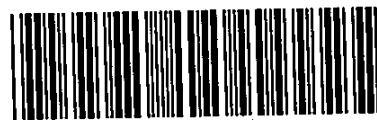


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REGISTERED NUMBER: 06778567 (England and Wales)

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2011
FOR
BRISTOL INTERACTIVE TECHNOLOGY LIMITED**

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BRISTOL INTERACTIVE TECHNOLOGY LIMITED

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FOR THE YEAR ENDED 31 MAY 2011**

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BRISTOL INTERACTIVE TECHNOLOGY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2011**

DIRECTORS

H Yassaie
R Smith

SECRETARY

A Llewellyn

REGISTERED OFFICE

Imagination House
Home Park Estate
Kings Langley
Hertfordshire
WD4 8LZ

REGISTERED NUMBER:

06778567 (England and Wales)

AUDITORS

Myrus Smith
Norman House
8 Burnell Road
Sutton
Surrey
SM1 4BW

BRISTOL INTERACTIVE TECHNOLOGY LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MAY 2011

The directors present their report with the financial statements of the company for the year ended 31 May 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the source and supply of electrical products

REVIEW OF BUSINESS

The company was acquired by Imagination Technologies Ltd on 17th November 2010 and ceased trading on that date

DIVIDENDS

No dividends will be distributed for the year ended 31 May 2011

DIRECTORS

The directors who have held office during the period from 1 June 2010 to the date of this report are as follows

P J Blint - resigned 16 November 2010
P Fellows - resigned 17 November 2010
H Kim - resigned 1 November 2010
M D Reeves - resigned 16 November 2010
H Yassaie - appointed 17 November 2010
T Selby - appointed 17 November 2010

R Smith was appointed as a director after 31 May 2011 but prior to the date of this report

T Selby ceased to be a director after 31 May 2011 but prior to the date of this report

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

BRISTOL INTERACTIVE TECHNOLOGY LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MAY 2011**

AUDITORS

The auditors, Myrus Smith, will be proposed for re-appointment at the forthcoming Annual General Meeting

ON BEHALF OF THE BOARD.

A handwritten signature in black ink, appearing to read 'A Llewellyn', written in a cursive style.

A Llewellyn - Secretary

24 February 2012

REPORT OF THE INDEPENDENT AUDITORS TO THE SHAREHOLDERS OF BRISTOL INTERACTIVE TECHNOLOGY LIMITED

We have audited the financial statements of Bristol Interactive Technology Limited for the year ended 31 May 2011 on pages six to eleven. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the financial statements to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 May 2011 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE SHAREHOLDERS OF
BRISTOL INTERACTIVE TECHNOLOGY LIMITED**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit



S A Jones (Senior Statutory Auditor)
for and on behalf of Myrus Smith
Norman House
8 Burnell Road
Sutton
Surrey
SM1 4BW

24 February 2012

BRISTOL INTERACTIVE TECHNOLOGY LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2011**

		Year Ended 31 5 11 £	Period 22 12 08 to 31 5 10 £
	Notes		
TURNOVER		-	-
Administrative expenses		133,087	174,953
		(133,087)	(174,953)
Other operating income		251,632	-
OPERATING PROFIT/(LOSS) and PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	3	118,545	(174,953)
Tax on profit/(loss) on ordinary activities	5	-	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>118,545</u>	<u>(174,953)</u>

DISCONTINUED OPERATIONS

All of the company's activities were discontinued during the current year

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit for the current year and the loss for the previous period

The notes form part of these financial statements

BRISTOL INTERACTIVE TECHNOLOGY LIMITED

**BALANCE SHEET
31 MAY 2011**

	Notes	2011 £	2010 £
CURRENT ASSETS			
Cash at bank		-	23,113
CREDITORS			
Amounts falling due within one year	5	56,404	198,062
NET CURRENT LIABILITIES		(56,404)	(174,949)
TOTAL ASSETS LESS CURRENT LIABILITIES		(56,404)	(174,949)
CAPITAL AND RESERVES			
Called up share capital	6	4	4
Profit and loss account	7	(56,408)	(174,953)
SHAREHOLDERS' FUNDS	10	(56,404)	(174,949)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 24 February 2012 and were signed on its behalf by



R Smith - Director

BRISTOL INTERACTIVE TECHNOLOGY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

2 STAFF COSTS

There were no staff costs for the year ended 31 May 2011 nor for the period ended 31 May 2010

3 OPERATING PROFIT/(LOSS)

The operating profit (2010 - operating loss) is stated after charging

	Year Ended 31 5 11 £	Period 22 12 08 to 31 5 10 £
Formation costs	-	270
	<u> </u>	<u> </u>
Directors' remuneration	-	-
	<u> </u>	<u> </u>

4 OTHER INCOME

Other income represents the amounts written off in respect of monies owed by the company to its former directors and related parties. The balances owed to these parties at the date of acquisition by Imagination Technologies Limited were converted into loan notes amounting to £151,416. However, these are not considered to be repayable on the basis that the relevant project was discontinued during the year for technical and commercial reasons.

5 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 May 2011 nor for the period ended 31 May 2010.

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Amounts owed to group undertakings	56,404	-
Taxation and social security	-	1,560
Other creditors	-	196,502
	<u>56,404</u>	<u>198,062</u>

BRISTOL INTERACTIVE TECHNOLOGY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2011**

7 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
4	Ordinary		<u>4</u>	<u>4</u>

8 RESERVES

	Profit and loss account £
At 1 June 2010	(174,953)
Profit for the year	<u>118,545</u>
At 31 May 2011	<u>(56,408)</u>

9 ULTIMATE PARENT COMPANY

The ultimate parent company is Imagination Technologies Group Plc, a company incorporated in Great Britain and registered in England and Wales

A copy of the group accounts can be obtained from the registered office of the company

BRISTOL INTERACTIVE TECHNOLOGY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2011**

10 RELATED PARTY DISCLOSURES

Details of related party transactions occurring during the period are as follows

Related Party	Nature of Relationship	Transaction details	Amount	Balance
2011				
Apro International Ltd	Connected company	Loan advance	(28,029)	
		Loan repayment	3,908	-
		Loan written off	63,056	
Devereux Boston Ltd	Connected company	Loan advance	(40,909)	-
		Loan repayment	21,216	
		Loan Written off	64,606	
PJB Consultancy Ltd	Connected company	Loan advance	(33,199)	-
		Loan repayments	18,801	
		Loan written off	62,903	
Apro Electronics Ltd	Connected company	Loan advance	(35,779)	-
		Loan repayments	17,804	
		Loan written off	50,155	
Westview Associates Ltd	Connected company	Loan advance	(2,134)	-
		Loan repayment	2,134	
P Fellows	Former Director	Loan written off	10,912	-
M Reeves	Former Director	Loan repayment	1,947	-
H C Kim	Former Director	Loan advance	(2,134)	-
		Loan repayment	2,134	
2010				
Apro International Ltd	Connected company	Loan advance		(38,935)
Devereux Boston Ltd	Connected company	Loan advance		(44,913)
PJB Consultancy Ltd	Connected company	Loan advance		(48,505)
Apro Electronics Ltd	Connected company	Loan advance		(32,180)
P Fellows	Director	Loan advance		(10,912)
P Fellows	Director	Consultancy services	34,500	-
M Reeves	Director	Loan advance		(1,947)

• **BRISTOL INTERACTIVE TECHNOLOGY LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2011

11 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2011 £	2010 £
Profit/(Loss) for the financial year	118,545	(174,953)
Called up share capital	-	4
	<hr/>	<hr/>
Net addition/(reduction) to shareholders' funds	118,545	(174,949)
Opening shareholders' funds	(174,949)	-
	<hr/>	<hr/>
Closing shareholders' funds	(56,404)	(174,949)
	<hr/>	<hr/>