

REGISTERED NUMBER: 06778814 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2014

FOR

FIRTH CHIROPRACTORS LIMITED

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FOR THE YEAR ENDED 31ST MAY 2014**

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FIRTH CHIROPRACTORS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2014**

DIRECTORS:

Mrs J R Firth
A A Firth

REGISTERED OFFICE:

45 Bridge Street
Usk
Monmouthshire
NP15 1BQ

REGISTERED NUMBER:

06778814 (England and Wales)

ACCOUNTANTS:

Paul Munson & Co
45 Bridge Street
Usk
Monmouthshire
NP15 1BQ

FIRTH CHIROPRACTORS LIMITED (REGISTERED NUMBER: 06778814)

**ABBREVIATED BALANCE SHEET
31ST MAY
2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2	-	-	-	-
Tangible assets	3	28,296	21,667	21,667	21,667
		<u>28,296</u>			
CURRENT ASSETS					
Stocks		2,416	91		
Debtors		8,783	4,917		
Cash at bank and in hand		24,561	19,739		
		<u>35,760</u>	<u>24,747</u>		
CREDITORS					
Amounts falling due within one year		<u>24,737</u>	<u>28,455</u>		
NET CURRENT ASSETS/(LIABILITIES)			<u>11,023</u>		<u>(3,708)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			39,319		17,959
CREDITORS					
Amounts falling due after more than one year			(15,932)		(21,332)
PROVISIONS FOR LIABILITIES			<u>(4,687)</u>		<u>(3,147)</u>
NET ASSETS/(LIABILITIES)			<u>18,700</u>		<u>(6,520)</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31ST MAY
2014

	Notes	2014 £	£	2013 £	£
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			18,698		(6,522)
SHAREHOLDERS' FUNDS			<u>18,700</u>		<u>(6,520)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12th September 2014 and were signed on its behalf by:

A A Firth - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MAY 2014**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st June 2013	
and 31st May 2014	<u>43,000</u>
AMORTISATION	
At 1st June 2013	
and 31st May 2014	<u>43,000</u>
NET BOOK VALUE	
At 31st May 2014	<u>-</u>
At 31st May 2013	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st June 2013	-	26,658	9,825	735	37,218
Additions	<u>7,550</u>	<u>-</u>	<u>-</u>	<u>3,480</u>	<u>11,030</u>
At 31st May 2014	<u>7,550</u>	<u>26,658</u>	<u>9,825</u>	<u>4,215</u>	<u>48,248</u>
DEPRECIATION					
At 1st June 2013	-	11,407	3,561	583	15,551
Charge for year	<u>-</u>	<u>2,288</u>	<u>1,566</u>	<u>547</u>	<u>4,401</u>
At 31st May 2014	<u>-</u>	<u>13,695</u>	<u>5,127</u>	<u>1,130</u>	<u>19,952</u>
NET BOOK VALUE					
At 31st May 2014	<u>7,550</u>	<u>12,963</u>	<u>4,698</u>	<u>3,085</u>	<u>28,296</u>
At 31st May 2013	<u>-</u>	<u>15,251</u>	<u>6,264</u>	<u>152</u>	<u>21,667</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2014	2013
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.