

REGISTERED NUMBER: 06778814 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2016
FOR
FIRTH CHIROPRACTORS LIMITED**

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FOR THE YEAR ENDED 31ST MAY 2016**

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FIRTH CHIROPRACTORS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2016

DIRECTORS:

Mrs J R Firth
A A Firth

REGISTERED OFFICE:

45 Bridge Street
Usk
Monmouthshire
NP15 1BQ

REGISTERED NUMBER:

06778814 (England and Wales)

ACCOUNTANTS:

Paul Munson & Co
45 Bridge Street
Usk
Monmouthshire
NP15 1BQ

FIRTH CHIROPRACTORS LIMITED (REGISTERED NUMBER: 06778814)

**ABBREVIATED BALANCE SHEET
31ST MAY
2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		3,124		4,687
Tangible assets	3		<u>24,472</u>		<u>26,927</u>
			27,596		31,614
CURRENT ASSETS					
Stocks		1,076		2,218	
Debtors		13,717		8,898	
Cash at bank and in hand		<u>40,299</u>		<u>40,186</u>	
		55,092		51,302	
CREDITORS					
Amounts falling due within one year		<u>26,616</u>		<u>28,924</u>	
NET CURRENT ASSETS			<u>28,476</u>		<u>22,378</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			56,072		53,992
CREDITORS					
Amounts falling due after more than one year			(10,532)		(10,532)
PROVISIONS FOR LIABILITIES			<u>(4,241)</u>		<u>(4,588)</u>
NET ASSETS			<u>41,299</u>		<u>38,872</u>

The notes form part of these abbreviated accounts

FIRTH CHIROPRACTORS LIMITED (REGISTERED NUMBER: 06778814)

ABBREVIATED BALANCE SHEET - continued
31ST MAY
2016

	Notes	2016 £	£	2015 £	£
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>41,297</u>		<u>38,870</u>
SHAREHOLDERS' FUNDS			<u>41,299</u>		<u>38,872</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20th February 2017 and were signed on its behalf by:

A A Firth - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MAY 2016**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st June 2015	
and 31st May 2016	<u>49,250</u>
AMORTISATION	
At 1st June 2015	44,563
Amortisation for year	<u>1,563</u>
At 31st May 2016	<u>46,126</u>
NET BOOK VALUE	
At 31st May 2016	<u>3,124</u>
At 31st May 2015	<u>4,687</u>

3. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st June 2015	8,753	28,175	9,825	5,089	51,842
Additions	<u>573</u>	<u>603</u>	<u>-</u>	<u>1,287</u>	<u>2,463</u>
At 31st May 2016	<u>9,326</u>	<u>28,778</u>	<u>9,825</u>	<u>6,376</u>	<u>54,305</u>
DEPRECIATION					
At 1st June 2015	181	15,867	6,301	2,566	24,915
Charge for year	<u>239</u>	<u>1,937</u>	<u>881</u>	<u>1,861</u>	<u>4,918</u>
At 31st May 2016	<u>420</u>	<u>17,804</u>	<u>7,182</u>	<u>4,427</u>	<u>29,833</u>
NET BOOK VALUE					
At 31st May 2016	<u>8,906</u>	<u>10,974</u>	<u>2,643</u>	<u>1,949</u>	<u>24,472</u>
At 31st May 2015	<u>8,572</u>	<u>12,308</u>	<u>3,524</u>	<u>2,523</u>	<u>26,927</u>

FIRTH CHIROPRACTORS LIMITED (REGISTERED NUMBER: 06778814)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MAY 2016**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.