

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 06778056

Company name in full Whatusersdo Limited

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Ryan Michael

Surname Davies

3 Liquidator's address

Building name/number 6th Floor

Street 9 Appold Street

Post town London

County/Region

Postcode EC2A 2AP

Country

4 Liquidator's name ①

Full forename(s)

Surname

① **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

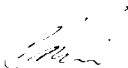
Postcode

Country

② **Other liquidator**
Use this section to tell us about
another liquidator.

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6	Final account	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
7	Sign and date	
Liquidator's signature	<div>Signature</div> <div>X</div> <div>X</div>	
Signature date	<div><div>^d<div>2</div></div><div>^d<div>5</div></div><div>^m<div>0</div></div><div>^m<div>7</div></div><div>^y<div>2</div></div><div>^y<div>0</div></div><div>^y<div>2</div></div><div>^y<div>2</div></div></div>	

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Lucy Whitaker
Company name	Moore Kingston Smith & Partners LLP
Address	6th Floor 9 Appold Street
Post town	London
County/Region	
Postcode	E C 2 A 2 A P
Country	
DX	
Telephone	020 7566 4020



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Whatusersdo Limited
In Members' Voluntary Liquidation

Liquidator's Final Account to Members

22 July 2022

CONTENTS

- 1** Summary and Statutory Information
- 2** Work undertaken by the Liquidator
- 3** Distributions to Members
- 4** Liquidator's Remuneration and Expenses
- 5** Conclusion

APPENDICES

- A** Receipts and Payments Account for the Period from 4 October 2021 to 22 July 2022
- B** Additional Information in Relation to the Liquidator's Fees and Expenses

1 Summary and Statutory Information

Company Name:	Whatusersdo Limited		
Company Number:	06778056		
Registered Office of Company:	6th Floor, 9 Appold Street, London, EC2A 2AP		
Previous Registered Office of Company:	Unit 11, Royal Mills, Redhill Street, Manchester, M4 5BA		
Liquidator:	Ryan Michael Davies of Moore Kingston Smith & Partners LLP		
Contact Details:	Moore Kingston Smith & Partners LLP, 6th Floor, 9 Appold Street, London, EC2A 2AP Lwhitaker@mks.co.uk 020 7566 4020		
Date of Appointment:	4 October 2021		
Basis of remuneration, as agreed (see section 4):	Officeholder fees: £6,000 plus VAT	Paid to date:	Officeholder fees: £6,000 plus VAT
Distributions to shareholders:	<u>Paid to date:</u> 18 November 2021 8 April 2022	<u>£</u> Distribution in Specie - £226,000, representing £7.28 per share Cash distribution - £1,100.45, representing 0.04 pence per share	

- 1.1 Further details on work undertaken in the period and costs incurred are provided in the body of the report.
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at www.mks.co.uk/recovery-gdpr. If you are unable to download this, please contact us and a hard copy will be provided to you free of charge.

2 Work undertaken by the Liquidator

- 2.1 The administration of this estate is now concluded. This is the first and final report to members and provides an update on the work that has been undertaken, and the progress made, following my appointment.
- 2.2 A receipts and payments account for the reporting period is attached at Appendix A.

- 2.3 I would comment on the progress made as follows:
- 2.4 In the period I have opened and maintained the required practice files, estate cashbook and bank account and completed my periodic statutory and regulatory duties.
- 2.5 Prior to concluding my administration, I have reconciled all bank accounts, reviewed the files to ensure all aspects have been appropriately concluded and submitted all statutory returns to HM Revenue & Customs ("HMRC") as appropriate.
- 2.6 In addition to the work anticipated at the time of my appointment, work has been undertaken to ensure the Company's pension scheme has been closed correctly and all associated liabilities discharged.
- 2.7 Work has also been carried out to submit pre appointment Corporation Tax returns to enable us to secure tax clearance to close the liquidation. This has resulted in a tax and HMRC penalty refund, returned to members in full by way of a cash distribution as detailed below.

Tax Refund & Interest of Tax Refund

- 2.8 A refund of £1,100, along with interest of £0.45, was received into the liquidation estate during the period in respect of cancelled HMRC penalties and overpaid tax.

Intercompany Debt

- 2.9 As per the Declaration of Solvency, there was an intercompany debt due to the Company of £226,000. This was distributed in specie as detailed in section 3 below.
- 2.10 All assets identified in the estate have now been realised and distributed.

Outcome for Creditors

Secured Creditors

- 2.11 There are no known secured creditors.

Preferential and Secondary Preferential Creditors

- 2.12 There are no known preferential or secondary preferential creditors.

Unsecured Creditors

- 2.13 The Liquidator issued a Notice to submit claims as required at the commencement of the liquidation. The period for claims to be submitted expired on 4 November 2021 and no claims were received.

3 Distributions to Members

- 3.1 The following cash distribution to members was made:
- £1,100.45 being 4p per share on 8 April 2022
- 3.2 In addition, the following distribution in specie was made:
- £226,000 being £7.28 per share on 18 November 2021
- 3.3 No further distributions will be made.

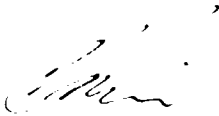
4 Liquidator's Remuneration and Expenses

- 4.1 The members approved that the basis of the Liquidator's remuneration be fixed as a set amount of £6,000 plus VAT. This fee was paid by the Company prior to liquidation.
- 4.2 It was not necessary during the liquidation to seek further approval to increase my original fee.
- 4.3 In addition, the expenses incurred in placing the Company into liquidation were paid prior to the liquidation by the Company. Accordingly, remuneration and expenses do not appear in the receipts and payments account for the liquidation.
- 4.4 Attached at Appendix B is additional information in relation to the Liquidator's fees and expenses, including where relevant, information on the use of subcontractors and professional advisers.
- 4.5 A copy of 'A Shareholders' Guide to Liquidators' Fees' is available free of charge upon request or can be downloaded from www.mks.co.uk/creditors-guide-fees/.

5 Conclusion

- 5.1 The delivery of this final account to members and the Registrar of Companies concludes the Liquidator's administration of this case.
- 5.2 If you require any further information please do not hesitate to contact Lucy Whitaker of this office.

Yours faithfully



Ryan Davies
Liquidator

Appendix A Receipts and Payments Account for the Period from 4 October 2021 to 22 July 2022

**Whatusersdo Limited
(In Liquidation)
Liquidator's Summary of Receipts and Payments
To 22 July 2022**

RECEIPTS	Declaration of Solvency (£)	Total (£)
Tax Refund		1,100.00
Intercompany Debt	226,000.00	226,000.00
Interest on Tax Refund		0.45
		<u>227,100.45</u>
 PAYMENTS		
Ordinary Shareholders		<u>227,100.45</u>
		<u>227,100.45</u>
Net Receipts/(Payments)		<u>0.00</u>
 MADE UP AS FOLLOWS		<u>0.00</u>

Appendix B Additional Information in Relation to the Liquidator's Fees and Expenses

1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 I have not utilised the services of any sub-contractors in this case.

2 Professional Advisors

- 2.1 On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement	Estimated cost £
Marsh Limited (insurance)	Risk Based Premium	50.00

- 2.2 My choice was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them to ensure value for money for the estate.

3 Liquidator's Expenses

- 3.1 An expense is a cost that is directly attributable to the estate and which is neither office holder's remuneration nor a distribution to creditors or members. Expenses can include disbursements, payments met by the office holder and subsequently recovered from the estate.
- 3.2 An analysis of the expenses paid to the date of this report, together with those incurred but not paid at the date of this report is provided below:

	As per fee estimate £	Paid prior to appointment £	Paid in the Period £	Incurred but not paid to date £	Total anticipated cost £
Statutory Advertising	237	237	NIL	NIL	237
Specific Penalty Bond	50	50	NIL	NIL	50
IPS Licence fee	140	140	NIL	NIL	140