

# Blackfoot (UK) Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2021

Chisnall Comer Ismail & Co  
Chartered Accountants  
Maria House  
35 Millers Road  
Brighton  
BN1 5NP

# **Blackfoot (UK) Limited**

## **Contents**

Company Information	<u>1</u>
Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Unaudited Financial Statements	<u>4</u> to <u>7</u>

# **Blackfoot (UK) Limited**

## **Company Information**

**Directors** MB Tyler  
JM Walker

**Company secretary** MJ Robinson

**Registered office** Maria House  
35 Millers Road  
Brighton  
BN1 5NP

**Accountants** Chisnall Comer Ismail & Co  
Chartered Accountants  
Maria House  
35 Millers Road  
Brighton  
BN1 5NP

**Blackfoot (UK) Limited**  
**(Registration number: 06778791)**  
**Balance Sheet as at 31 March 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	72,946	313
<b>Current assets</b>			
Debtors	<u>5</u>	590,893	800,558
Cash at bank and in hand		703,299	257,261
		1,294,192	1,057,819
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	(809,685)	(897,218)
<b>Net current assets</b>		484,507	160,601
<b>Total assets less current liabilities</b>		557,453	160,914
<b>Provisions for liabilities</b>		(11,589)	(59)
<b>Net assets</b>		545,864	160,855
<b>Capital and reserves</b>			
Called up share capital	<u>8</u>	500	500
Profit and loss account		545,364	160,355
Shareholders' funds		545,864	160,855

For the financial year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

**Blackfoot (UK) Limited**

**(Registration number: 06778791)**  
**Balance Sheet as at 31 March 2021**

Approved and authorised by the Board on 17 January 2022 and signed on its behalf by:

.....

MB Tyler

Director

# **Blackfoot (UK) Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Maria House  
35 Millers Road  
Brighton  
BN1 5NP

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

## **Blackfoot (UK) Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021**

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	25% on reducing balance
Computer equipment	33% on cost
Motor Vehicles	25% on reducing balance

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 17 (2020 - 21).

# Blackfoot (UK) Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

### 4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
<b>Cost or valuation</b>			
At 1 April 2020	54,062	-	54,062
Additions	4,832	92,653	97,485
At 31 March 2021	58,894	92,653	151,547
<b>Depreciation</b>			
At 1 April 2020	53,749	-	53,749
Charge for the year	1,689	23,163	24,852
At 31 March 2021	55,438	23,163	78,601
<b>Carrying amount</b>			
At 31 March 2021	3,456	69,490	72,946
At 31 March 2020	313	-	313

### 5 Debtors

	2021 £	2020 £
Trade debtors	565,105	762,503
Prepayments	15,251	14,040
Other debtors	10,537	24,015
	590,893	800,558

### 6 Creditors

#### Creditors: amounts falling due within one year

	Note	2021 £	2020 £
<b>Due within one year</b>			
Trade creditors		35,534	11,309
Amounts owed to group undertakings and undertakings in which the company has a participating interest	7	137,612	99,316
Taxation and social security		258,062	140,731
Accruals and deferred income		378,052	643,720
Other creditors		425	2,142
		809,685	897,218



# Blackfoot (UK) Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

### 7 Related party transactions

#### Summary of transactions with parent

Blackfoot (Holdings) Limited  
Parent company

#### Expenditure with and payables to related parties

	Parent £
<b>2021</b>	
Amounts payable to related party	137,612
<b>2020</b>	Parent £
Amounts payable to related party	99,316

### 8 Share capital

#### Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary of £1 each	200	200	200	200
A Ordinary of £1 each	300	300	300	300
	500	500	500	500

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.