185
Other creditors	16,403	10,897
	<u>417,532</u>	<u>293,007</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Bank loans (see note 11)	298,780	71,415
Hire purchase contracts (see note 12)	16,724	-
	<u>315,504</u>	<u>71,415</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2019	2018
	£	£
Amounts falling due within one year or on demand:		
Bank loans	<u>83,766</u>	<u>12,613</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>298,780</u>	<u>71,415</u>

12. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2019	2018
	£	£
Net obligations repayable:		
Within one year	7,213	-
Between one and five years	<u>16,724</u>	<u>-</u>
	<u>23,937</u>	<u>-</u>
	Non-cancellable operating leases	
	2019	2018
	£	£
Within one year	20,784	20,784
Between one and five years	72,744	83,136
In more than five years	-	10,392
	<u>93,528</u>	<u>114,312</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2019

13. **SECURED DEBTS**

The following secured debts are included within creditors:

	2019 £	2018 £
Bank loans	<u>382,546</u>	<u>84,028</u>

14. **PROVISIONS FOR LIABILITIES**

	2019 £	2018 £
Deferred tax	<u>393</u>	<u>2,320</u>
		Deferred tax £
Balance at 1 December 2018		2,320
Provided during year		<u>(1,927)</u>
Balance at 30 November 2019		<u>393</u>

15. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2019 £	2018 £
10	Ordinary	£0.10	<u>1</u>	<u>2</u>

16. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 November 2019 and 30 November 2018:

	2019 £	2018 £
A Turner		
Balance outstanding at start of year	-	1,341
Amounts advanced	1,277	2,732
Amounts repaid	-	(4,073)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,277</u>	<u>-</u>

17. **RELATED PARTY DISCLOSURES**

During the year the director, W Adams, made loans to the company, these were interest free and repayable on demand. The balance at the year end was £638 (2018 - £Nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.